Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A B					С		D		E	F	G	Н
No.	Project #	С	CY 2008 Total Eligibility \$ 768,244		CY 2008 Prorated Eligibility at 88.96%		Amount Previously Obligated rough 9/30/08				actual Funding for 10/1/08 rough 12/31/08	Amount overfunded PHA level	 Amount deobligated during the year	Amount to be recaptured
1	MD001000001	\$	768,244	\$	683,430	\$	514,631	\$	168,799	\$	168,799		\$ -	
2	MD001000002	\$	1,438,984	\$	1,280,120	\$	1,120,264	\$	159,856	\$	159,856		\$ -	
3	MD001000003	\$	763,305	\$	679,036	\$	470,699	\$	208,337	\$	208,337		\$ -	
4	MD001000004	\$	825,583	\$	734,439	\$	470,699	\$	263,740	\$	241,595		\$ -	
5	MD001000005	\$	418,041	\$	371,889	\$	244,764	\$	127,125	\$	-		\$ -	
6	MD001000006	\$	368,447	\$	327,770	\$	483,251	\$	(155,481)	\$	-		\$ -	
7	MD001000007	\$	186,881	\$	166,249	\$	160,038	\$	6,211	\$	-		\$ -	
	Total	\$	4,769,485	\$	4,242,933	\$	3,464,346	\$	778,587	\$	778,587	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00100000108D

Dear:

This letter obligates \$168,799 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	' ' '				•			*					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	ΙAς	jency:	50000	• •		2. Fun	ding l	Period: 01/01/2008 to	12/31/2008	
12	ousing Authority of the Cit 217 Madison Street nnapolis, MD 21403	ty of Ann	napolis						3. Тур	✓ (Submission: Original Revision No		
	CC Number:			5.	Fiscal Year End:				6. Ope		g Fund Project Num	nber:	
	<i>l</i> -75				12/31 3/31	6/30	9/30	0	M D		0 1 0 0 0	0 0 1	
	UNS Number:					, ,,,,		HUD Use C	Only				
				8	ROFO Code:				i -	ncial A	Analyst:		
0	77409530			0306						lyn Sal			
				-	Section 2								
Calc	culation of ACC Units	for the	12-mon	th i	period from July				first d	av of	the Funding Period	 d:	
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30		
	164			()			0			164		
						_		Column	D		Column C		
Line No.	Category	у			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		Column			Resident Participa	ation Unit	
NO.					Unit I		Eligible Unit Montl	ns(EUN	IS)	Months			
Cate	gorization of Unit Mo	nths:											
Occ	upied Unit Months												
01	Occupied dwelling units				1	,755		1,7	55		1,755		
	housing eligible family u				1,733			1,7	55		1,755		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0						0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0		0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0		0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				95			95				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	iging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			118							
Othe	er ACC Unit Months												
12	Units eligible for asset re		-			0							
	and still on ACC (occupi					J							
13	All other ACC units not c	ategoriz	ed above			0							

			Opera	ting Fund Project Number MD00100000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		59	
15	Total Unit Months	1,968	1,909	1,755
16	Units eligible for funding for resident		, in the second second	
	participation activities (Line 15C divided			146
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$347.70	\$347.70
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$356.74	\$356.74
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$649,267	\$681,017
Utilit	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$187.74	\$187.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$341,687	\$358,396
Add-	·	,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$8,435	\$0
10	Cost of independent audit		\$3,045	\$3,045
11	Funding for resident participation activities		\$3,650	\$3,650
12	Asset management fee		\$7,872	\$7,872
13	Information technology fee		\$3,936	\$3,936
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$26,938	\$18,503
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$1,017,892	\$1,057,916
Part I	3. Formula Income	,		
01	PUM formula income		\$151.74	\$151.74
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	nes 01 and 02)	\$151.74	\$151.74
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$276,167	\$289,672
	C. Other Formula Provisions	· , , , , , , , , , , , , , , , , , , ,		·
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		7-	7
01	Formula calculation (Part A, Line 17 minus Part B	. Line 04 plus Part C. Line 04)	\$741,725	\$768,244
02	Cost of independent audit (Same as Part A, Line		\$3,045	\$3,045
03	Formula amount (greater of Part D, Lines 01 or 02		\$741,725	\$768,244
	E. Calculation of Operating Subsidy (HUD Use Or		, ,	,,
01	Formula amount (same as Part D, Line 03)	••		\$768,244
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	, ,	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD0010000208D

Dear:

This letter obligates \$159,856 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COIICO		4 10 0010	a 201101111	The initial and its additional a	<u> </u>	ona noon to connactinamy.			
					Section	า 1			
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
13	ousing Authority of the Cit 217 Madison Street nnapolis, MD 21403	y of An	napolis				3. Тур	✓ (Submission: Original Revision No
	CC Number:			5. Fiscal Year End:			6. Ope	erating	g Fund Project Number:
V	<i>l</i> -75			12/31 3/31	6/30	9/30	М		0 1 0 0 0 0 0 2
7. D	UNS Number:					HUD Use	Only		
				8. ROFO Code:				ncial /	Analyst:
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					Section	n 2			
Calc	culation of ACC Units	for the	12-mon	th period from July			ne first c	lav of	the Funding Period:
	Units on 7/1/2005	+	1	Added to ACC	-	Units Deleted from		=	ACC Units on 6/30/2006
	357	•		0	1	0		ŧ.	357
							_		Column C
Line	Category	v			<u>ımn A</u>	Colum		_	Resident Participation Unit
No.				Unit I	Months	Eligible Unit Mor	ths(EUI	/Is)	Months
Cate	gorization of Unit Mo	nths:		!		!			
	upied Unit Months								
01	Occupied dwelling units	- by pub	olic						
	housing eligible family ur			3	3,942	3	,942		3,942
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0				0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no			0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previo	inding ous		0		0		0
Vaca	ant Unit Months					+		-	
05	Units undergoing modern	nization			89		89		
06	Special use units				0		0		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litigat	tion			0		0		
80	Units vacant due to disas	sters			0		0		
09	Units vacant due to casua	alty loss	ses		0		0		
10	Units vacant due to chan	ging ma	arket		0		0		
	conditions				U				
11	Units vacant and not cate	egorize	d above		253				
Othe	er ACC Unit Months								
12	Units eligible for asset re	•	•		0				
	and still on ACC (occupie								
13	All other ACC units not co	ataaariz	avode has		Λ				

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			MD0010000
14	Limited vacancies		129	
15	Total Unit Months	4,284	4,160	3,942
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			329
	by 12)			
	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 3		
_ine				
No.	Description	1	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)		\$343.19	\$343.19
01	PUM project expense level (PEL)		1.02600	\$343.19 1.02600
02	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02)		\$352.11	\$352.11
03			\$1,448,933	\$1,464,778
04 1 14:1:4	PEL (Part A, Line 03 times Section 2, Line 15, Coies Expense Level (UEL)	olumn B)	\$1,440,933	ψ1,404,770
		of forms 111D E2722)	\$168.78	\$168.78
)5	PUM utilities expense level (UEL) (from Line 26 of LIEL (Part A. Line 05 times Section 3. Line 15 of	•	\$694,530	· · · · · · · · · · · · · · · · · · ·
)6 • -1 -1	UEL (Part A, Line 05 times Section 2, Line 15, Co	olumn B)	\$694,530	\$702,125
	Ons		# 0	
)7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$20,075	\$0
0	Cost of independent audit		\$6,629	\$6,629
1	Funding for resident participation activities		\$8,225	\$8,225
2	Asset management fee		\$17,136	\$17,136
3	Information technology fee		\$8,568	\$8,568
4	Asset repositioning fee	ulation or accommy	\$0 \$0	\$0 \$0
16	Costs attributable to changes in federal law, reg Total Add-Ons (Sum of Part A, Lines 07 through			
	, ,	•	\$60,633	\$40,558
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$2,204,096	\$2,207,461
	B. Formula Income			
)1	PUM formula income		\$184.73	\$184.73
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, L		\$184.73	\$184.73
14	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$760,164	\$768,477
	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	1	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus Part		\$1,443,932	\$1,438,984
2	Cost of independent audit (Same as Part A, Line		\$6,629	\$6,629
3	Formula amount (greater of Part D, Lines 01 or		\$1,443,932	\$1,438,984
	E. Calculation of Operating Subsidy (HUD Use (niy)		Ø4 400 00 °
1	Formula amount (same as Part D, Line 03)			\$1,438,984
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00100000308D

Dear:

This letter obligates \$208,337 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	'							,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	j Aç	jency:	30000			2. Fun	ding l	Period: 01/01	/2008 to 12	2/31/2008
13	ousing Authority of the Cit 217 Madison Street nnapolis, MD 21403	ty of Ann	napolis						3. Тур	✓ C	Submission: Original Revision No.		
	CC Number:			5.	Fiscal Year End:				6. Ope	rating	g Fund Proje	ct Numbe	er:
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	UNS Number:					, ,,,,		HUD Use O)nlv				
				8	ROFO Code:				Financial Analyst:				
0	77409530			0306						lyn Sal			
				1		Sectio	n 2			-			
Calc	culation of ACC Units	for the	12-mon	ıth ı	period from July				first d	ay of	the Funding	Period:	
	C Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units		006
	150			()			0		-	150		
					0-1-			Column	D		Col	umn C	
Line No.	Category	y			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		-			Resident P	articipatio	on Unit
140.					Unit I	Eligible Unit Montl	ns(EUN	is)	Me	onths			
Cate	gorization of Unit Mo	nths:			•			•		*			
Occ	upied Unit Months												
01	Occupied dwelling units				1	,527		1,5	27			1,527	
00	housing eligible family u				1,027			1,5	Z1			1,527	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				144		,	144				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	iging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			117							
Othe	er ACC Unit Months				•								
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi					<u> </u>							
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Number MD00100000
Calc	culations Based on Unit Months:			
14	Limited vacancies		54	
15	Total Unit Months	1,800	1,737	1,527
16	Units eligible for funding for resident		·	
	participation activities (Line 15C divided			127
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
l :	Т	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses		<u> </u>	
Proj	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$405.83	\$405.83
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$416.38	\$416.38
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$694,105	\$723,252
Utili	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$230.60	\$230.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$384,410	\$400,552
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$9,222	\$0
10	Cost of independent audit		\$2,785	\$2,785
11	Funding for resident participation activities		\$3,175	\$3,175
12	Asset management fee		\$7,200	\$7,200
13	Information technology fee		\$3,600	\$3,600
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$25,982	\$16,760
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$1,104,497	\$1,140,564
	B. Formula Income	ine do pido Ene 10)	,,,,,	* , =,==
01	PUM formula income		\$217.19	\$217.19
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$217.19	\$217.19
04		ection 2, Line 15, Column B)	\$362,056	\$377,259
	C. Other Formula Provisions	ection 2, Line 13, Column b)	\$302,030	ψ311,233
01			0.0	\$ 0
01	Moving-to-Work (MTW) Transition funding		\$0 \$0	\$0 \$0
03	Other		\$0	\$0 \$0
03 04		rt C, Lines 01 through 03)	\$0	 \$0
	D. Calculation of Formula Amount	it o, Ellios of through oo,	φυ	φυ
		Line 04 plus Bort C. Line 04)	\$742.444	¢762 205
01	Formula calculation (Part A, Line 17 minus Part B	•	\$742,441 \$2,785	\$763,305 \$2,785
02 03	Cost of independent audit (Same as Part A, Line 1	•	\$2,785 \$742,441	\$2,785 \$763,305
	Formula amount (greater of Part D, Lines 01 or 02		\$742,441	\$763,305
	E. Calculation of Operating Subsidy (HUD Use Or	y <i>j</i>		\$762 20E
01	Formula amount (same as Part D, Line 03) Adjustment due to availability of funds			\$763,305
02 03	HUD discretionary adjustments			\$0 \$0
03		inus Line 02 minus Line 03)		\$∪ \$0
U -1	randa Obligated for refloc (Fait E, Ellie Of III	mas Line oz minas Line os)		ΦU

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00100000408D

Dear:

This letter obligates \$241,595 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	ıcy:				2. Fun	ding	Period: 01/	01/2008 to	12/31/2008
1:	lousing Authority of the Cit 217 Madison Street nnapolis, MD 21403	ty of Anr	napolis						3. Тур	✓	Submissior Original Revision No.		
	CC Number:			5. Fis	scal Year End:				6. Ope	ratin	g Fund Pro	ject Nun	nber:
V	<i>l</i> -75			<u> </u>	2/31 3/31	6/30	9/3	0	M D		0 1 0	0 0	0 0 4
7. D	UNS Number:							HUD Use O	nly	-		+	
				8. RC	OFO Code:				Finar	ncial	Analyst:		
0	77409530			03						lyn Sa			
				ı									
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	f the Fundii	ng Period	d:
ACC	Units on 7/1/2005	+	Units	Adde	d to ACC	-	Ur	nits Deleted from AC	CC	=	ACC Unit	ts on 6/30	0/2006
	150			0				0			150		
Line					Calı	ımn A		Column	R		<u>c</u>	olumn C	
No.	Category	y				<u>ımn A</u>		Eligible Unit Month	_	Ac)	Resident	Participa	ation Unit
					Unit Months Eligible Unit Mo					113)		Months	
Cate	egorization of Unit Mo	nths:											
	upied Unit Months							1					
01	Occupied dwelling units housing eligible family units				1	1,661		1,6	61			1,661	
02	Occupied dwelling units				1,00			1,0					
02	employee, police officer, personnel who is not oth public housing	or other	security		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0		0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				48			48				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			79							
	er ACC Unit Months												
12	Units eligible for asset re	•	_			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Opera	ating Fund Project Number MD001000004
	ulations Based on Unit Months:			
14	Limited vacancies		54	
15	Total Unit Months	1,800	1,775	1,661
16	Units eligible for funding for resident participation activities (Line 15C divided			138
	by 12)			
	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Caption 2		
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$405.27	\$405.27
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$415.81	\$415.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$737,231	\$738,063
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$249.61	\$249.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	umn B)	\$442,559	\$443,058
Add-	Ons		·	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$8,435	\$0
10	Cost of independent audit		\$2,785	\$2,785
11	Funding for resident participation activities		\$3,475	\$3,450
12	Asset management fee		\$7,200	\$7,200
13	Information technology fee		\$3,600	\$3,600
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$25,495	\$17,035
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$1,205,285	\$1,198,156
Part	B. Formula Income			
01	PUM formula income		\$209.90	\$209.90
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	nes 01 and 02)	\$209.90	\$209.90
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$372,153	\$372,573
Part (C. Other Formula Provisions	,		
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part	D. Calculation of Formula Amount		<u>'</u>	
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$833,132	\$825,583
02	Cost of independent audit (Same as Part A, Line 1	10)	\$2,785	\$2,785
03	Formula amount (greater of Part D, Lines 01 or 02	2)	\$833,132	\$825,583
Part I	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$825,583
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

Dear:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00100000508D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1					
1. N	ame and Address of I	Public	Housing	g Ag	gency:				2. Fun	ding	Period: 01/01/200	08 to 12/31/2008
1:	lousing Authority of the Cit 217 Madison Street	ty of Anr	napolis						3. Тур	✓ (Submission: Original Revision No	
	nnapolis, MD 21403 .CC Number:			5	Fiscal Year End:				6 One		g Fund Project	Number:
	/-75			J.	12/31 3/31 <u></u>	6/30	9/30	<u> </u>	M D		0 1 0 0	0 0 0 5
	UNS Number:				12/31 _ 3/31 _	0/30	3/3	HUD Use C		, 0		0 0 0 3
				Ω	ROFO Code:			1100 030 0		ncial .	Analyet:	
0	77409530			0.	0306				Financial Analyst: Carolyn Salters			
				-	0000	Section	n 2			,		
Calc	culation of ACC Units	for the	12-mor	nth i	period from July				first d	av of	the Funding Pe	eriod:
	Units on 7/1/2005	+	1		ded to ACC	-		nits Deleted from A		=	ACC Units on	
	78)	†		0			78	
		•				_		0.1			Colum	n C
Line No.	Category	у			Column A			Column	_		Resident Part	icipation Unit
NO.					Unit Months Eligible Unit Mo			Eligible Unit Montl	ns(EUN	(IS)	Mont	•
Cate	gorization of Unit Mo	nths:								•		
Occ	upied Unit Months											
01	Occupied dwelling units					811			11		c	311
	housing eligible family u				011			O	11) I I
02	Occupied dwelling units employee, police officer,											
	personnel who is not oth					0						0
	public housing											
03	New units - eligible to red during the funding period											0
	on Lines 01, 02, or 05-13		moidaca			0			0			0
04	New units - eligible to red	ceive su	bsidy									
	from 10/1 to 12/31 of pre period but not included o					0			0			0
	Calculation of Operating					Ŭ			Ü			
Vaca	ant Unit Months	•						-				
05	Units undergoing modern	nization				84			84			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and that								0			
	special use units	at also q	ualily as									
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu					0			0			
10	Units vacant due to chan	iging ma	arket			0			0			
	conditions											
11	Units vacant and not cate	egorized	above			41						
	er ACC Unit Months	***			Т							
12	Units eligible for asset re		-			0						
12	and still on ACC (occupi											
13	All other ACC units not c	ategoriz	.eu adove		1	0						

			Oper	ating Fund Project Numbe MD00100000
Calc	ulations Based on Unit Months:			200.0000
14	Limited vacancies		28	
15	Total Unit Months	936	923	811
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			68
	by 12)			
Spec	ial Provision for Calculation Of Utilities	s Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
.ine No.	Descript	tion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$420.00	\$420.00
)2	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$430.92	\$430.92
04	PEL (Part A, Line 03 times Section 2, Line 15	•	\$388,690	\$397,739
	ies Expense Level (UEL)	,	*	
)5	PUM utilities expense level (UEL) (from Line 2	26 of form HIID-52722)	\$204.50	\$204.50
)6	UEL (Part A, Line 05 times Section 2, Line 15		\$184,459	\$188,754
Add-		, column by	\$101,100	ψ100,701
	1		\$0	\$0
)7	Self-sufficiency			
28	Energy loan amortization		\$0	\$0 \$0
09 10	Payment in lieu of taxes (PILOT) Cost of independent audit		\$4,386 \$1,448	\$1,448
10 11	Funding for resident participation activities		\$1,700	\$1,448 \$1,700
12	Asset management fee		\$1,700	\$3,744
13	Information technology fee		\$3,744	\$3,744 \$1,872
14	Asset repositioning fee		\$1,872	\$1,672
15	Costs attributable to changes in federal law,	regulation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr		\$13,150	\$8,764
	*		. ,	
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$586,299	\$595,257
	B. Formula Income			
)1	PUM formula income		\$192.00	\$192.00
)2	PUM change in utility allowances	2 1: 04100)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part I	•	\$192.00	\$192.00
)4		nes Section 2, Line 15, Column B)	\$173,184	\$177,216
	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus P		\$413,115	\$418,041
)2	Cost of independent audit (Same as Part A, I	·	\$1,448	\$1,448
)3	Formula amount (greater of Part D, Lines 01	•	\$413,115	\$418,041
art E	E. Calculation of Operating Subsidy (HUD Us	se Only)		
)1	Formula amount (same as Part D, Line 03)			\$418,041
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

Dear:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00100000608D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	<u>'</u>				'			*					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	j Aç	jency:	Occilo			2. Fun	ding l	Period: 01/01	/2008 to 12	2/31/2008
13	ousing Authority of the Cit 217 Madison Street nnapolis, MD 21403	ty of Ann	napolis		<u> </u>					e of S	Submission: Driginal Revision No.		
	CC Number:			5.	Fiscal Year End:				6. Ope	rating	g Fund Proje	ct Numbe	r:
	<i>l</i> -75				12/31 3/31	6/30	9/30	0	M D			0 0 0	0 6
	UNS Number:				12/01 🔄 0/01 🖺	, 0,00	0,0	HUD Use C	- - - - - - - - -				
				Ω	ROFO Code:			1102 000 0	Financial Analyst:				
0	77409530			0306						lyn Sal			
	77 100000				Section 2					.,			
Calc	culation of ACC Units	for the	12-mon	ıth ı	period from July				first d	av of	the Funding	Period:	
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units		006
	154	1		(†	<u> </u>	0		-	154	0 0,00,_	
		1								Col	umn C		
Line	Category	v			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		Column			Resident P		n Unit
No.	J	,			Unit I	Eligible Unit Montl	ns(EUN		onths	,,, O,,,,			
Cate	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic										
	housing eligible family u	nder leas	se		1	,769		1,7	69			1,769	
02	Occupied dwelling units												
	employee, police officer, personnel who is not oth public housing	erwise e	eligible for		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0		0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				24			24				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	iging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			55							
Othe	er ACC Unit Months												
12	Units eligible for asset re		-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

Part A. Formula Expenses Project Expense Level (PEL) 01 PUM project expense level (PEL) 02 Inflation factor 03 PUM inflated PEL (Part A, Line 01 times Line 02) 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) Utilities Expense Level (UEL)	MD00100000
15 Total Unit Months 16 Units eligible for funding for resident participation activities (Line 15C divided by 12) Special Provision for Calculation Of Utilities Expense Level: 17 Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD N Part A. Formula Expenses Project Expense Level (PEL) 11 PUM project expense level (PEL) 12 Inflation factor 13 274.01 14 PUM project expense level (PEL) 15 274.01 16 Inflation factor 17 Unit months of which actual consumption is included by PHA HUD N 18 274.01 19 PUM project expense level (PEL) 10 Inflation factor 10 2600 10 PUM inflated PEL (Part A, Line 01 times Line 02) 10 \$281.13 10 PEL (Part A, Line 03 times Section 2, Line 15, Column B) 10 Utilities Expense Level (UEL)	
Units eligible for funding for resident participation activities (Line 15C divided by 12) Special Provision for Calculation Of Utilities Expense Level: Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD No. Part A. Formula Expenses Project Expense Level (PEL) 1 PUM project expense level (PEL) 2 Inflation factor 3 PUM inflated PEL (Part A, Line 01 times Line 02) 4 PEL (Part A, Line 03 times Section 2, Line 15, Column B) Utilities Expense Level (UEL)	
participation activities (Line 15C divided by 12) Special Provision for Calculation Of Utilities Expense Level: 17 Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD No. Part A. Formula Expenses Project Expense Level (PEL) 01 PUM project expense level (PEL) 02 Inflation factor 03 PUM inflated PEL (Part A, Line 01 times Line 02) Quality PEL (Part A, Line 03 times Section 2, Line 15, Column B) Utilities Expense Level (UEL)	1,769
by 12) Special Provision for Calculation Of Utilities Expense Level: 17 Unit months for which actual consumption is included on Line 01 of form HUD 527222 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD No. Part A. Formula Expenses Project Expense Level (PEL) 01 PUM project expense level (PEL) 02 Inflation factor 1.02600 03 PUM inflated PEL (Part A, Line 01 times Line 02) \$281.13 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$514,468 Utilities Expense Level (UEL)	4.47
Special Provision for Calculation Of Utilities Expense Level: 17	147
Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD No. Part A. Formula Expenses Project Expense Level (PEL) 01 PUM project expense level (PEL) 02 Inflation factor 03 PUM inflated PEL (Part A, Line 01 times Line 02) 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) Utilities Expense Level (UEL)	
is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Part A. Formula Expenses Project Expense Level (PEL) 01 PUM project expense level (PEL) 02 Inflation factor 03 PUM inflated PEL (Part A, Line 01 times Line 02) 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) Utilities Expense Level (UEL)	
52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD N Part A. Formula Expenses Project Expense Level (PEL) 1 PUM project expense level (PEL) 2 Inflation factor 3 PUM inflated PEL (Part A, Line 01 times Line 02) 4 PEL (Part A, Line 03 times Section 2, Line 15, Column B) Utilities Expense Level (UEL)	
01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Part A. Formula Expenses Project Expense Level (PEL) 01 PUM project expense level (PEL) 02 Inflation factor 03 PUM inflated PEL (Part A, Line 01 times Line 02) 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) Utilities Expense Level (UEL)	
removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Part A. Formula Expenses Project Expense Level (PEL) 01 PUM project expense level (PEL) 02 Inflation factor 03 PUM inflated PEL (Part A, Line 01 times Line 02) 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) Utilities Expense Level (UEL)	
eligibility for asset repositioning fee Section 3 Line No. Part A. Formula Expenses Project Expense Level (PEL) 01 PUM project expense level (PEL) 02 Inflation factor 03 PUM inflated PEL (Part A, Line 01 times Line 02) 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) Utilities Expense Level (UEL)	
Section 3 Compared to the content of the conten	
Line No. Part A. Formula Expenses Project Expense Level (PEL) 01 PUM project expense level (PEL) 02 Inflation factor 03 PUM inflated PEL (Part A, Line 01 times Line 02) 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) Utilities Expense Level (UEL)	
No. Description Requested by PHA HUD N Part A. Formula Expenses Project Expense Level (PEL) 01 PUM project expense level (PEL) 02 Inflation factor 03 PUM inflated PEL (Part A, Line 01 times Line 02) 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) Utilities Expense Level (UEL)	
Project Expense Level (PEL) 01 PUM project expense level (PEL) \$274.01 02 Inflation factor 1.02600 03 PUM inflated PEL (Part A, Line 01 times Line 02) \$281.13 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$514,468 Utilities Expense Level (UEL)	/lodifications
01 PUM project expense level (PEL) \$274.01 02 Inflation factor 1.02600 03 PUM inflated PEL (Part A, Line 01 times Line 02) \$281.13 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$514,468 Utilities Expense Level (UEL)	
02 Inflation factor 1.02600 03 PUM inflated PEL (Part A, Line 01 times Line 02) \$281.13 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$514,468 Utilities Expense Level (UEL)	
03 PUM inflated PEL (Part A, Line 01 times Line 02) \$281.13 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$514,468 Utilities Expense Level (UEL)	\$274.01
03PUM inflated PEL (Part A, Line 01 times Line 02)\$281.1304PEL (Part A, Line 03 times Section 2, Line 15, Column B)\$514,468Utilities Expense Level (UEL)	1.02600
Utilities Expense Level (UEL)	\$281.13
	\$519,528
D5 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$125.45	\$125.45
06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$229,574	\$231,832
Add-Ons	· · · · · · · · · · · · · · · · · · ·
07 Self-sufficiency \$0	\$0
08 Energy loan amortization \$0	\$0
09 Payment in lieu of taxes (PILOT) \$8,660	\$0 \$0
10 Cost of independent audit \$2,860	\$2,860
11 Funding for resident participation activities \$3,675	\$3,675
12 Asset management fee \$7,392	\$3,675
13Information technology fee\$3,69614Asset repositioning fee\$0	\$3,696 \$0
	\$0 \$0
	T -
	\$17,623
17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$770,325	\$768,983
Part B. Formula Income	
01 PUM formula income \$216.74	\$216.74
02 PUM change in utility allowances \$0.00	\$0.00
03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$216.74	\$216.74
04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$396,634	\$400,536
Part C. Other Formula Provisions	
01 Moving-to-Work (MTW) \$0	\$0
02 Transition funding \$0	\$0
03 Other \$0	\$0
04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0	\$0
Part D. Calculation of Formula Amount	· ·
01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$373,691	\$368,447
02 Cost of independent audit (Same as Part A, Line 10) \$2,860	\$2,860
03 Formula amount (greater of Part D, Lines 01 or 02) \$373,691	\$368,447
Part E. Calculation of Operating Subsidy (HUD Use Only)	
01 Formula amount (same as Part D, Line 03)	\$368,447
02 Adjustment due to availability of funds	\$0
03 HUD discretionary adjustments	
04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)	\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

Dear:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00100000708D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•						
						Section	n 1							
1. N	ame and Address of I	Public	Housing	Agend	y:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008	
1:	lousing Authority of the Cit 217 Madison Street nnapolis, MD 21403	ty of Anr	apolis						3. Тур	✓	Submission Original Revision No	1:		
	CC Number:			5. Fisc	al Year End:				6. Ope	ratin	g Fund Pro	ject Num	ber:	
V	<i>l</i> -75			12/3	31 3/31	6/30	9/30	0	M D		0 1 0	-	0 0 7	
7. D	UNS Number:							HUD Use O	Only					
				8. RO	FO Code:				Financial Analyst:					
0	77409530			030					Caro					
				ŀ		Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th peri	od from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Fundir	ng Period		
ACC	Units on 7/1/2005	+	Units	Added	to ACC	-	Un	nits Deleted from AC	CC	=	ACC Unit	s on 6/30	/2006	
	51			0				0			51			
Line					Calı	umn A		Column	R		Co	olumn C		
No.	Category				<u>umn A</u> Months		Eligible Unit Month	_	lo)	Resident	Participa ⁶	tion Unit		
					Unit	wonths		Eligible Offic Month	15(EUN	15)	ı	Months		
Cate	egorization of Unit Mo	nths:												
	upied Unit Months							1		-				
01	Occupied dwelling units housing eligible family units					606		6	06			606		
02	Occupied dwelling units							, and the second						
02	employee, police officer, personnel who is not oth public housing	or other	security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months			<u> </u>				1						
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas					0			0					
09	Units vacant due to casu				0			0						
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			6								
	er ACC Unit Months													
12	Units eligible for asset re	•	_			0								
	and still on ACC (occupi													
13	All other ACC units not c	ategoriz	ed above			0								

			Oper	ating Fund Project Num
^alc	ulations Based on Unit Months:			MD001000
4	Limited vacancies		6	
5	Total Unit Months	612	612	606
3	Units eligible for funding for resident	3.2	0.12	
	participation activities (Line 15C divided			51
	by 12)			
pe	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
1	PUM project expense level (PEL)		\$334.62	\$334.62
2	Inflation factor		1.02600	1.02600
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$343.32	\$343.32
14	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$210,112	\$210,112
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$207.10	\$207.10
16	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$126,745	\$126,745
\dd-	Ons		*	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$2,868	\$0
0	Cost of independent audit		\$947	\$947
1	Funding for resident participation activities		\$1,275	\$1,275
2	Asset management fee		\$2,448	\$2,448
3	Information technology fee		\$1,224	\$1,224
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 three	ough 15)	\$8,762	\$5,894
7	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$345,619	\$342,751
Part	B. Formula Income			
1	PUM formula income		\$254.69	\$254.69
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	, Lines 01 and 02)	\$254.69	\$254.69
14	Total Formula Income (Part B, Line 03 time	es Section 2, Line 15, Column B)	\$155,870	\$155,870
art (C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus Pa		\$189,749	\$186,881
2	Cost of independent audit (Same as Part A, L	,	\$947	\$947
3	Formula amount (greater of Part D, Lines 01	,	\$189,749	\$186,881
art l	E. Calculation of Operating Subsidy (HUD Us	e Only)		
)1	Formula amount (same as Part D, Line 03)			\$186,881
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		Α	В	С	D	E	F	G	Н
					Expected Funding			Amount	
			CY 2008 Prorated	Previously	for 10/1/08 through	Actual Funding	Amount	deobligated	
		CY 2008 Total	Eligibility at	Obligated	12/31/08 (before	for 10/1/08	overfunded at	during the	Amount to be
No.	Project #	Eligibility	Eligibility 88.96%		reconciliation)	nciliation) through 12/31/08		year	recaptured
1	MD002000001	\$ 75,791,519	\$ 67,424,135	\$ 45,236,763	\$ 22,187,372	\$ 22,187,372		\$ -	
	Total	\$ 75,791,519	\$ 67,424,135	\$ 45,236,763	\$ 22,187,372	\$ 22,187,372	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Paul Graziano Executive Director Housing Authority of Baltimore City 417 E Fayette Street Baltimore, MD 21202-3431

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00200000108D

Dear Mr. Graziano:

This letter obligates \$22,187,372 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

				_		Section	n 1						
1. N	ame and Address of I	Public I	Housing	ΙAg	gency:				2. Fun	ding	Period: 01/01/2008 to	12/31/2008	
2	OUSING AUTHORITY OF 22 EAST SARATOGA ST		MORE CI	ΤΥ					3. Тур	✓	Submission: Original		
_	ALTIMORE, MD 21202			1 —							Revision No		
	CC Number:			5.	Fiscal Year End:						g Fund Project Numb		
0				Ш	12/31 3/31	6/30	9/3		M D 0 0 2 0 0 0 0 0				
7. D	UNS Number:							HUD Use C					
				8.	ROFO Code:						Analyst:		
0	35653435				0306				Caro	lyn Sa	alters		
						Sectio							
	culation of ACC Units	1	1			1 to Jun				lay of	į.		
ACC	Units on 7/1/2005	+	Units		ded to ACC	- +	nits Deleted from ACC			ACC Units on 6/30/	2006		
	14,446)			0			14,446		
Line					Colu	ımn A		Column	В		Column C		
No.	Categor	У			,	Months		Eligible Unit Mont	_ hs(EUN	/Is)	Resident Participat	ion Unit	
					J		3		-,	Months			
	gorization of Unit Mo	nths:											
	upied Unit Months	la constant	!:=		<u> </u>								
01	Occupied dwelling units housing eligible family u					0			0		0		
02	Occupied dwelling units												
02	employee, police officer,												
	personnel who is not oth					0					0		
00	public housing		L - Calc										
03	New units - eligible to red during the funding period					•					0		
	on Lines 01, 02, or 05-13		moradoa			0			0		U		
04	New units - eligible to red												
	from 10/1 to 12/31 of pre					0			0		0		
	period but not included o Calculation of Operating					O			O				
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are								0				
	by police officers and the special use units	at also q	ualify as										
07	Units vacant due to litiga	tion				0			0				
08	Units vacant due to disas					0			0				
09	Units vacant due to casu		es			0			0				
10	Units vacant due to chan												
	conditions	5 5				0			0				
11	Units vacant and not cate	egorized	above			0							
Othe	er ACC Unit Months	-			1								
12	Units eligible for asset re	position	g fee			-							
	and still on ACC (occupi		-			0							
13	All other ACC units not c	ategoriz	ed above			0							

			Opera	ating Fund Project Number MD002000001
Calc	ulations Based on Unit Months:			III 5002000001
14	Limited vacancies		0	
15	Total Unit Months	0	0	0
16	Units eligible for funding for resident		Ŭ	
	participation activities (Line 15C divided			0
	by 12)			
Spec	ial Provision for Calculation Of Utiliti	es Expense I evel:		
17	Unit months for which actual consumption	ZAPONOS ZOVON		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		U	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descri	ntion	Paguastad by PHA	HUD Modifications
No.	Descri	puon	Requested by PHA	HOD Wodifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$0.00	\$0.00
02	Inflation factor		0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Lin	e 02)	\$0.00	\$0.00
04	PEL (Part A, Line 03 times Section 2, Line 1	5, Column B)	\$0	\$0
Utiliti	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	e 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 1		\$0	\$0
Add-0	•			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0 \$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$0	\$0 \$0
12	Asset management fee		\$0	\$0 \$0
13	Information technology fee		\$0	\$0 \$0
14	Asset repositioning fee		\$0	\$0 \$0
15	Costs attributable to changes in federal law	regulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 t	·	\$0	\$0
	*		\$0	\$0
17	Total Formula Expenses (Part A, Line 04	pius Line 06 pius Line 16)	ΨU	Ψ 0
	3. Formula Income		\$0.00	#0.00
01	PUM shanga in white allowers and		\$0.00	\$0.00
02	PUM change in utility allowances	t D. Lines 04 and 00)	\$0.00 \$0.00	\$0.00
03	PUM adjusted formula income (Sum of Par	<u>'</u>	,	\$0.00
04		imes Section 2, Line 15, Column B)	\$0	\$0
	C. Other Formula Provisions			A : - : -
01	Moving-to-Work (MTW)		\$75,791,519	\$75,791,519
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	'	n of Part C, Lines 01 through 03)	\$75,791,519	\$75,791,519
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus		\$75,791,519	\$75,791,519
02	Cost of independent audit (Same as Part A	·	\$0	\$0
03	Formula amount (greater of Part D, Lines 0	•	\$75,791,519	\$75,791,519
	E. Calculation of Operating Subsidy (HUD	Jse Only)		
01	Formula amount (same as Part D, Line 03)			\$75,791,519
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Lin	e 01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E		F		G	ŀ	1
		CY 2008 Prorated CY 2008 Total Eligibility at Eligibility 88.96%				Amount Previously Obligated	Expected Funding for 10/1/08 through 12/31/08 (before			ctual Funding for 10/1/08	Amount overfunded at		Amount deobligated during the		Amour	nt to be	
No.	Project #		Eligibility		88.96%	th	rough 9/30/08	re	econciliation)	thr	ough 12/31/08	PHA	level		year	recap	tured
1	MD003000001	\$	525,409	\$	467,404	\$	454,636	\$	12,768	\$	12,768			\$	-		
2	MD003000002	\$	589,371	\$	524,304	\$	462,903	\$	61,401	\$	61,401			\$	-		
3	MD003000003	\$	496,133	\$	441,360	\$	413,306	\$	28,054	\$	28,054			\$	-		
	Total	\$	1,610,913	\$	1,433,068	\$	1,330,845	\$	102,223	\$	102,223	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice Executive Director Frederick Housing Authority 209 Madison Street Frederick, MD 21701-6536

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00300000108D

Dear Ms. Justice:

This letter obligates \$12,768 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,							•						
						Section	n 1							
1. N	lame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/	01/2008 t	to 12/31/2008	
2	rederick Housing Authority 09 Madison Street rederick, MD 21701	/							3. Тур	✓ (Submissior Original Revision No.	1:		
	CC Number:			5. Fis	scal Year End:				6. Ope	ratin	g Fund Pro	ject Nur	mber:	
	V-67			<u> </u>	2/31 3/31	6/30	9/30	0	M D		0 3 0	0 0	0 0 1	
7. D	UNS Number:							HUD Use O	Only					
				8. RC	OFO Code:				Financial Analyst:					
0	42362900				06					lyn Sa				
						Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundi	ng Perio	d:	
ACC	C Units on 7/1/2005	+	Units	Adde	d to ACC	-	Un	nits Deleted from AC	CC	=	ACC Unit	ts on 6/3	0/2006	
	110			0				0			110			
Line					Colu	ımn A		Column B			<u>C</u>	olumn C	<u>}</u>	
No.	Category			-	Months		Eligible Unit Month	_	(ls)		Particip Months	ation Unit		
Cate	gorization of Unit Mo	nths:										MOTITIO		
	cupied Unit Months													
01	Occupied dwelling units	- by pub	lic		_									
	housing eligible family un				1	,275		1,2	75			1,275		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0		0				0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0			
Vaca	ant Unit Months							+						
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	es			0			0						
10	Units vacant due to chan conditions	rket			0			0						
11	Units vacant and not cate	egorized	above			45								
Othe	er ACC Unit Months			,										
12	Units eligible for asset re	position	g fee			0								
	and still on ACC (occupi					J								
13	All other ACC units not co	ategoriz	ed above	e 0										

			Opera	ating Fund Project Number
Calc	ulations Based on Unit Months:			20000000
14	Limited vacancies		40	
15	Total Unit Months	1,320	1,315	1,275
16	Units eligible for funding for resident	1,020	-,	, -
	participation activities (Line 15C divided			106
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
l !	T	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)		\$455.04	# 400.00
01	PUM project expense level (PEL)		\$455.04 1.02600	\$438.60
02	Inflation factor			1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	D)	\$466.87	\$450.00 \$591,750
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$613,934	\$391,750
	ties Expense Level (UEL)		\$42.15	\$40.45
05	PUM utilities expense level (UEL) (from Line 26 of			\$42.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$55,427	\$55,427
Add-				
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$38,083	\$38,083
09	Payment in lieu of taxes (PILOT)		\$18,387	\$18,387
10	Cost of independent audit		\$3,068	\$3,068
11	Funding for resident participation activities		\$2,650	\$2,650
12	Asset management fee		\$5,280	\$0
13	Information technology fee		\$2,640	\$2,640
14	Asset repositioning fee	-4:	\$37,519	\$37,519
15 16	Costs attributable to changes in federal law, regular Total Add-Ons (Sum of Part A, Lines 07 through		\$0	\$0
	, ,	,	\$107,627	\$102,347
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$776,988	\$749,524
Part	B. Formula Income			
01	PUM formula income		\$203.43	\$203.43
02	PUM change in utility allowances		(\$33.00)	(\$33.00)
03	PUM adjusted formula income (Sum of Part B, Lin	<u> </u>	\$170.43	\$170.43
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$224,115	\$224,115
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$552,873	\$525,409
02	Cost of independent audit (Same as Part A, Line 1		\$3,068	\$3,068
03	Formula amount (greater of Part D, Lines 01 or 02		\$552,873	\$525,409
Part I	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$525,409
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice Executive Director Frederick Housing Authority 209 Madison Street Frederick, MD 21701-6536

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00300000208D

Dear Ms. Justice:

This letter obligates \$61,401 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1						
1. N	ame and Address of I	Public	Housing	g Ag	gency:				2. Fun	ding l	Period: 01/0	1/2008 to 12	2/31/2008
2	rederick Housing Authority 09 Madison Street rederick, MD 21701	y							3. Тур	✓	Submission: Original Revision No.		
	CC Number:			5.	Fiscal Year End:				6. Ope	rating	g Fund Proj	ect Numb	er:
	V-67				12/31 3/31	6/30	9/30	0	M D		0 3 0	0 0 0	
7. D	UNS Number:							HUD Use C					- -
				8.	ROFO Code:				i -	ncial A	Analyst:		
0	42362900			<u> </u>	0306					lyn Sal			
				-									
Calc	culation of ACC Units	for the	12-mor	nth	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding	g Period:	
	Units on 7/1/2005	+	1		ded to ACC	-	1	nits Deleted from A		=	ACC Units		2006
	112			()			0			112		
Lina		•			Colu	A		Column	R		Co	lumn C	
Line No.	Category	y				<u>ımn A</u> Vlonths		Eligible Unit Mont	_	(Is)	Resident F	Participation	on Unit
Cate	gorization of Unit Mo	nths:											
Occ	upied Unit Months												
01	Occupied dwelling units				1	,167		1,1	67			1,167	
	housing eligible family u				1,107			1,1	07			1,107	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	r security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous			0			0			0	
	ant Unit Months							1					
05	Units undergoing modern	nization				0			0				
06	Special use units		1			12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					9			9				
10	Units vacant due to chan conditions	iging ma	arket			0			0				
11	Units vacant and not cate	egorized	above			60							
Othe	er ACC Unit Months												
12	Units eligible for asset re		-			0							
	and still on ACC (occupi					J							
13	All other ACC units not co	ategoriz	ed above	_		0							

			Opera	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		37	
15	Total Unit Months	1,248	1,225	1,167
16	Units eligible for funding for resident	,	,	•
	participation activities (Line 15C divided			97
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	T.	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$499.26	\$438.60
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$512.24	\$450.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$627,494	\$551,250
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$74.29	\$74.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$91,005	\$91,005
Add-		,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$52,671	\$52,671
09	Payment in lieu of taxes (PILOT)		\$18,928	\$18,928
10	Cost of independent audit		\$3,159	\$3,159
11	Funding for resident participation activities		\$2,425	\$2,425
12	Asset management fee		\$4,992	\$0
13	Information technology fee		\$2,496	\$2,496
14	Asset repositioning fee		\$38,178	\$38,178
15	Costs attributable to changes in federal law, regul	ation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$122,849	\$117,857
17	Total Formula Expenses (Part A, Line 04 plus L	·	\$841,348	\$760,112
	·	Lifie do pius Lifie 16)	ФО-11,3-40	φ100,112
	B. Formula Income		*	A 400.00
01	PUM formula income		\$193.38	\$193.38
02	PUM change in utility allowances	22 04 22 4 00)	(\$54.00) \$139.38	(\$54.00)
03	PUM adjusted formula income (Sum of Part B, Lin	· · · · · · · · · · · · · · · · · · ·	·	\$139.38
04		Section 2, Line 15, Column B)	\$170,741	\$170,741
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	,	rt C, Lines 01 through 03)	\$0	\$0
Part	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$670,607	\$589,371
02	Cost of independent audit (Same as Part A, Line		\$3,159	\$3,159
03	Formula amount (greater of Part D, Lines 01 or 02		\$670,607	\$589,371
	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$589,371
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	ninus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice Executive Director Frederick Housing Authority 209 Madison Street Frederick, MD 21701-6536

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00300000308D

Dear Ms. Justice:

This letter obligates \$28,054 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,			,					
						Sectio	n 1						
1. N	ame and Address of I	Public I	Housing	βAç	gency:				2. Fun	ding l	Period: 01/01/2008 to 12/	31/2008	
2	rederick Housing Authority 09 Madison Street rederick, MD 21701	у							3. Тур	✓ C	Submission: Driginal Revision No		
_	CC Number:			5.	Fiscal Year End:				6. Ope	ratino	g Fund Project Number	r:	
	<i>l</i> -67				12/31 3/31	6/30	9/3	0	M D 0 0 3 0 0 0 0 0 3				
7. D	UNS Number:							HUD Use C	Only				
				8.	ROFO Code:				Financial Analyst:				
0	42362900				0306					lyn Sal			
				1		Sectio	n 2		1				
Calc	culation of ACC Units	for the	12-mon	ıth j	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:		
ACC	C Units on 7/1/2005	+	Units	Ad	dded to ACC - Units Deleted from					=	ACC Units on 6/30/20	06	
	100			()			0			100		
Line					Colu	ımn A		Column	В		Column C		
No.	Category	У			,	Months		Eligible Unit Montl	_	le)	Resident Participatio	n Unit	
					Office		Liigible offic World	13(201	13)	Months			
	gorization of Unit Mo	nths:											
	upied Unit Months				T			1					
01	Occupied dwelling units housing eligible family u				1	,181		1,1	81		1,181		
02	Occupied dwelling units				·			,			·		
02	employee, police officer, personnel who is not oth public housing	or other	security			0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0		0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0		0			0		
Vaca	ant Unit Months							1					
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas				0			0					
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	iging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			19							
	er ACC Unit Months												
12	Units eligible for asset re		-	_		0	_						
	and still on ACC (occupi												
13	All other ACC units not c	ategorize	ed above			0							

Operating Fund Project Number MD00300000				
Calc	ulations Based on Unit Months:			
14	Limited vacancies		19	
15	Total Unit Months	1,200	1,200	1,181
16	Units eligible for funding for resident	,	, 11	•
	participation activities (Line 15C divided			98
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descripti	on	Requested by PHA	HUD Modifications
No.	•		rioquesieu by r riir	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$364.59	\$438.60
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 0	02)	\$374.07	\$450.00
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$448,884	\$540,000
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$123.31	\$123.31
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)		\$147,972	\$147,972
Add-		,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$6,959	\$6,959
09	Payment in lieu of taxes (PILOT)		\$16,765	\$16,765
10	Cost of independent audit		\$2,798	\$2,798
10 1	Funding for resident participation activities		\$2,790	\$2,450
12	Asset management fee			
	7		\$4,800	\$0
13	Information technology fee		\$2,400	\$2,400
14	Asset repositioning fee Costs attributable to changes in federal law, regulation, or economy		\$34,009	\$34,009
15 16	Total Add-Ons (Sum of Part A, Lines 07 through 15)		\$0	\$0
	,		\$70,181	\$65,381
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$667,037	\$753,353
	B. Formula Income		004405	# 044.05
01	PUM formula income		\$214.35	\$214.35
02	PUM change in utility allowances	1: 04 100)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B	,	\$214.35	\$214.35
04		es Section 2, Line 15, Column B)	\$257,220	\$257,220
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum o	f Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	art B, Line 04 plus Part C, Line 04)	\$409,817	\$496,133
)2	Cost of independent audit (Same as Part A, L	ine 10)	\$2,798	\$2,798
03	Formula amount (greater of Part D, Lines 01 of	or 02)	\$409,817	\$496,133
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$496,133
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		Α			В	С		D		E	F	(ì	Н
No.	Project #	CY 2008 Total Eligibility		_	2008 Prorated Eligibility at 88.96%	Amount Previously Obligated rough 9/30/08	for 12	pected Funding 10/1/08 through /31/08 (before econciliation)	A	ctual Funding for 10/1/08 ough 12/31/08	Amount overfunded at PHA level	Am deobli durin ye	g the	Amount to be recaptured
1	MD004404405	\$	598,642	\$	532,552	\$ 255,485	\$	277,067	\$	277,067		\$	-	
2	MD004422426	\$	191,539	\$	170,393	\$ 105,633	\$	64,760	\$	64,760		\$	-	
3	MD004430432	\$	348,487	\$	310,014	\$ 255,485	\$	54,529	\$	54,529		\$	-	
4	MD004511001	\$	472,135	\$	420,011	\$ 329,183	\$	90,828	\$	90,828		\$	-	
5	MD004511002	\$	428,490	\$	381,185	\$ 267,768	\$	113,417	\$	113,417		\$	-	
6	MD004511003	\$	506,759	\$	450,813	\$ 336,553	\$	114,260	\$	114,260		\$	-	
7	MD004511004	\$	564,369	\$	502,063	\$ 339,009	\$	163,054	\$	163,054		\$	-	
8	MD004511005	\$	572,617	\$	509,400	\$ 366,031	\$	143,369	\$	143,369		\$	-	
9	MD004511402	\$	695,402	\$	618,630	\$ 393,054	\$	225,576	\$	225,576		\$	-	
10	MD004511413	\$	394,443	\$	350,896	\$ 235,832	\$	115,064	\$	115,064		\$	-	
11	MD004511414	\$	312,648	\$	278,132	\$ 186,700	\$	91,432	\$	91,432		\$	-	
12	MD004511415	\$	578,661	\$	514,777	\$ 346,379	\$	168,398	\$	168,398		\$	•	
13	MD004511417	\$	561,955	\$	499,915	\$ 388,141	\$	111,774	\$	111,774		\$	-	
	Total	\$	6,226,147	\$	5,538,781	\$ 3,805,253	\$	1,733,528	\$	1,733,528	\$ -	\$	-	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Scott Minton
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00440440508D

Dear Mr. Minton:

This letter obligates \$277,067 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
1	lousing Opprty Com of Mo 0400 Detrick Avenue ensington, MD 20895	ntgomei	ry Co						3. Тур	✓ (Submission Original Revision No.	1:	
	CC Number:			5. Fiscal Year End:					6 One			iect Nur	her.
	-189			12/31 3/31 6/30 9/30					6. Operating Fund Project Number: M D 0 0 4 4 0 4 4 0				4 0 5
	UNS Number:				701 🗀 0/01 🗀	0,000	5/0	HUD Use O		- 0	0 4 4	0 4	7 0 3
				8 RC	FO Code:			1100 000 0	•	rcial	Analyst:		
0	48313600			03						ck Wa			
				00.		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	the Fundir	na Perioc	d:
	Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC		´=	ACC Unit		
	104			0		1		0			104		
					0.1			Column	D		C	olumn C	
Line No.	Category					umn A			_		Resident	Participa	ation Unit
NO.	0.				Unit I	Months		Eligible Unit Month	1S(EUIV	IS)		Months	
Cate	tegorization of Unit Months:												
Occ	upied Unit Months												
01	Occupied dwelling units				1	1,163		1,1	63			1,163	
	housing eligible family u				'	1,103		1,1	03			1,105	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			34						34	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				6			6				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			45							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

15 Total Unit Months 1,248 1,206 1,197				Opera	nting Fund Project Number MD004404405
15 Total Unit Months 1,248 1,206 1,197	Calc	ulations Based on Unit Months:			
15	14			37	
Special Provision for Calculation Of Utilities Expense Level:	15	Total Unit Months	1,248	1,206	1,197
by 12 Special Provision for Calculation Of Utilities Expense Level:	16	Units eligible for funding for resident			
Special Provision for Calculation of Utilities Expense Level:		· · · · ·			100
17					
Similar of the No. Section 3	Spe		pense Level:		
S2722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3	17	· · · · · · · · · · · · · · · · · · ·			
Other Continue C					
Part				0	
Pub Information technology Feb Pub					
No. Description Requested by PHA		, .			
Description Requested by PHA		eligibility for asset repositioning fee			
No. Description Requested by PHA PHO Modifications PHA PHA A PHA P	Lina		Section 3		
Project Expense Level (PEL)		Description		Requested by PHA	HUD Modifications
PUM project expense level (PEL)	Part	A. Formula Expenses			
PUM project expense level (PEL)					
1,02600 1,02	01			\$493.34	\$493.34
Second	02				
PEL (Part A, Line 03 times Section 2, Line 15, Column B)	03			\$506.17	\$506.17
Utilities Expense Level (UEL) S131.48 S1	04		umn B)	\$610,441	\$610,441
Description Street Stree	Utilit		•		
UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$158,565 \$158,565	05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$131.48	\$131.48
Self-sufficiency \$4,998 \$4,998 \$4,998 \$4,998 \$4,998 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$	06			\$158,565	\$158,565
Self-sufficiency \$4,998 \$4,998 \$4,998 \$4,998 \$4,998 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$	Add-	•	,		
Energy loan amortization \$0				\$4.998	\$4 998
Payment in lieu of taxes (PILOT) \$10,260 \$10,260 \$10,260 \$10,260 \$2,620 \$2,620 \$2,620 \$2,620 \$2,620 \$2,620 \$2,620 \$2,620 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,496		•			
10 Cost of independent audit \$2,620 \$2,620 \$2,620 11 Funding for resident participation activities \$2,500 \$2,496 \$2,	09	O,		· ·	* -
Funding for resident participation activities \$2,500 \$2,500 Asset management fee \$4,992 \$4,992 Information technology fee \$2,496 \$2,496 Asset repositioning fee \$0 \$0 So \$0 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$27,866 \$27,866 \$27,866 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$796,872 \$796,872 Part B. Formula Income \$163.58 \$163.58 PUM formula income \$163.58 \$163.58 PUM change in utility allowances \$0.79 \$0.79 PUM drange in utility allowances \$0.79 \$0.79 PUM drange in utility allowances \$0.79 \$164.37 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$198,230 \$198,230 Part C. Other Formula Provisions \$0 \$0 Moving-to-Work (MTW) \$0 \$0 \$0 Transition funding \$0 \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$598,642 \$598,642 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$2,620 \$2,620 Sp8,642 \$598,642 \$598,642 Part E. Calculation of Operating Subsidy (HUD Use Only) \$598,642 \$598,642 Pormula amount (greater of Part D, Lines 01 or 02) \$598,642 \$598,642 Part E. Calculation of Adjustments \$598,642 \$598,642 Part E. Calculation of Operating Subsidy (HUD Use Only) \$598,642 \$598,642 Pormula amount (same as Part D, Line 03) \$0 \$0 HUD discretionary adjustments \$0 \$0	10				
Asset management fee	11				
Information technology fee \$2,496 \$2,496 \$2,496 \$4 Asset repositioning fee \$0 \$0 \$0 \$0 \$0 \$0 \$0	12				' '
Asset repositioning fee \$0	13	· · · · · · · · · · · · · · · · · · ·			
15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 \$0 \$10	14	**			
16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$27,866 \$27,866 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$796,872 \$796,872 Part B. Formula Income \$163.58 \$163.58 01 PUM formula income \$163.58 \$163.58 02 PUM dadjusted formula income (Sum of Part B, Lines 01 and 02) \$164.37 \$164.37 \$164.37 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$198,230 \$198,230 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 04 Total Other Formula Amount \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$598,642 \$598,642 02 Cost of independent audit (Same as Part A, Line 10) \$2,620 \$2,620	15		ation, or economy	\$0	\$0
17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$796,872 \$796,872 Part B. Formula Income \$163.58 \$163.58 01 PUM formula income \$0.79 \$0.79 03 PUM change in utility allowances \$0.79 \$0.79 03 PUM dajusted formula income (Sum of Part B, Lines 01 and 02) \$164.37 \$164.37 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$198,230 \$198,230 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$598,642 \$598,642 02 Cost of independent audit (Same as Part A, Line 10) \$2,620 \$2,620 \$2,620 03 </td <td>16</td> <td></td> <td></td> <td>\$27,866</td> <td>\$27,866</td>	16			\$27,866	\$27,866
Part B. Formula Income \$163.58 \$163.58 01 PUM formula income \$0.79 \$0.79 02 PUM change in utility allowances \$0.79 \$0.79 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$164.37 \$164.37 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$198,230 \$198,230 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 04 Total Other Formula Amount \$0 \$0 04 Total Other Formula Amount \$598,642 \$598,642 05 \$0 \$0 \$0 Part D. Calculation of Formula Amount \$2,620 \$2,620 \$2,620 02 Cost of independent audit (Same as Part A, Line 10) \$2,620 \$598,642 03 F	17	Total Formula Expenses (Part A. Line 04 plus L	ine 06 plus Line 16)	\$796,872	
PUM formula income \$163.58 \$163.58 \$163.58 \$0.79 \$	Part	•		· · ·	
02 PUM change in utility allowances \$0.79 \$0.79 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$164.37 \$164.37 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$198,230 \$198,230 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 Part D. Calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$598,642 \$598,642 02 Cost of independent audit (Same as Part A, Line 10) \$2,620 \$2,620 03 Formula amount (greater of Part D, Lines 01 or 02) \$598,642 \$598,642 Part E. Calculation of Operating Subsidy (HUD Use Only) \$0 \$0 01 Formula amount (same as Part D, Line 03) \$598,642 02 Adjustment due to a	01	PUM formula income		\$163.58	\$163.58
PUM adjusted formula income (Sum of Part B, Lines 01 and 02) Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) Part C. Other Formula Provisions Moving-to-Work (MTW) Transition funding Other Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments \$164.37 \$164.37 \$164.37 \$164.37 \$164.37 \$164.37 \$164.37 \$164.37 \$198,230 \$198,230 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	02	PUM change in utility allowances			
O4 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$198,230 \$198,230 Part C. Other Formula Provisions Woving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$598,642 \$598,642 02 Cost of independent audit (Same as Part A, Line 10) \$2,620 \$2,620 03 Formula amount (greater of Part D, Lines 01 or 02) \$598,642 \$598,642 Part E. Calculation of Operating Subsidy (HUD Use Only) \$598,642 \$598,642 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0	03		nes 01 and 02)		
Part C. Other Formula Provisions O1 Moving-to-Work (MTW) O2 Transition funding O3 Other O4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) O5 Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) O2 Cost of independent audit (Same as Part A, Line 10) O3 Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) O2 Adjustment due to availability of funds O3 HUD discretionary adjustments	04		,	\$198,230	
Moving-to-Work (MTW) Transition funding Other Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments		,		¥,	,y
Transition funding \$0 \$0 Other \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$598,642 \$598,642 Cost of independent audit (Same as Part A, Line 10) \$2,620 \$2,620 Formula amount (greater of Part D, Lines 01 or 02) \$598,642 \$598,642 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$598,642 Adjustment due to availability of funds \$0 HUD discretionary adjustments	01			\$0	\$0
Other \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	02	` ,			
Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount Tormula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments	03	· ·			
Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$598,642 \$598,642 O2 Cost of independent audit (Same as Part A, Line 10) \$2,620 \$2,620 O3 Formula amount (greater of Part D, Lines 01 or 02) \$598,642 \$598,642 Part E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) \$598,642 O2 Adjustment due to availability of funds \$0 O3 HUD discretionary adjustments \$0	04		rt C, Lines 01 through 03)	·	
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$598,642 \$598,642 Cost of independent audit (Same as Part A, Line 10) \$2,620 \$2,620 Formula amount (greater of Part D, Lines 01 or 02) \$598,642 \$598,642 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$598,642 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0		+ ,	,		**
Cost of independent audit (Same as Part A, Line 10) \$2,620 \$2,620 Tormula amount (greater of Part D, Lines 01 or 02) \$598,642 \$598,642 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$598,642 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0			. Line 04 plus Part C. Line 04)	\$598 642	\$598 642
Formula amount (greater of Part D, Lines 01 or 02) \$598,642 \$598,642 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$598,642 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0	02	1	•		
Part E. Calculation of Operating Subsidy (HUD Use Only) 10 Formula amount (same as Part D, Line 03) 10 Adjustment due to availability of funds 10 HUD discretionary adjustments 10 \$0	03				
Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments \$0				*************************************	
Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0	01		•,		\$598 642
03 HUD discretionary adjustments \$0	02	·			
	03	,			·
	04		inus Line 02 minus Line 03)		<u> </u>

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Scott Minton
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00442242608D

Dear Mr. Minton:

This letter obligates \$64,760 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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	ame and Address of I			Agency:									to 12/31/2008
	lousing Opprty Com of Mo 0400 Detrick Avenue	ntgome	ry Co						3. Typ	e of S	Submissio Original	n:	
	ensington, MD 20895										Revision No.		
	CC Number:			5. Fiscal Yea	ar End:				6. Operating Fund Project Number:				
Р	-189			<pre>12/31</pre>	3/31 🔲 6	5/30	9/30		M D	0	0 4 4	2 2	4 2 6
7. D	UNS Number:							HUD Use O	nly		" "		
				8. ROFO Co	de:				Finar	ncial A	Analyst:		
0	48313600			0339						ck Wal			
					;	Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period fro	m July 1	to Jun	e 30	that is prior to the	first d	lay of	the Fundi	ng Perio	d:
ACC	Units on 7/1/2005	+	Units	Added to AC	С	-	Uni	ts Deleted from AC	CC	=	ACC Uni	ts on 6/3	30/2006
	43			0				0			43		
1 :					Calum	A		Column	R		<u>c</u>	olumn C	<u> </u>
Line No.	Category	y			Colun Unit M		ı	Eligible Unit Montl	_	/Is)	Resident	t Particip Months	oation Unit
Cate	gorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic					_					
	housing eligible family u					192		4	92			492	
02	Occupied dwelling units												
	employee, police officer, personnel who is not oth public housing					0						0)
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0	ı
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive su vious fu n previo	nding ous			0			0			0)
Vaca	ant Unit Months						,						
05	Units undergoing modern	nization				24			24				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
08	Units vacant due to disas					0			0				
09	Units vacant due to casu	alty loss	ses			0			0				
10	Units vacant due to chan conditions	ging ma	ırket			0			0				
11	Units vacant and not cate	egorized	above			0							
Othe	er ACC Unit Months			+									
12	Units eligible for asset re	position	g fee			^							
	and still on ACC (occupi	ed or va	icant)			0							
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			MD004422
лагс 4	Limited vacancies		0	
5	Total Unit Months	516	516	492
3	Units eligible for funding for resident	5.0	0.0	
	participation activities (Line 15C divided			41
	by 12)			
peo	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$478.28	\$478.28
2	Inflation factor		1.02600	1.02600
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$490.72	\$490.72
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$253,212	\$253,212
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$34.22	\$34.22
)6	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$17,658	\$17,658
۸dd-	Ons		,	
7	Self-sufficiency		\$2,499	\$2,499
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$10,761	\$10,761
0	Cost of independent audit		\$1,080	\$1,080
1	Funding for resident participation activities		\$1,025	\$1,025
2	Asset management fee		\$2,064	\$2,064
3	Information technology fee		\$1,032	\$1,032
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 three		\$18,461	\$18,461
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$289,331	\$289,331
art	B. Formula Income	, ,		
1	PUM formula income		\$217.66	\$217.66
)2	PUM change in utility allowances		(\$28.14)	(\$28.14)
3	PUM adjusted formula income (Sum of Part E	s, Lines 01 and 02)	\$189.52	\$189.52
14		es Section 2, Line 15, Column B)	\$97,792	\$97,792
art (C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
14	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus Pa	art B, Line 04 plus Part C, Line 04)	\$191,539	\$191,539
2	Cost of independent audit (Same as Part A, L		\$1,080	\$1,080
3	Formula amount (greater of Part D, Lines 01	•	\$191,539	\$191,539
art I	E. Calculation of Operating Subsidy (HUD Us	e Only)		
1	Formula amount (same as Part D, Line 03)			\$191,539
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Scott Minton
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00443043208D

Dear Mr. Minton:

This letter obligates \$54,529 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	1				,								
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agend	cy:				2. Fun	ding	Period: 01/0	1/2008 to	12/31/2008
1	lousing Opprty Com of Mo 0400 Detrick Avenue	ntgomei	ry Co						3. Typ	✓ (Submission Original Revision No.	:	
	ensington, MD 20895 CC Number:			5 Fise	cal Year End:				6. Operating Fund Project Number:				
	1-189			12/31 3/31 6/30 9/30					M D 0 0 4 4 3 0 4 3				
	UNS Number:			12/	01 0/01	0,00	5/0	HUD Use O		, , ,	0 7 7	3 0 -	1 3 2
				8 RO	FO Code:			1100 000 0		ncial	Analyst:		
0	48313600			033						ck Wa			
				000		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	lav of	f the Fundin	a Period:	
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC		=	ACC Units		
	104			0				0			104		
					0.1			Column	D		Co	olumn C	
Line No.	Category				Column A				_		Resident	Participat	ion Unit
NO.	0.				Unit	Months		Eligible Unit Month	1S(EUIV	/IS)		Months .	
Cate	ategorization of Unit Months:												
Occ	upied Unit Months												
01	Occupied dwelling units				4	1,195		1,1	05			1,195	
	housing eligible family u					1,133		1,1	30			1,195	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			22						22	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months			*				1				-	
05	Units undergoing modern	nization				17			17				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			14							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			0							

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			MD004430
4	Limited vacancies		14	
5	Total Unit Months	1,248	1,226	1,217
6	Units eligible for funding for resident	1,210	.,==0	,
	participation activities (Line 15C divided			101
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$424.12	\$424.12
2	Inflation factor		1.02600	1.02600
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$435.15	\$435.15
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$533,494	\$533,494
Jtilit	ies Expense Level (UEL)	,		
5	PUM utilities expense level (UEL) (from Line 26	o of form HUD-52722)	\$24.82	\$24.82
)6	UEL (Part A, Line 05 times Section 2, Line 15,		\$30,429	\$30,429
ا-dd	· · · · · · · · · · · · · · · · · · ·	,		
7	Self-sufficiency		\$5,831	\$5,831
18	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$20,971	\$20,971
0	Cost of independent audit		\$2,610	\$2,610
1	Funding for resident participation activities		\$2,525	\$2,525
2	Asset management fee		\$4,992	\$4,992
3	Information technology fee		\$2,496	\$2,496
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$39,425	\$39,425
17	Total Formula Expenses (Part A, Line 04 pl	0 ,	\$603,348	\$603,348
	3. Formula Income	us Line oo pius Line 10)	\$ \$	4000,040
1 1	PUM formula income		\$204.23	\$204.23
)2	PUM change in utility allowances		\$3.65	\$3.65
13	PUM adjusted formula income (Sum of Part B.	Lines 01 and 03)	\$207.88	\$207.88
			\$254,861	
14		es Section 2, Line 15, Column B)	\$254,861	\$254,861
	C. Other Formula Provisions		Φ0	Φ0
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other	Flort C. Lines 04 through 00)	\$0	\$0
4	İ	f Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	TIP Line OA The Print Oak Control	#0.40.40 7	***
1	Formula calculation (Part A, Line 17 minus Pa		\$348,487	\$348,487
2	Cost of independent audit (Same as Part A, Li	·	\$2,610	\$2,610
3	Formula amount (greater of Part D, Lines 01 o	-	\$348,487	\$348,487
	E. Calculation of Operating Subsidy (HUD Use	e Only)		#0.40.4C=
1	Formula amount (same as Part D, Line 03)			\$348,487
2	Adjustment due to availability of funds			\$0
)3)4	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 02)		\$0 \$0
	Funds Colloated for Period (Part F. Line ()	i minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Scott Minton
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451100108D

Dear Mr. Minton:

This letter obligates \$90,828 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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						Section	n 1					
1. N	ame and Address of I	Public I	Housing	ı Ac	jency:	Jeelio			2. Fun	dina F	Period: 01/01/2008 to 12/31/200	3(
H 10	lousing Opprty Com of Mo 0400 Detrick Avenue ensington, MD 20895									e of S	Submission: Driginal Revision No	_
	CC Number:			5.	Fiscal Year End:				6. Ope	rating	g Fund Project Number:	-
	-189				12/31 3/31 6/30 9/30				M D 0 0 4 5 1 1 0 0 1			
	UNS Number:							HUD Use C				_
				8.	ROFO Code:			1,02 000		ncial A	Analyst:	_
0	48313600			٥.	0339					ck Wall	=	-
				1		Sectio	n 2					_
Calc	culation of ACC Units	for the	12-mon	th I	period from July				first d	ay of	the Funding Period:	
	C Units on 7/1/2005	+			ded to ACC	-	1	nits Deleted from A		=	ACC Units on 6/30/2006	
	134			C)	Ť		0			134	
	Lima				0-1-			Column	D		Column C	
Line	No. Category					ımn A		-			Resident Participation Unit	t
NO.	NO.				Unit	Months		Eligible Unit Montl	ns(EUN	is)	Months	
Cate	Categorization of Unit Months:											
Occ	upied Unit Months											
01	Occupied dwelling units				1	,559		1,5	50		1,559	
00	housing eligible family u					,559		1,5	55		1,559	_
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0	
Vaca	ant Unit Months											
05	Units undergoing modern	nization				9			9			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and that special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu					0			0			
10	Units vacant due to chan conditions	iging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			14						
Othe	er ACC Unit Months											
12	Units eligible for asset re	position	g fee			0						
	and still on ACC (occupi					<u> </u>						
13	All other ACC units not c	ategorize	ed above	-		26	-					

			Oper	ating Fund Project Number MD00451100
Calc	ulations Based on Unit Months:			
14	Limited vacancies		14	
15	Total Unit Months	1,608	1,582	1,559
16	Units eligible for funding for resident		, in the second second	
	participation activities (Line 15C divided			130
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descripti	on	Requested by PHA	HUD Modifications
No.	•			
	A. Formula Expenses			
	ect Expense Level (PEL)		*	
01	PUM project expense level (PEL)		\$452.05	\$452.05
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 0		\$463.80	\$463.80
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$733,732	\$733,732
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$2.52	\$2.52
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$3,987	\$3,987
Add-	Ons			
07	Self-sufficiency		\$7,497	\$7,497
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$43,751	\$43,751
10	Cost of independent audit		\$3,360	\$3,360
. <u>. </u>	Funding for resident participation activities		\$3,250	\$3,250
12	Asset management fee		\$6,432	\$6,432
13	Information technology fee		\$3,216	\$3,216
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re	adulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro		\$67,506	\$67,506
17	Total Formula Expenses (Part A, Line 04 pt B. Formula Income	us Line 06 plus Line 16)	\$805,225	\$805,225
7 a rt 1 01	PUM formula income		\$218.17	\$218.17
_				<u> </u>
02	PUM change in utility allowances	Lines 04 and 00)	(\$7.62) \$210.55	(\$7.62)
03	PUM adjusted formula income (Sum of Part B	,		\$210.55
04		es Section 2, Line 15, Column B)	\$333,090	\$333,090
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum o	f Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	•	\$472,135	\$472,135
)2	Cost of independent audit (Same as Part A, Li	·	\$3,360	\$3,360
03	Formula amount (greater of Part D, Lines 01 of	•	\$472,135	\$472,135
Part I	E. Calculation of Operating Subsidy (HUD Use	e Only)		
01	Formula amount (same as Part D, Line 03)			\$472,135
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 0	11 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Scott Minton
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451100208D

Dear Mr. Minton:

This letter obligates \$113,417 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

		4 10 0014			4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	······································			
					Section	1			
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
10	lousing Opprty Com of Mo 0400 Detrick Avenue ensington, MD 20895	ntgome	ry Co				3. Тур	✓ (Submission: Original Revision No
	CC Number:				6. Ope	ratin	g Fund Project Number:		
Р	-189			12/31 3/31	6/30	9/30	м р		0 4 5 1 1 0 0 2
7. D	UNS Number:					HUD Use C	nlv		
				8. ROFO Code:			1	cial	Analyst:
0	48313600			0339				k Wal	-
					Section	າ 2			
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	ay of	the Funding Period:
	Units on 7/1/2005	+		Added to ACC	-	Units Deleted from A			ACC Units on 6/30/2006
	109			0	1	0			109
					_	Column	Ь		Column C
Line No.	(:ategory	y			ımn A				Resident Participation Unit
NO.			Unit I	Eligible Unit Mont	ns(EUN	IS)	Months		
Cate	gorization of Unit Mo				-				
Осс	upied Unit Months								
01	Occupied dwelling units			,	074	4.0	74		4.074
	housing eligible family ur			1	,274	1,2	74		1,274
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0				0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0
Vaca	ant Unit Months			·		+			
05	Units undergoing modern	nization			19		19		
06	Special use units				0		0		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litigat	tion			0		0		
80	Units vacant due to disas	sters			0		0		
09	Units vacant due to casu	alty loss	ses		0		0		
10	Units vacant due to chan	ging ma	arket		0		0		
	conditions								
11	Units vacant and not cate	egorized	d above		6				
	er ACC Unit Months								
12	Units eligible for asset re		-		0				
13	and still on ACC (occupied				<u> </u>				
	TAILOTOEL ALLE HOITE DOT OF								

			Oper	ating Fund Project Number MD004511002
Calc	ulations Based on Unit Months:			
14	Limited vacancies		6	
15	Total Unit Months	1,308	1,299	1,274
16	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			106
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·		,	
	A. Formula Expenses			
	ct Expense Level (PEL)		¢470.07	* 470.07
01	PUM project expense level (PEL)		\$472.27 1.02600	\$472.27
02	Inflation factor	20)		1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 0		\$484.55	\$484.55
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$629,430	\$629,430
Utilit	ies Expense Level (UEL)		40.00	
05	PUM utilities expense level (UEL) (from Line 2		\$6.63	\$6.63
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$8,612	\$8,612
Add-	Ons			
07	Self-sufficiency		\$5,831	\$5,831
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$35,262	\$35,262
10	Cost of independent audit		\$2,710	\$2,710
11	Funding for resident participation activities		\$2,650	\$2,650
12	Asset management fee		\$5,232	\$5,232
13	Information technology fee		\$2,616	\$2,616
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 three	,	\$54,301	\$54,301
17	*		\$692,343	\$692,343
	Total Formula Expenses (Part A, Line 04 p 3. Formula Income	ius Line 06 pius Line 16)	\$092,343	φυσ 2 ,343
01	PUM formula income		\$218.15	\$218.15
02	PUM change in utility allowances		(\$15.03)	(\$15.03)
02	PUM adjusted formula income (Sum of Part E	Lines 01 and 02)	\$203.12	\$203.12
	,	•	\$263,853	\$263,853
04		es Section 2, Line 15, Column B)	\$203,033	\$203,033
	C. Other Formula Provisions		00	Φ0
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other Course	(Deat O 1 have 04 if 1 20)	\$0	\$0
04	'	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	•	\$428,490	\$428,490
)2	Cost of independent audit (Same as Part A, L	·	\$2,710	\$2,710
03	Formula amount (greater of Part D, Lines 01	•	\$428,490	\$428,490
art E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
)1	Formula amount (same as Part D, Line 03)			\$428,490
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Scott Minton Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451100308D

Dear Mr. Minton:

This letter obligates \$114,260 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

		4 10 0214	a 20110111.	and modern	54 4555 Hot IC	The Room to Community.			
					Section	n 1	,		
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/200
10	ousing Opprty Com of Mo 0400 Detrick Avenue ensington, MD 20895	ntgome	ry Co				3. Тур	✓ (Submission: Original Revision No
	CC Number:			6. Ope	ratin	g Fund Project Number:			
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7. D	UNS Number:					HUD Use C	nlv		
				8. ROFO Code:			1	ncial	Analyst:
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					Section	າ 2	1		
Calc	culation of ACC Units	for the	12-mon	th period from July			e first d	ay of	the Funding Period:
	Units on 7/1/2005	+		Added to ACC	-	Units Deleted from A		=	ACC Units on 6/30/2006
	137			0	†	0			137
					_	Calumn			Column C
Line	Category	y			umn A	Column			Resident Participation Unit
No.				Unit	Months	Eligible Unit Mont	hs(EUN	ls)	Months
Cate	gorization of Unit Mo	nths:		+		+			
	upied Unit Months								
01	Occupied dwelling units -				4 504	4.5	.04		4.504
	housing eligible family ur		,	1,581	1,5	81		1,581	
02	Occupied dwelling units - employee, police officer, personnel who is not oth public housing	or othe	r security		0				0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0
Vaca	ant Unit Months			+		·			
05	Units undergoing modern	nization			50		50		
06	Special use units				0		0		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litigat	tion			0		0		
80	Units vacant due to disas	sters			0		0		
09	Units vacant due to casu	alty loss	ses		0		0		
10	Units vacant due to chan	ging ma	arket		0		0		
	conditions								
11	Units vacant and not cate	egorized	above		13				
	er ACC Unit Months								
12	Units eligible for asset re		-		0				
13	and still on ACC (occupie				0				
1 4	ALL OTHER ALL LIBITE BOT CO								

			Oper	ating Fund Project Number MD00451100
Calc	ulations Based on Unit Months:			
14	Limited vacancies		13	
15	Total Unit Months	1,644	1,644	1,581
16	Units eligible for funding for resident		, in the second second	
	participation activities (Line 15C divided			132
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
_ine	Descript	ion	Requested by PHA	HUD Modifications
No.	·		rtoqueoted by 11111	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$458.33	\$458.33
)2	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line		\$470.25	\$470.25
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$773,091	\$773,091
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	% of form HUD-52722)	\$3.71	\$3.71
)6	UEL (Part A, Line 05 times Section 2, Line 15		\$6,099	\$6,099
Add-		,		
07	Self-sufficiency		\$7,497	\$7,497
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$44,730	\$44,730
10	Cost of independent audit		\$3,440	\$3,440
1	Funding for resident participation activities		\$3,300	\$3,300
12	Asset management fee			\$5,500 \$6,576
	•		\$6,576	
13	Information technology fee		\$3,288 \$0	\$3,288 \$0
14	Asset repositioning fee	agulation or conomy	\$0	\$0 \$0
15 16	Costs attributable to changes in federal law, r		· · · · · · · · · · · · · · · · · · ·	* -
	Total Add-Ons (Sum of Part A, Lines 07 thr		\$68,831	\$68,831
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$848,021	\$848,021
	B. Formula Income		0010.01	***
)1	PUM formula income		\$218.24	\$218.24
02	PUM change in utility allowances		(\$10.66)	(\$10.66)
)3	PUM adjusted formula income (Sum of Part E	,	\$207.58	\$207.58
04		es Section 2, Line 15, Column B)	\$341,262	\$341,262
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$506,759	\$506,759
)2	Cost of independent audit (Same as Part A, L	ine 10)	\$3,440	\$3,440
03	Formula amount (greater of Part D, Lines 01	or 02)	\$506,759	\$506,759
art E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
)1	Formula amount (same as Part D, Line 03)			\$506,759
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Scott Minton
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451100408D

Dear Mr. Minton:

This letter obligates \$163,054 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,							,			
						Section	n 1				
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
1	lousing Opprty Com of Mo 0400 Detrick Avenue ensington, MD 20895	ntgomei	ry Co						3. Тур	✓	Submission: Original Revision No.
	CC Number:			5. Fisc	cal Year End:				6. One		g Fund Project Number:
	-189			12/		6/30	9/30	0	M D		0 4 5 1 1 0 0 4
	UNS Number:				o o, o	, 0,00	0,0	HUD Use O			
				8 RO	FO Code:				•	cial	Analyst:
0	48313600			033						k Wa	
						Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av of	f the Funding Period:
	Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC		=	ACC Units on 6/30/2006
	138	0		Ť		0			138		
				_		Column	D		Column C		
Line No.	Category			umn A			_		Resident Participation Unit		
NO.			Unit I	Months		Eligible Unit Month	1S(EUIV	IS)	Months		
Cate	gorization of Unit Mo		·				•		·		
Occ	upied Unit Months										
01	Occupied dwelling units		1	1,611		1,6	11		1,611		
	housing eligible family under lease					1,011		1,0	1 1		1,011
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0						0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included		0				0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				29			29		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas			0			0				
09	Units vacant due to casu				0			0			
10	Units vacant due to chan conditions	rket			0			0			
11	Units vacant and not cate	egorized	above			16					
Othe	er ACC Unit Months				-						
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	ed above			0					

			Opera	ating Fund Project Numbe MD00451100
Calc	ulations Based on Unit Months:			
<u>0410</u> 14	Limited vacancies		16	
15	Total Unit Months	1,656	1,656	1,611
16	Units eligible for funding for resident	1,000	1,000	1,011
. •	participation activities (Line 15C divided			134
	by 12)			
Snac	cial Provision for Calculation Of Utilities Ex	vnense Level:		
17	Unit months for which actual consumption	tperise Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	enginity for asset repositioning fee	Section 3		
ine	Description		Degreested by DLIA	HUD Modifications
No.	Description		Requested by PHA	HOD Woullications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$482.76	\$482.76
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$495.31	\$495.31
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$820,233	\$820,233
	ies Expense Level (UEL)	57	** */ **	
05	PUM utilities expense level (UEL) (from Line 26 or	f form HIID-52722)	\$4.07	\$4.07
06 06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$6,740	\$6,740
Add-		(a)	ψο,,, το	ψο,τ το
			\$7,497	¢7.407
07	Self-sufficiency			\$7,497
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$45,383	\$45,383
10	Cost of independent audit		\$3,490	\$3,490
11	Funding for resident participation activities		\$3,350	\$3,350
12	Asset management fee		\$6,624	\$6,624
13	Information technology fee		\$3,312	\$3,312
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regu		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 throug	<u>'</u>	\$69,656	\$69,656
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$896,629	\$896,629
Part I	B. Formula Income			
01	PUM formula income		\$218.22	\$218.22
02	PUM change in utility allowances		(\$17.58)	(\$17.58)
03	PUM adjusted formula income (Sum of Part B, Li	nes 01 and 02)	\$200.64	\$200.64
04	,	Section 2, Line 15, Column B)	\$332,260	\$332,260
	C. Other Formula Provisions		+30=;=00	+j=-00
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
03 04		art C, Lines 01 through 03)	\$0	\$0
		art O, Emes OT tillough Os)	ΨU	Ψ υ
	D. Calculation of Formula Amount	D. Line Od alve Best C. Line Od)	ФГС4 2CQ	ФБС4 2CQ
01	Formula calculation (Part A, Line 17 minus Part E		\$564,369	\$564,369
02	Cost of independent audit (Same as Part A, Line	,	\$3,490	\$3,490
03	Formula amount (greater of Part D, Lines 01 or 0		\$564,369	\$564,369
	E. Calculation of Operating Subsidy (HUD Use O	niy)		
01	Formula amount (same as Part D, Line 03)			\$564,369
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 r	ninus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Scott Minton
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451100508D

Dear Mr. Minton:

This letter obligates \$143,369 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

		4 10 0214				ma neem to connact many.				
					Section	1				
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/20	900
1	ousing Opprty Com of Mo 0400 Detrick Avenue ensington, MD 20895	ntgome	ry Co				3. Тур	✓ (Submission: Original Revision No	
	CC Number:			5. Fiscal Year End:			6. Ope	ratin	g Fund Project Number:	_
Р	-189			12/31 3/31		9/30	М D			5
7. D	UNS Number:					HUD Use C	nlv	-		_
				8. ROFO Code:				ncial	Analyst:	
0	48313600			0339				ck Wal		
					Section	1 2				
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	ay of	the Funding Period:	
	Units on 7/1/2005	+		Added to ACC		Units Deleted from A		´=	ACC Units on 6/30/2006	
	148	Ī		0	<u> </u>	0			148	
					_	Caluman	<u> </u>		Column C	
Line	Category	y			umn A	Column			Resident Participation Un	iit
No.				Unit	Months	Eligible Unit Mont	hs(EUN	ls)	Months	
Cate	gorization of Unit Mo	nths:				-		-		
Осс	upied Unit Months									
01	Occupied dwelling units -					4.0	00		4.000	
	housing eligible family ur		1	1,698	1,6	98		1,698		
02	Occupied dwelling units - employee, police officer, personnel who is not oth public housing	or othe	r security		0				0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			2		2		2	
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0	
Vaca	ant Unit Months			*		+				
05	Units undergoing modern	nization			70		70			
06	Special use units				0		0			
06a	Units on Line 02 that are by police officers and that special use units						0			
07	Units vacant due to litigat	tion			0		0			
80	Units vacant due to disas			0		0				
09	Units vacant due to casu	ses		0		0				
10	Units vacant due to chan	ging ma	arket		0		0			
	conditions									
11	Units vacant and not cate	egorized	above		16					
	er ACC Unit Months			1						
12	Units eligible for asset re		-		0					
13	and still on ACC (occupie				0					

15 Total Unit Months 1,786 1,786 1,786 1,786 1,780 1,786 1,7				Opera	nting Fund Project Number MD004511005
14 Limited vacancies 16 1,786 1,700	Calc	culations Based on Unit Months:			
15	14			16	
Special Provision for Calculation Of Utilities Expense Level:	15	Total Unit Months	1,786	1,786	1,700
by 12 Special Provision for Calculation Of Utilities Expense Level:	16	Units eligible for funding for resident	,	,	
Special Provision for Calculation Of Utilities Expense Level: Unit months for which actual consumption		participation activities (Line 15C divided			142
17		by 12)			
Section 3 Sect	Spe		pense Level:		
Section 3 According to the twenty removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3	17	·			
Otthrough 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3					
Part A. Formula Expenses Part A. Line 0 Part A. Lin				0	
Pubmission Payment in lieu of taxes (PILOT) Salfscient participation Salfscient participation Salfscient participation Salfscient participation activities Salfscient participation activities Salfscient participation activities Salfscient participation Salfscient participation Salfscient participation Salfscient Salf					
Content Cont		, · · · · · · · · · · · · · · · · · · ·			
Description Requested by PHA		eligibility for asset repositioning fee			
Part A. Formula Expenses Part A. Formula Expenses Part A. Formula Expense Part A. Formula Income Part A. Full Part A. Formula Income Part A. Full Part Part A. Full Part Part A. Full Part Part Part Part Part Part Part Part	Lina		Section 3		
Project Expense Level (PEL) \$461.51 \$461.51 \$461.51 \$461.51 \$260.00 \$1.026		Description		Requested by PHA	HUD Modifications
DIM project expense level (PEL)	Part	A. Formula Expenses			
DIM project expense level (PEL)					
1.02600 1.02	01			\$461.51	\$461.51
PEL (Part A, Line 03 times Section 2, Line 15, Column B)	02			1.02600	1.02600
Utilities Expense Level (UEL) \$4.79 \$4.7	03			\$473.51	\$473.51
PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$4.79 \$4.79	04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$845,689	\$845,689
Def UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$8,555 \$8,555	Utilit	ties Expense Level (UEL)			
UEL (Part A, Line 05 times Section 2, Line 15, Column B)	05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$4.79	\$4.79
07 Self-sufficiency \$8,330 \$8,330 08 Energy loan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$48,648 \$48,648 10 Cost of independent audit \$3,740 \$3,740 11 Funding for resident participation activities \$3,550 \$3,550 \$3,550 12 Asset management fee \$7,144 \$7,144 \$7,144 13 Information technology fee \$3,572 \$3,572 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$74,984 \$74,984 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$929,228 \$929,228 Part B. Formula Income \$18.18 \$218.18 \$218.18 02 PUM formula income \$18.18 \$218.18 \$218.18 02 PUM formula income \$18.18 \$218.18 \$218.18 \$218.18 <t< td=""><td>06</td><td></td><td></td><td>\$8,555</td><td>\$8,555</td></t<>	06			\$8,555	\$8,555
Section Sect	Add-	•	,		
Section Sect	07	Self-sufficiency		\$8,330	\$8.330
09 Payment in lieu of taxes (PILOT) \$48,648 \$48,648 10 Cost of independent audit \$3,740 \$3,740 11 Funding for resident participation activities \$3,550 \$3,550 12 Asset management fee \$7,144 \$7,144 13 Information technology fee \$3,572 \$3,572 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$74,984 \$74,984 7 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$929,228 \$929,228 Part B. Formula Income \$218.18 \$218.18 \$218.18 02 PUM formula income \$218.18 \$218.18 \$218.18 02 PUM change in utility allowances (\$18.51) (\$18.51) (\$18.51) 03 PUM dajusted formula income (Part B, Line 03 times Section 2, Line 15, Column B) \$356,611 \$356,611 Part C. Other Formula Provisions	08				
10	09	0,		·	* -
Funding for resident participation activities \$3,550 \$3,550 Asset management fee \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,144 \$7,148 \$1,141 \$1,141 \$1,141 \$1,141 \$1,	10				
Asset management fee	11				• •
Information technology fee \$3,572 \$3,572 Asset repositioning fee \$0 \$0 So \$0 So \$0 So \$0 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$74,984 \$74,984 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$929,228 \$929,228 Part B. Formula Income \$218.18 \$218.18 PUM formula income \$218.18 \$218.18 PUM dange in utility allowances \$199.67 \$199.67 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$356,611 Part C. Other Formula Provisions \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Total Other Formula Amount \$572,617 \$572,617 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) \$0 \$0 Formula amount (same as Part D, Lines 01 or 02) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) \$0 \$0 HUD discretionary adjustments \$0 \$0 HUD discretionary adjustments \$0 \$0 HUD discretionary adjustments \$0 \$0	12	•			
Asset repositioning fee \$0	13	*			
15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 \$0 \$10 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$74,984 \$74,	14	9.			
16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$74,984 \$74,984 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$929,228 \$929,228 Part B. Formula Income \$218.18 \$218.18 02 PUM formula income (Sum of Part B, Lines 01 and 02) \$199.67 \$199.67 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$199.67 \$199.67 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$356,611 \$356,611 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$572,617 \$572,617 02 Cost of independent audit (Same as Part A, Line 10) \$3,740 \$3,740 03 Formula amount (greater of P	15		ation, or economy	\$0	\$0
Part B. Formula Income \$218.18 \$218.18 01 PUM formula income \$218.18 \$218.18 02 PUM change in utility allowances (\$18.51) (\$18.51) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$199.67 \$199.67 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$356,611 \$356,611 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$572,617 \$572,617 02 Cost of independent audit (Same as Part A, Line 10) \$3,740 \$3,740 03 Formula amount (greater of Part D, Lines 01 or 02) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formul	16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$74,984	\$74,984
Part B. Formula Income \$218.18 \$218.18 01 PUM formula income \$218.18 \$218.18 02 PUM change in utility allowances (\$18.51) (\$18.51) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$199.67 \$199.67 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$356,611 \$356,611 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$572,617 \$572,617 02 Cost of independent audit (Same as Part A, Line 10) \$3,740 \$3,740 03 Formula amount (greater of Part D, Lines 01 or 02) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formul	17	Total Formula Expenses (Part A. Line 04 plus L	ine 06 plus Line 16)	\$929,228	\$929,228
01 PUM formula income \$218.18 \$218.18 02 PUM change in utility allowances (\$18.51) (\$18.51) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$199.67 \$199.67 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$356,611 \$356,611 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$572,617 \$572,617 02 Cost of independent audit (Same as Part A, Line 10) \$3,740 \$3,740 03 Formula amount (greater of Part D, Lines 01 or 02) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$0		•			, .
02 PUM change in utility allowances (\$18.51) (\$18.51) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$199.67 \$199.67 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$356,611 \$356,611 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$572,617 \$572,617 02 Cost of independent audit (Same as Part A, Line 10) \$3,740 \$3,740 \$3,740 03 Formula amount (greater of Part D, Lines 01 or 02) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) \$572,617 \$572,617 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments <td>01</td> <td></td> <td></td> <td>\$218.18</td> <td>\$218.18</td>	01			\$218.18	\$218.18
03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$199.67 \$199.67 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$356,611 \$356,611 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$572,617 \$572,617 02 Cost of independent audit (Same as Part A, Line 10) \$3,740 \$3,740 03 Formula amount (greater of Part D, Lines 01 or 02) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$572,617 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0	-				<u>'</u>
O4 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$356,611 \$356,611 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$572,617 \$572,617 02 Cost of independent audit (Same as Part A, Line 10) \$3,740 \$3,740 03 Formula amount (greater of Part D, Lines 01 or 02) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$572,617 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0	03		nes 01 and 02)		
Part C. Other Formula Provisions O1 Moving-to-Work (MTW) O2 Transition funding O3 Other O4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) O2 Cost of independent audit (Same as Part A, Line 10) O3 Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) O2 Adjustment due to availability of funds O3 HUD discretionary adjustments			,	·	
01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$572,617 \$572,617 02 Cost of independent audit (Same as Part A, Line 10) \$3,740 \$3,740 03 Formula amount (greater of Part D, Lines 01 or 02) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$572,617 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0			(Control 2, Ellio 10, Colullii D)	ψοσο,σ::	4000,011
Transition funding \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$572,617 \$572,617 Cost of independent audit (Same as Part A, Line 10) \$3,740 \$3,740 Formula amount (greater of Part D, Lines 01 or 02) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$572,617 Adjustment due to availability of funds \$0 HUD discretionary adjustments				0.2	Ω\$
Other \$0 \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$572,617 \$572,617 Cost of independent audit (Same as Part A, Line 10) \$3,740 \$3,740 Formula amount (greater of Part D, Lines 01 or 02) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$572,617 Adjustment due to availability of funds \$0 HUD discretionary adjustments					
Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments		•			
Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$572,617 \$572,617 O2 Cost of independent audit (Same as Part A, Line 10) \$3,740 \$3,740 O3 Formula amount (greater of Part D, Lines 01 or 02) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) \$572,617 O2 Adjustment due to availability of funds \$0 O3 HUD discretionary adjustments \$0	04		rt C. Lines 01 through 03)		·
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$572,617 \$572,617 Cost of independent audit (Same as Part A, Line 10) \$3,740 \$3,740 Formula amount (greater of Part D, Lines 01 or 02) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$572,617 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0		+	<u>.</u> , <u></u>	40	Ψ
Cost of independent audit (Same as Part A, Line 10) \$3,740 \$3,740 Formula amount (greater of Part D, Lines 01 or 02) \$572,617 Formula amount (same as Part D, Line 03) \$572,617 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0			Line 04 plus Part C. Line 04)	¢572 617	\$572 61 7
Formula amount (greater of Part D, Lines 01 or 02) \$572,617 \$572,617 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$572,617 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0					
Part E. Calculation of Operating Subsidy (HUD Use Only) 10 Formula amount (same as Part D, Line 03) \$572,617 10 Adjustment due to availability of funds \$0 11 HUD discretionary adjustments \$0		·			
Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments \$0 \$572,617				Ψ0. Σ, σ. ι	Ψ0. Σ, σ
02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0					\$572 617
03 HUD discretionary adjustments \$0	02	·			· · · · · · · · · · · · · · · · · · ·
	03	,			
	04	· · ·	inus Line 02 minus Line 03)		· · · · · · · · · · · · · · · · · · ·

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Scott Minton
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451140208D

Dear Mr. Minton:

This letter obligates \$225,576 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,										
						Section	n 1				
1. N	lame and Address of I	Public	Housing	Agen	су:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
1	lousing Opprty Com of Mo 0400 Detrick Avenue ensington, MD 20895	ntgomei	ry Co						3. Тур	✓ (Submission: Original Revision No.
	CC Number:			5 Fis	cal Year End:				6 One		g Fund Project Number:
	1-189				/31 3/31	6/30	9/3	0	M D		0 4 5 1 1 4 0 2
	UNS Number:				01 _ 0/01 _	0,000	5/0	HUD Use O		- 0	0 4 3 1 1 4 0 2
				8 RC	FO Code:			1100 000 0		rcial	Analyst:
0	48313600			03						ck Wa	-
						Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	ay of	the Funding Period:
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC		=	ACC Units on 6/30/2006
	160	0		1		0			160		
					0-1-			Column	D.		Column C
Line No.	Category	y				<u>ımn A</u>			_	\	Resident Participation Unit
140.			Unit i	Months		Eligible Unit Month	1S(EUIV	is)	Months		
Cate	egorization of Unit Mo		·				· 				
Occ	upied Unit Months										
01	Occupied dwelling units - by public				1	1,839		1,8	39		1,839
00	housing eligible family under lease				<u>'</u>	1,000		1,0	00		1,000
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing				24						24
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			0				0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				24			24		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu			0			0				
10	Units vacant due to chan conditions			0		0					
11	Units vacant and not cate	egorized	above			33					
	er ACC Unit Months										
12	Units eligible for asset re	•	-			0					
	and still on ACC (occupi										
13	All other ACC units not co	ategoriz	ed above			0					

			Oper	ating Fund Project Num
`alc	ulations Based on Unit Months:			MD004511
<u>лагс</u> 4	Limited vacancies		33	
5	Total Unit Months	1,920	1,896	1,863
3	Units eligible for funding for resident	1,020	1,000	-,
	participation activities (Line 15C divided			155
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$355.96	\$355.96
2	Inflation factor		1.02600	1.02600
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$365.21	\$365.21
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$692,438	\$692,438
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$193.23	\$193.23
6	UEL (Part A, Line 05 times Section 2, Line 15,		\$366,364	\$366,364
ا-dd	•	,		
7	Self-sufficiency		\$33,628	\$33,628
18	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$10,024	\$10,024
0	Cost of independent audit		\$4,020	\$4,020
1	Funding for resident participation activities		\$3,875	\$3,875
2	Asset management fee		\$7,680	\$7,680
3	Information technology fee		\$3,840	\$3,840
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$63,067	\$63,067
7	Total Formula Expenses (Part A, Line 04 pl	• /	\$1,121,869	\$1,121,869
Part I	B. Formula Income			
)1	PUM formula income		\$224.93	\$224.93
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$224.93	\$224.93
14		es Section 2, Line 15, Column B)	\$426,467	\$426,467
art (C. Other Formula Provisions	,		-
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		Part C, Lines 01 through 03)	\$0	\$0
art I	D. Calculation of Formula Amount	-	-	
1	Formula calculation (Part A, Line 17 minus Pa	rt B, Line 04 plus Part C, Line 04)	\$695,402	\$695,402
2	Cost of independent audit (Same as Part A, Li		\$4,020	\$4,020
3	Formula amount (greater of Part D, Lines 01 o	,	\$695,402	\$695,402
	E. Calculation of Operating Subsidy (HUD Use	·	• •	
1	Formula amount (same as Part D, Line 03)			\$695,402
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line 0	4 ' 1' 00 ' 1' 00)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Scott Minton Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451141308D

Dear Mr. Minton:

This letter obligates \$115,064 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1				
1. N	ame and Address of I	Public	Housing	g Ag	gency:				2. Fun	ding	Period: 01/01/2008 to 12/31/200
1	lousing Opprty Com of Mo 0400 Detrick Avenue	ntgome	ry Co						3. Тур	✓ (Submission: Driginal Revision No
	ensington, MD 20895 CC Number:			5	Fiscal Year End:				6 One		g Fund Project Number:
	-189			J.	12/31 3/31 <u></u>	6/30	9/30	n	M D		0 4 5 1 1 4 1 3
	UNS Number:				12/31 3/31	0/30	3/30	HUD Use C		U	0 4 3 1 1 4 1 3
7. 5	ono number.			•	ROFO Code:			HOD USE C	1	oial i	Analyst:
0	48313600			0.	0339					ck Wal	
	40010000			-	0000	Sectio	n 2				
Calc	culation of ACC Units	for the	12-mor	nth i	neriod from July				first d	av of	the Funding Period:
	C Units on 7/1/2005	+	1		ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	96	Ţ -		(Ť	O	0		-	96
		1						_		Column C	
Line	Category			·	<u>ımn A</u>		Column	_		Resident Participation Uni	
No.				Unit I	Months		Eligible Unit Mont	ns(EUN	ls)	Months	
Cate	gorization of Unit Mo	nths:			1			!			
	upied Unit Months										
01	Occupied dwelling units	- by pub	lic		_	005		4.0	0.5		4.005
	housing eligible family u				1	,095		1,0	95		1,095
02	Occupied dwelling units										
	employee, police officer, personnel who is not oth					23					23
	public housing										
03	New units - eligible to red										
	during the funding period on Lines 01, 02, or 05-13		inciuaea			0		0			0
04	New units - eligible to red	ceive su	bsidy								
	from 10/1 to 12/31 of pre					0			0		0
	period but not included o Calculation of Operating					U			U		
Vaca	ant Unit Months		<u>'</u>							-	
05	Units undergoing modern	nization				0		0			
06	Special use units					0			0		
06a	Units on Line 02 that are								0		
	by police officers and the special use units	at also q	uality as								
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas				0			0			
09	Units vacant due to casu				0			0			
10	Units vacant due to chan	iging ma	arket			0			0		
	conditions										
11	Units vacant and not cate	egorized	above			34					
	er ACC Unit Months	***			Т						
12	Units eligible for asset re		-			0					
12	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	.eu adove		1	0					

			Opera	ating Fund Project Number MD004511413
Calc	culations Based on Unit Months:			
14	Limited vacancies		34	
15	Total Unit Months	1,152	1,129	1,118
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			93
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$382.62	\$382.62
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$392.57	\$392.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$443,212	\$443,212
Utilit	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HIID-52722)	\$149.24	\$149.24
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$168,492	\$168,492
Add-	•		* ***	*, -
07	Self-sufficiency		\$20,701	\$20,701
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$8,119	\$8,119
10	Cost of independent audit		\$2,410	\$2,410
11	Funding for resident participation activities		\$2,325	\$2,325
12	Asset management fee		\$4,608	\$4,608
13	Information technology fee		\$2,304	\$2,304
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul	ation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$40,467	\$40,467
17		,	\$652,171	\$652,171
	Total Formula Expenses (Part A, Line 04 plus L	line 06 plus Line 16)	\$032,171	\$032,171
	B. Formula Income		# 000.00	0000.00
01	PUM formula income		\$228.28	\$228.28
02	PUM change in utility allowances	04 1 00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	<u> </u>	\$228.28	\$228.28
04		Section 2, Line 15, Column B)	\$257,728	\$257,728
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	•	\$394,443	\$394,443
02	Cost of independent audit (Same as Part A, Line		\$2,410	\$2,410
03	Formula amount (greater of Part D, Lines 01 or 02		\$394,443	\$394,443
Part	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$394,443
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Scott Minton Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451141408D

Dear Mr. Minton:

This letter obligates \$91,432 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

-								,			
						Section	n 1				
1. N	ame and Address of I	Public	Housing	j Aç	jency:	Ocotio			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
H	ousing Opprty Com of Mo 0400 Detrick Avenue ensington, MD 20895		_		<u> </u>					e of S	Submission: Driginal Revision No.
	CC Number:			5	Fiscal Year End:				6 One		g Fund Project Number:
	-189			<u> </u>	12/31 3/31	6/30	9/30	<u> </u>	M D		0 4 5 1 1 4 1 4
	UNS Number:				12/01 🔄 0/01 🖺	, 0,00	0,0	HUD Use C		, , ,	0 4 0 1 1 4 1 4
				Ω	ROFO Code:			1102 000 0		acial /	Analyst:
0	48313600			0.	0339					ck Wal	
				-	0000	Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	ıth ı	period from July				first d	lav of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC	-	1	nits Deleted from A		=	ACC Units on 6/30/2006
	76			(Ì		0		+	76
		1				_		0.1	_		Column C
Line	Category		· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		Column	_		Resident Participation Unit		
No.				Unit I	Months		Eligible Unit Mont	hs(EUN	/Is)	Months	
Cate	gorization of Unit Mo	nths:						+			
	upied Unit Months										
01	Occupied dwelling units			000			00		202		
	housing eligible family under lease					380		3	80		380
02	Occupied dwelling units - by PHA employee, police officer, or other security										
	personnel who is not oth public housing	erwise e	eligible for		14						14
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included		0				0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fui n previo	nding us			0			0		0
	ant Unit Months										
05	Units undergoing modern	nization				386		;	386		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas			0			0				
09	Units vacant due to casu				7			7			
10	Units vacant due to chan conditions	rket		0				0			
11	Units vacant and not cate	egorized	above			17					
Othe	er ACC Unit Months										
12	Units eligible for asset re	position	g fee			0					
L	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	ed above	-		108	-				

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			MD0045114
<u>Caic</u> 14	Limited vacancies		17	
15	Total Unit Months	912	790	394
16	Units eligible for funding for resident	912	790	334
10	participation activities (Line 15C divided			33
	by 12)			
Sner	cial Provision for Calculation Of Utilities	s Expense I evel:		
<u>17</u>	Unit months for which actual consumption	S EXPENSE LEVEL.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	, , , ,	Section 3		
_ine No.	Descrip	tion	Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$499.27	\$499.27
)2	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$512.25	\$512.25
04	PEL (Part A, Line 03 times Section 2, Line 15	•	\$404,678	\$404,678
Utilit	ies Expense Level (UEL)	,		
)5	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$101.40	\$101.40
16	UEL (Part A, Line 05 times Section 2, Line 15		\$80,106	\$80,106
Add-	•			
)7	Self-sufficiency		\$4,165	\$4,165
)8	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$1,780	\$1,780
1	Funding for resident participation activities		\$825	\$825
2	Asset management fee		\$3,648	\$3,648
3	Information technology fee		\$1,824	\$1,824
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 the		\$12,242	\$12,242
17	Total Formula Expenses (Part A, Line 04)	• '	\$497,026	\$497,026
	B. Formula Income	olus Lilie oo pius Lilie 10)	\$451,020	Ψ-31,020
)1	PUM formula income		\$204.13	\$204.42
)2	PUM change in utility allowances		\$29.26	\$204.13 \$29.26
13	PUM adjusted formula income (Sum of Part	R Lines 01 and 02)	\$233.39	\$233.39
				\$184,378
)4		nes Section 2, Line 15, Column B)	\$184,378	\$104,376
	C. Other Formula Provisions		Φ0	Φ0
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
3 4	Other Total Other Formula Bravisiana (Sum	of Part C. Linos 01 through 03)	\$0	\$0 \$0
	· ·	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	lort P. Lino O4 plus Dort C. Line O4\	#240 C40	Ф040 C40
)1	Formula calculation (Part A, Line 17 minus F		\$312,648 \$1,790	\$312,648 \$1,780
2	Cost of independent audit (Same as Part A,	·	\$1,780	\$1,780
3	Formula amount (greater of Part D, Lines 01		\$312,648	\$312,648
	E. Calculation of Operating Subsidy (HUD Us	oe Oilly)		#040.040
11	Formula amount (same as Part D, Line 03)			\$312,648
)2	Adjustment due to availability of funds			\$0 \$0
)3)4	HUD discretionary adjustments Funds Obligated for Period (Part E, Line	01 minus Lino 02 minus Lino 02\		\$0 \$0
04	runus Obligated for Period (Part E, Line	OT THINUS LINE UZ MINUS LINE U3)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Scott Minton Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451141508D

Dear Mr. Minton:

This letter obligates \$168,398 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,							•			
						Section	n 1				
1. N	ame and Address of I	Public	Housing	y Aç	gency:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
10	ousing Opprty Com of Mo 0400 Detrick Avenue	ntgomer	ry Co						3. Тур	✓ (Submission: Driginal Revision No.
	ensington, MD 20895 CC Number:			5	Fiscal Year End:				6 One		g Fund Project Number:
	-189			J.	12/31 3/31	6/30	9/30	0	M D		0 4 5 1 1 4 1 5
	UNS Number:				12/01 _ 0/01 _	0/00	5/0	HUD Use C		, 0	0 4 3 1 1 4 1 3
				Q	ROFO Code:			1102 000 0		ncial A	Analyst:
0	48313600			0.	0339					ck Wal	
				1	0000	Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	ıth ı	period from July				first d	lay of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	141			()	Ī		0		Ī	141
			0-1-			Column	D		Column C		
Line No.	Category		,	ımn A		-		4-1	Resident Participation Unit		
140.				Unit	Months		Eligible Unit Mont	ns(EUI	vis)	Months	
Cate	gorization of Unit Mo	nths:						· 			
	upied Unit Months										
01	Occupied dwelling units - by public				1	,613		1,6	13		1,613
02	housing eligible family under lease Occupied dwelling units - by PHA					,010		1,0			1,010
02	employee, police officer, personnel who is not oth public housing		24						24		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included		0				0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				38			38		
06	Special use units		-			0			0		
06a	Units on Line 02 that are by police officers and that special use units						0				
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas			0			0				
09	Units vacant due to casu				0			0			
10	Units vacant due to chan conditions	rket		0				0			
11	Units vacant and not cate	egorized	above			17					
	er ACC Unit Months										
12	Units eligible for asset re		_			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriza	ed above			0					

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			MD004511
4	Limited vacancies		17	
5	Total Unit Months	1,692	1.668	1,637
6	Units eligible for funding for resident	1,002	1,000	,
	participation activities (Line 15C divided			136
	by 12)			
ped	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$354.15	\$354.15
)2	Inflation factor		1.02600	1.02600
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$363.36	\$363.36
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$606,084	\$606,084
Jtilit	ies Expense Level (UEL)	•		
15	PUM utilities expense level (UEL) (from Line 26	o of form HUD-52722)	\$149.81	\$149.81
)6	UEL (Part A, Line 05 times Section 2, Line 15,	•	\$249,883	\$249,883
٠bb/	Ons	,	• • • • • • • • • • • • • • • • • • • •	, ,
)7	Self-sufficiency		\$29,306	\$29,306
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$7,678	\$7,678
0	Cost of independent audit		\$3,540	\$3,540
1	Funding for resident participation activities		\$3,400	\$3,400
2	Asset management fee		\$6,768	\$6,768
3	Information technology fee		\$3,384	\$3,384
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$54,076	\$54,076
7	Total Formula Expenses (Part A, Line 04 pl	• ,	\$910,043	\$910,043
	3. Formula Income	us Line do pius Line To)	\$310,043	\$310,043
)1	T. C.		¢100.67	¢400.67
	PUM shange in utility allowed as		\$198.67	\$198.67
)2)3	PUM change in utility allowances PUM adjusted formula income (Sum of Part B,	Lines 04 and 02)	\$0.00 \$198.67	\$0.00
				\$198.67
)4	` `	s Section 2, Line 15, Column B)	\$331,382	\$331,382
	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other (Oursell Control of Control	Devil O. Linea (M.th. J. 22)	\$0	\$0
14	•	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus Pa		\$578,661	\$578,661
2	Cost of independent audit (Same as Part A, Li	,	\$3,540	\$3,540
3	Formula amount (greater of Part D, Lines 01 o		\$578,661	\$578,661
	E. Calculation of Operating Subsidy (HUD Use	Only)		
)1	Formula amount (same as Part D, Line 03)			\$578,661
2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	4		\$0
)4	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Scott Minton
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451141708D

Dear Mr. Minton:

This letter obligates \$111,774 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1							
1. N	ame and Address of I	Public	Housing	g Aç	gency:				2. Fun	ding	Period: 01/01/2008 to 12/31/20	300		
	ousing Opprty Com of Mo 0400 Detrick Avenue	ntgome	ry Co						3. Тур	e of S	Submission: Original			
	ensington, MD 20895										Revision No			
4. A	CC Number:			5.	Fiscal Year End:				6. Operating Fund Project Number:					
Р	-189				12/31 3/31	6/30	9/30	0	M D	0	0 4 5 1 1 4 1	7		
7. D	UNS Number:							HUD Use C	Only					
				8.	B. ROFO Code:					Financial Analyst:				
0	48313600				0339				Patri	ck Wal	llis			
						Sectio	n 2							
Calc	culation of ACC Units	for the	12-mor	nth	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:			
ACC	C Units on 7/1/2005	+	Units	Ad	ded to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/30/2006			
	158			()			0			158			
Line					Colu	ımn A		Column	В		Column C			
No.	Category	у			·	Months		Eligible Unit Montl	_	(ls)	Resident Participation Un	iit		
•								_			Months			
	egorization of Unit Mo	ntns:												
0 cc	upied Unit Months Occupied dwelling units	- by pub	dic											
housing eligible family under lease				1	,861		1,8	61		1,861				
02														
	employee, police officer,	or other	r security			0.4					0.4			
	personnel who is not oth public housing	erwise e	eligible for	r	24						24			
03	New units - eligible to red during the funding period					_					٥			
	on Lines 01, 02, or 05-13	3				0			0		0			
04	New units - eligible to red from 10/1 to 12/31 of pre	ceive sul	bsidy											
	period but not included o					0			0		0			
	Calculation of Operating													
	ant Unit Months				ı			1						
05	Units undergoing modern	nization				0			0					
06	Special use units		1			0			0					
06a	Units on Line 02 that are by police officers and that								0					
	special use units		dalily do											
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas					0			0					
09	Units vacant due to casu					0			0					
10	Units vacant due to chan	iging ma	arket			0			0					
11	conditions	ogorizo d	l abova			11								
	Units vacant and not cate	egorizeo	above			11								
12	er ACC Unit Months Units eligible for asset re	nocition	a foc											
12	and still on ACC (occupi		-			0								
13	All other ACC units not c					0								
	J J. W. W. HOL O				i e	-								

			Opera	ating Fund Project Number MD004511417
	ulations Based on Unit Months:			
14	Limited vacancies		11	
15	Total Unit Months	1,896	1,872	1,885
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			157
Snor	cial Provision for Calculation Of Utilities Exp	aanaa Lavali		
17	Unit months for which actual consumption	pense Levei:		
11	is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including		0	
	eligibility for asset repositioning fee	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
+	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$338.55	\$338.55
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$347.35	\$347.35
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn R)	\$650,239	\$650,239
	ties Expense Level (UEL)	, , , , , , , , , , , , , , , , , , ,	Ψ000,200	, , , , , , , , , , , , , , , , , , , ,
05	PUM utilities expense level (UEL) (from Line 26 of	form HIID-52722)	\$133.04	\$133.04
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$249,051	\$249,051
Add-			ΨΞ 10,001	ΨΞ .0,00 .
07	Self-sufficiency		\$32,756	\$32,756
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$16,731	\$16,731
10	Cost of independent audit		\$3,970	\$3,970
11	Funding for resident participation activities		\$3,975	\$3,925
12	Asset management fee		\$7,584	\$7,584
13	Information technology fee		\$3,792	\$3,792
14	Asset repositioning fee		\$0	ψ3,792 \$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$68,758	\$68,758
17	Total Formula Expenses (Part A, Line 04 plus L	<u>, </u>	\$968,048	\$968.048
	B. Formula Income	ine of plus Line 16)	\$300,040	4300,040
01	PUM formula income		\$216.93	\$216.93
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$216.93	\$216.93
04		ection 2, Line 15, Column B)	\$406,093	\$406,093
_		Conon Z, Line 13, Column b)	φ+00,033	Ψ - υυ,υσσ
	C. Other Formula Provisions Moving to Work (MTW)		0.0	¢ ດ
01 02	Moving-to-Work (MTW) Transition funding		\$0 \$0	\$0 \$0
03	Other		\$0	\$0 \$0
03		rt C, Lines 01 through 03)	\$0 \$0	\$0
	D. Calculation of Formula Amount	J,		7.
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$561,955	\$561,955
02	Cost of independent audit (Same as Part A, Line 1	•	\$3,970	\$3,970
03	Formula amount (greater of Part D, Lines 01 or 02	•	\$561,955	\$561,955
	E. Calculation of Operating Subsidy (HUD Use On			. ,
01	Formula amount (same as Part D, Line 03)			\$561,955
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

CY 2008 Final Operating Subsidy Documents MD005 - Housing Authority of the City of Cumberland

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E	F	G	Н
No.	Project #	CY 2008 Total Eligibility		CY 2008 Prorated Eligibility at 88.96%		Amount Previously Obligated through 9/30/08				Actual Funding		overfunded at	Amount eobligated during the year	Amount to be recaptured
1	MD005000001	\$	472,456	\$	420,297	\$	258,700	\$	161,597	\$	161,597		\$ -	
2	MD005000002	\$	103,012	\$	91,639	\$	62,589	\$	29,050	\$	29,050		\$ -	
3	MD005000003	\$	303,112	\$	269,648	\$	164,817	\$	104,831	\$	104,831		\$ -	
4	MD005000004	\$	234,348	\$	208,476	\$	208,629	\$	(153)	\$	-		\$ -	
5	MD005000005	\$	231,996	\$	206,384	\$	198,197	\$	8,187	\$	8,034		\$ -	
	Total	\$	1,344,924	\$	1,196,444	\$	892,932	\$	303,512	\$	303,512	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Russell Conway Executive Director Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502-4334

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00500000108D

Dear Mr. Conway:

This letter obligates \$161,597 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

		<u> </u>		····o ····o-····a.io··· ·o-queesie							
					Section	1					
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
6	ousing Authority of the Cit 35 E 1st Street umberland. MD 21502	y of Cu	mberland				3. Type	✓ (Submission: Original Revision No.		
	CC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:				
	-170			12/31 3/31	6/30 🗍 9	9/30	M D		0 5 0 0 0 0 0 1		
	UNS Number:				0/30 🗀 0	HUD Use C	-	U	0 3 0 0 0 0 0 1		
	orto rtambor.			8. ROFO Code:		1100 036 0	1	oial	Analyst:		
1	98539363			0306				yn Sa			
	30333303			0300	Section	2	- Garo	yıı oa			
Calc	culation of ACC Units	for the	12-mon	th period from July			firet d	av of	the Funding Period:		
	Units on 7/1/2005	+	1	Added to ACC		Units Deleted from A		ay O:	ACC Units on 6/30/2006		
7.00	125	.	Office	0	-	0			125		
						-			Column C		
Line	Category	v		Colu	<u>ımn A</u>	Column	_		Resident Participation Unit		
No.	outogo.	,		Unit I	Months	Eligible Unit Mont	hs(EUN	ls)	Months		
Cate	gorization of Unit Mo	nths:							o		
	upied Unit Months	111113.									
01	Occupied dwelling units	- by pub	lic								
	housing eligible family ur			1	,478	1,4	78		1,478		
02	,				0				0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no			0		0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0		
Vaca	ant Unit Months	-									
05	Units undergoing modern	nization			0		0				
06	Special use units				12		12				
06a	Units on Line 02 that are by police officers and that special use units						0				
07	Units vacant due to litigat	tion			0		0				
80	Units vacant due to disas	sters			0		0				
09	Units vacant due to casu	alty loss	ses		4		4				
10	Units vacant due to chan	ging ma	rket		0		0				
	conditions										
11	Units vacant and not cate	egorized	above		6						
	er ACC Unit Months										
12	Units eligible for asset re	•	-		0						
13	and still on ACC (occupied				0						
1 4											

			Oper	ating Fund Project Number MD00500000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		6	
15	Total Unit Months	1,500	1,500	1,478
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			123
_	by 12)			
	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	eligibility for asset repositioning fee	Continu 2		
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses		<u> </u>	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$319.53	\$319.53
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$327.84	\$327.84
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$491,760	\$491,760
	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$106.18	\$106.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$159,270	\$159,270
Add-		= /	*	*,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
00 09	Payment in lieu of taxes (PILOT)		\$9,801	 \$9,801
10	Cost of independent audit		\$2,020	\$2,020
11	Funding for resident participation activities		\$3,075	\$3,075
12	Asset management fee		\$6,000	\$6,000
13	Information technology fee		\$3,000	\$3,000
14	Asset repositioning fee		\$3,000	\$3,000 \$0
15	Costs attributable to changes in federal law, regul	ation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$23,896	\$23,896
17	,	,	\$674,926	\$674,926
	Total Formula Expenses (Part A, Line 04 plus L	line 06 pius Line 16)	\$074,320	\$074,920
	B. Formula Income		010100	0404.00
01	PUM formula income		\$134.98	\$134.98
02	PUM change in utility allowances	04 d 00)	\$0.00 \$134.98	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	,		\$134.98
04		ection 2, Line 15, Column B)	\$202,470	\$202,470
	C. Other Formula Provisions			*-
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other Course (Page 1)	rt O 1 ' 04 than 1 00'	\$0	\$0
04		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$472,456	\$472,456
02	Cost of independent audit (Same as Part A, Line	·	\$2,020	\$2,020
03	Formula amount (greater of Part D, Lines 01 or 02		\$472,456	\$472,456
	E. Calculation of Operating Subsidy (HUD Use Or	nly)		_
01	Formula amount (same as Part D, Line 03)			\$472,456
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Russell Conway Executive Director Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502-4334

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00500000208D

Dear Mr. Conway:

This letter obligates \$29,050 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	1				,								
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agenc	y:				2. Fun	ding	Period: 01/	01/2008 to	o 12/31/2008
6	lousing Authority of the Cit 35 E 1st Street	y of Cur	mberland						3. Тур	✓	Submissior Original Revision No.		
	Cumberland, MD 21502 ACC Number:			5 Fisc	al Year End:				6. Operating Fund Project Number:				
	2-170			12/31 3/31 6/30 9/30					M D 0 0 5 0 0 0 0 0				
	. DUNS Number:			12/3	1 3/31	0/30	3/30	HUD Use O	-	, 0	0 3 0	0 0	0 0 2
7. 5	ono namber.			0 DOE	O Code:			HOD USE O		acial	Analyst:		
1	98539363			0306						lyn Sa			
	3000000			0300)	Sectio	n 2		Odio	.y 00			
Calc	culation of ACC Units	for the	12-mon	th neric	d from July				firet d	lav of	the Fundi	na Perio	d٠
	C Units on 7/1/2005	+	1	Added		-	1	nits Deleted from A		=	ACC Uni		
	30	_		0		+	O	0		-	30	, .	0,2000
-		l.	ı						_		С	olumn C	
Line	Category	v			<u>Col</u>	<u>umn A</u>		Column	_		_		ation Unit
No.		,			Unit	Months		Eligible Unit Month	ns(EUN	/Is)		Months	ation onit
Cate	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic										
	housing eligible family u					238		2	38			238	
02			security		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			0			0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months			*						!			
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			6							
Othe	er ACC Unit Months												
12	Units eligible for asset re		_			116							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Num
:alc	ulations Based on Unit Months:			MD005000
4	Limited vacancies		6	
5	Total Unit Months	360	244	238
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			20
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		116	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$317.68	\$317.68
12	Inflation factor		1.02600	1.02600
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$325.94	\$325.94
)4	PEL (Part A, Line 03 times Section 2, Line 15	Column B)	\$79,529	\$79,529
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$104.15	\$104.15
16	UEL (Part A, Line 05 times Section 2, Line 15,		\$25,413	\$25,413
Add-	Ons		•	
)7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$488	\$488
0	Cost of independent audit		\$486	\$486
1	Funding for resident participation activities		\$500	\$500
2	Asset management fee		\$1,440	\$1,440
3	Information technology fee		\$720	\$720
4	Asset repositioning fee		\$23,631	\$23,631
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$27,265	\$27,265
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$132,207	\$132,207
Part I	B. Formula Income	ide zine de pide zine ve)	. ,	
)1	PUM formula income		\$119.65	\$119.65
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3. Lines 01 and 02)	\$119.65	\$119.65
)4		es Section 2, Line 15, Column B)	\$29,195	\$29,195
	C. Other Formula Provisions	2, 200		
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0 \$0
4		of Part C, Lines 01 through 03)	\$ 0	\$0
	D. Calculation of Formula Amount	. ,	**	**
1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C. Line 04)	\$103,012	\$103,012
2	Cost of independent audit (Same as Part A, L		\$486	\$486
<u>-</u> 3	Formula amount (greater of Part D, Lines 01	,	\$103,012	\$103,012
	E. Calculation of Operating Subsidy (HUD Us	<u> </u>		,,-
1	Formula amount (same as Part D, Line 03)			\$103,012
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line			\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Russell Conway Executive Director Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502-4334

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00500000308D

Dear Mr. Conway:

This letter obligates \$104,831 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,												
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agency	/ :				2. Fun	ding	Period: 01/	01/2008 tc	12/31/2008
6	lousing Authority of the Cit 35 E 1st Street sumberland, MD 21502	y of Cur	mberland						3. Тур	✓ (Submissior Original Revision No.	1:	
	CC Number:			5. Fiscal Year End:					6 One			iect Num	nher:
	-170			12/31 3/31 6/30 9/30					6. Operating Fund Project Number: M D 0 0 5 0 0 0 0 0				
	DUNS Number:				0,0		0,0	HUD Use O				10101	0 0 3
				8 ROF	O Code:			1100 000 0		rcial	Analyst:		
1	98539363			0306						yn Sa			
				0000		Sectio	n 2			,			
Calc	culation of ACC Units	for the	12-mon	th perio	d from July				first d	av of	the Fundi	na Perioc	d:
	C Units on 7/1/2005	+	1	Added t		-		nits Deleted from A		=	ACC Unit		
	80			0		†	•	0			80		
								0.1	_		С	olumn C	
Line	Category	v				<u>umn A</u>		Column	_		Resident	Particina	ation Unit
No.		,			Unit	Months		Eligible Unit Month	ns(EUN	ls)		Months	
Cate	gorization of Unit Mo	nths:						!					
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic			0.44						0.44	
	housing eligible family u					941		9	41			941	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			7							
Othe	er ACC Unit Months			•									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			WD0030000
14	Limited vacancies		7	
15	Total Unit Months	960	960	941
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			78
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	originality for asset repositioning for	Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	<u> </u>			
	A. Formula Expenses			
-roje 01	PUM project expense level (PEL)		\$319.53	\$319.53
) <u> </u> 2	Inflation factor		1.02600	1.02600
)3	PUM inflated PEL (Part A, Line 01 times Line	n2)	\$327.84	\$327.84
)4	PEL (Part A, Line 03 times Section 2, Line 15		\$314,726	\$314,726
	ies Expense Level (UEL)	Column b)	ψο14,720	φο::,:20
5	PUM utilities expense level (UEL) (from Line 2	06 of form ULID 52722)	\$110.84	\$110.84
5 6	UEL (Part A, Line 05 times Section 2, Line 15	•	\$106,406	\$106,406
	Ons	Column by	Ψ100,400	Ψ100,400
			\$0	\$0
7 8	Self-sufficiency		\$0	\$0 \$0
o 9	Energy loan amortization Payment in lieu of taxes (PILOT)		\$4,449	\$4,449
0	Cost of independent audit		\$1,293	\$1,293
1	Funding for resident participation activities		\$1,293	\$1,950
2	Asset management fee		\$3,840	\$3,840
3	Information technology fee		\$1,920	\$1,920
3 4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$13,452	\$13,452
7	Total Formula Expenses (Part A, Line 04 p	• ,	\$434,584	\$434,584
	B. Formula Income	ilus Lilie oo pius Lilie 16)	\$454,564	Ψ+3+,30+
1	PUM formula income		\$136.95	\$136.95
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	R Lines 01 and 02)	\$136.95	\$136.95
4		es Section 2, Line 15, Column B)	\$131,472	\$131,472
	C. Other Formula Provisions	es Section 2, Line 13, Column b)	\$131,472	ψ131,47Z
art (Φ0	\$0
2	Moving-to-Work (MTW) Transition funding		\$0 \$0	\$0 \$0
3	Other		\$0	\$0 \$0
3 4		of Part C, Lines 01 through 03)	\$0	\$0 \$0
	·	or art o, Emos or unough os)	40	ΨΟ
	D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus P	ort P. Line 04 plue Port C. Line 04)	\$303,112	\$303,112
1 2	Cost of independent audit (Same as Part A, L		\$1,293	\$1,293
3	Formula amount (greater of Part D, Lines 01	,	\$303,112	\$303,112
	E. Calculation of Operating Subsidy (HUD Us		ψ303,112	ψ503,112
ант 1	Formula amount (same as Part D, Line 03)	o omy)		\$303,112
2	Adjustment due to availability of funds			\$005,112 \$0
)3	HUD discretionary adjustments			\$0 \$0
) <u>3 </u>	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Russell Conway Executive Director Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502-4334

Dear Mr. Conway:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00500000408D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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						Section	ո 1							
1. N	ame and Address of P	Public I	Housing	ΙAς	gency:				2. Fun	ding	Period: 01	/01/2008	s to 12/31/20	30
6	lousing Authority of the City 35 E 1st Street cumberland, MD 21502	y of Cun	nberland						3. Тур	✓ (Submissio Original Revision No			
_	CC Number:			5.	Fiscal Year End:				6. Ope	ratino	g Fund Pr	oiect N	umber:	_
	-170			12/31 3/31 6/30 9/30					M D 0 0 5 0 0 0 0					4
	UNS Number:				HUD Use Or								, , , , , ,	÷
				0	8. ROFO Code:					Financial Analyst:				
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	30000000					Section	n 2	1		.y & a				_
Calc	culation of ACC Units f	for the	12-mon	th i					first d	av of	the Fund	ina Peri	iod.	
	C Units on 7/1/2005	+			ded to ACC	-	i .	nits Deleted from AC		=	0		/30/2006	_
	100	•	Omio	_)		Oil	0	,,		100		70072000	_
								-			(Column	С	_
Line	(`atadary	,			<u>Colur</u>	<u>mn A</u>		Column	<u>B</u>		•		<u> </u>	:4
No.	Outcgory				Unit M	onths		Eligible Unit Month	ns(EUN	/Is)	Residen	Month	•	IL
Cato	⊔ egorization of Unit Mor	athe:										WOITER		_
	upied Unit Months	itiis.												_
01	Occupied dwelling units -	ldug vd	ic											
	housing eligible family un				1,	199		1,19	99			1,19	9	
02						0							0	
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not				0			0			0		
04	New units - eligible to reco from 10/1 to 12/31 of prev period but not included or Calculation of Operating S	eive sub ious fur previou	nding			0			0				0	
Vaca	ant Unit Months													
05	Units undergoing moderni	ization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litigati	ion				0			0					
80	Units vacant due to disast	ters				0			0					
09	Units vacant due to casua	alty losse	es			0			0					
10	Units vacant due to chang	ging mai	rket			0			0					
L	conditions					0								
11	Units vacant and not cate	gorized	above			1								
Othe	er ACC Unit Months								·					
12	Units eligible for asset rep	osition	g fee			0								
	and still on ACC (occupie	ed or vac	cant)											
13	All other ACC units not ca	tegoriza	ad above			Λ								

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		1	
15	Total Unit Months	1,200	1,200	1,199
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			100
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·			
	A. Formula Expenses			
	ect Expense Level (PEL)		****	****
01	PUM project expense level (PEL)		\$242.19	\$242.19
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line		\$248.49	\$248.49
04	PEL (Part A, Line 03 times Section 2, Line 15	Column B)	\$298,188	\$298,188
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	!6 of form HUD-52722)	\$100.83	\$100.83
06	UEL (Part A, Line 05 times Section 2, Line 15	Column B)	\$120,996	\$120,996
Add-	Ons		·	
07	Self-sufficiency		\$32,622	\$32,622
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$16,758	\$16,758
10	Cost of independent audit		\$1,616	\$1,616
11	Funding for resident participation activities		\$2,500	\$2,500
12	Asset management fee		\$4,800	\$4,800
13	Information technology fee		\$2,400	\$2,400
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	equilation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	·	\$60,696	\$60,696
	*			
17 Dort I	Total Formula Expenses (Part A, Line 04 p B. Formula Income	lus Line 06 plus Line 16)	\$479,880	\$479,880
01	PUM formula income		\$204.61	\$204.61
02	PUM change in utility allowances	2 Lines 04 and 00\	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part E	,	\$204.61	\$204.61
04		es Section 2, Line 15, Column B)	\$245,532	\$245,532
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P		\$234,348	\$234,348
02	Cost of independent audit (Same as Part A, L	ine 10)	\$1,616	\$1,616
03	Formula amount (greater of Part D, Lines 01	or 02)	\$234,348	\$234,348
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$234,348
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Russell Conway Executive Director Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502-4334

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00500000508D

Dear Mr. Conway:

This letter obligates \$8,034 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	1				,									
						Section	n 1							
1. N	ame and Address of I	Public	Housing	Agenc	y:				2. Fun	ding	Period: 01/	01/2008 to	o 12/31/2008	
6	lousing Authority of the Cit 35 E 1st Street sumberland, MD 21502	ty of Cur	mberland						3. Typ	✓	Submissior Original Revision No.			
	CC Number:			5 Fisc	al Year End:				6 One		g Fund Pro		nher:	
	-170			12/3		6/30	9/30	0	M D		0 5 0	0 0	0 0 5	
	UNS Number:			12/0	71 0/01	0,00	5/0	HUD Use O						
				8 ROI	O Code:			1100 000 0	Financial Analyst:					
1	98539363			0306						lyn Sa				
						Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th perio	od from July				first d	lay of	f the Fundi	ng Perio	d:	
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC			ACC Uni			
	95			0		Ī		0			95			
		1			0-1-			Column	D.		С	olumn C		
Line No.	Category	y				umn A			_		Resident	Particip	ation Unit	
140.					Unit	Months		Eligible Unit Month	1S(EUN	is)		Months		
Cate	gorization of Unit Mo	nths:		· 				· 						
Occ	upied Unit Months													
01	Occupied dwelling units				1	1,139		1,1	30			1,139		
00	housing eligible family u					1,100		1,1	00			1,100		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu					0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			1								
	er ACC Unit Months													
12	Units eligible for asset re	•	_			0								
	and still on ACC (occupi													
13	All other ACC units not c	ategoriz	ed above			0								

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		1	
15	Total Unit Months	1,140	1,140	1,139
16	Units eligible for funding for resident	,	,	•
	participation activities (Line 15C divided			95
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descripti	on	Requested by PHA	HUD Modifications
No.	•		Troquosica by 1 11/1	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$239.17	\$239.17
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 0		\$245.39	\$245.39
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$279,745	\$279,745
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$91.79	\$91.79
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$104,641	\$104,641
Add-	Ons		·	
07	Self-sufficiency		\$30,990	\$30,990
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$14,741	\$14,741
10	Cost of independent audit		\$1,535	\$1,535
11	Funding for resident participation activities		\$2,375	\$2,375
12	Asset management fee		\$4,560	\$4,560
13	Information technology fee		\$2,280	\$2,280
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro	,	\$56,481	\$56,481
17	Total Formula Expenses (Part A, Line 04 p		\$440,867	\$440,867
	B. Formula Income	lus Line ob pius Line To)	\$440,007	Ψ440,007
01	PUM formula income		\$183.22	\$183.22
02	PUM change in utility allowances		40.00	
02	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$0.00 \$183.22	\$0.00 \$183.22
	,	·		
04	1	es Section 2, Line 15, Column B)	\$208,871	\$208,871
	C. Other Formula Provisions		A 0	
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other Tartel Other Farmula Brandsiana (Compa	f Dant C. Linea Of there et 20)	\$0	\$0
04	,	f Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	•	\$231,996	\$231,996
02	Cost of independent audit (Same as Part A, L	·	\$1,535	\$1,535
03	Formula amount (greater of Part D, Lines 01 of	•	\$231,996	\$231,996
	E. Calculation of Operating Subsidy (HUD Use	e Only)		
01	Formula amount (same as Part D, Line 03)			\$231,996
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 0	11 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A B			С		D		E	F	G	Н		
		С	Y 2008 Total	_	CY 2008 Prorated Eligibility at		Obligated		ected Funding 10/1/08 through /31/08 (before	A	ctual Funding for 10/1/08	Amount overfunded at	Amount eobligated during the	Amount to be
No.	Project #		Eligibility		88.96%	thi	rough 9/30/08	re	conciliation)	thr	rough 12/31/08	PHA level	year	recaptured
1	MD006000001	\$	1,117,392	\$	994,032	\$	518,311	\$	475,721	\$	475,721		\$ -	
2	MD006000002	\$	368,382	\$	327,713	\$	318,634	\$	9,079	\$	9,079		\$ -	
3	MD006000003	\$	1,217,737	\$	1,083,299	\$	531,056	\$	552,243	\$	552,243		\$	
4	MD006000004	\$	781,225	\$	694,978	\$	692,497	\$	2,481	\$	2,481		\$ -	
5	MD006000010	\$	116,564	\$	103,695	\$	89,217	\$	14,478	\$	14,478		\$	
6	MD006000020	\$	64,307	\$	57,208	\$	48,857	\$	8,351	\$	8,351		\$ -	
7	MD006000030	\$	111,762	\$	99,423	\$	84,969	\$	14,454	\$	14,454		\$ -	
8	MD006000040	\$	125,832	\$	111,940	\$	95,590	\$	16,350	\$	16,350		\$ -	
	Total	\$	3,903,201	\$	3,472,288	\$	2,379,131	\$	1,093,157	\$	1,093,157	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600000108D

Dear Mr. Shankle:

This letter obligates \$475,721 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	'													
						Sectio	n 1							
1. N	ame and Address of I	Public I	Housing	j Aç	jency:	Ocolio			2. Fun	ding	Period: 01/01	/2008 to 12/	/31/2008	
3	agerstown Housing Autho 5 W Baltimore Street lagerstown, MD 21740	ority							3. Тур	✓ (Submission: Original Revision No			
	CC Number:			5.	Fiscal Year End:				6. Ope		g Fund Proje	ct Numbe	r:	
	-201				12/31 3/31	6/30	9/30	0	M D			0 0 0	0 1	
	UNS Number:							HUD Use C						
				8	ROFO Code:				Financial Analyst:					
1	98538878			٥.	0306					lyn Sal				
				1		Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	ıth ı	period from July				first d	av of	the Funding	Period:		
	Units on 7/1/2005	+			ded to ACC	_		nits Deleted from A		=	ACC Units		006	
	244			(†		0		-	244			
		+	l .			_	ı	0-1	_		Col	umn C		
Line	Category	у			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		Column	_		Resident P	articipatio	n Unit	
No.					Unit M	Months		Eligible Unit Montl	hs(EUN	ls)		onths		
Cate	gorization of Unit Mo	nths:						+						
	upied Unit Months													
01	Occupied dwelling units							0.0	00			0.000		
	housing eligible family u				2	2,900		2,9	00			2,900		
02	Occupied dwelling units													
	employee, police officer, personnel who is not oth public housing	erwise e	eligible for			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fur on previo	nding us			0			0			0		
Vaca	ant Unit Months				l									
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and the special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to chan conditions	iging ma	rket			0			0					
11	Units vacant and not cate	egorized	above		_	28								
Othe	er ACC Unit Months													
12	Units eligible for asset re	position	g fee			0								
	and still on ACC (occupi					J								
13	All other ACC units not c	ategorize	ed above			0								

			Opera	ating Fund Project Number MD00600000
Calc	culations Based on Unit Months:			
14	Limited vacancies		28	
15	Total Unit Months	2,928	2,928	2,900
16	Units eligible for funding for resident		, in the second second	
	participation activities (Line 15C divided			242
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$384.69	\$384.69
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$394.69	\$394.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$1,155,652	\$1,155,652
Utili	ties Expense Level (UEL)	-		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$99.58	\$99.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$291,570	\$291,570
Add-	-Ons	,		, ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$45,730	\$45,730
10	Cost of independent audit		\$5,032	\$5,032
11	Funding for resident participation activities		\$6,050	\$6,050
12	Asset management fee		\$11,712	\$11,712
13	Information technology fee		\$5,856	\$5,856
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$74,380	\$74,380
17	Total Formula Expenses (Part A, Line 04 plus L	· · · · · · · · · · · · · · · · · · ·	\$1,521,602	\$1,521,602
	B. Formula Income	tine oo pias tine 10)	¥ 1,62 1,662	¥1,021,002
01	PUM formula income		\$152.90	\$152.90
02	PUM change in utility allowances		(\$14.85)	(\$14.85)
03	PUM adjusted formula income (Sum of Part B, Lin	nes 01 and 02)	\$138.05	\$138.05
		<u> </u>	\$404,210	\$404,210
04		section 2, Line 15, Column B)	\$404,210	\$404,210
	C. Other Formula Provisions		*	Φ0
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other	ort C. Lingo O4 through O2\	\$0	\$0 \$0
04	,	art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	Line 04 alore Bert C. Line 6.2	04.447.000	M4 447 000
01	Formula calculation (Part A, Line 17 minus Part B	· · · · · · · · · · · · · · · · · · ·	\$1,117,392	\$1,117,392
02	Cost of independent audit (Same as Part A, Line		\$5,032	\$5,032 \$4,447,200
03	Formula amount (greater of Part D, Lines 01 or 02		\$1,117,392	\$1,117,392
	E. Calculation of Operating Subsidy (HUD Use Or	niy)		
01	Formula amount (same as Part D, Line 03)			\$1,117,392
02	Adjustment due to availability of funds			\$0 \$0
03	HUD discretionary adjustments	sinus Lina 02 minus Lina 02\		\$0 \$0
04	Funds Obligated for Period (Part E, Line 01 m	ninus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD0060000208D

Dear Mr. Shankle:

This letter obligates \$9,079 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,														
						Section	n 1								
1. N	ame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/	01/2008	to 12/31/2008		
3	agerstown Housing Author 5 W Baltimore Street	ority							3. Тур	✓ (Submissio Original Revision No.				
	agerstown, MD 21740 CC Number:			5 Eid	scal Year End:				6 One		g Fund Pro		mhor:		
	-201				2/31 3/31 \(\bigcapsis 3/31 \)	6/30	9/30	0	M D		0 6 0	0 0	0 0 2		
	UNS Number:			12	./31 3/31	0/30	9/3	HUD Use O							
7. D	ONS Number.			0.00	OFO Code			HOD OSE O		! . !	Amaluati				
1	98538878				OFO Code:					lyn Sa	Analyst:				
'	90000070			03	06	Sectio	n 2	<u> </u>	Ouro	iyii Oo	11010				
Calc	culation of ACC Units	for the	12-mon	th ne	riod from July				firet d	av of	the Fundi	na Peri	nd.		
	Units on 7/1/2005	+	1		d to ACC	-		nits Deleted from AC		ay 01 =	ACC Uni				
7.00	150		Oilito	0	u 10 A00	1	U	0	,,		150		30/2000		
								-				olumn (C:		
Line	Category	v			<u>Colu</u>	<u>ımn A</u>		Column	<u>B</u>		_		<u>-</u> pation Unit		
No.	- Catogor,	,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		Months			
Cate	gorization of Unit Mo	nthe											·		
	upied Unit Months														
01	Occupied dwelling units	- by pub	lic												
	housing eligible family u	nder lea	se		1	,791		1,7	91			1,791			
02	Occupied dwelling units employee, police officer, personnel who is not oth	or other	security			0						C)		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0		0				C)		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fu n previo	nding us			0			0			C)		
Vaca	ant Unit Months			-											
05	Units undergoing modern	nization				4			4						
06	Special use units					0			0						
06a	Units on Line 02 that are by police officers and that special use units								0						
07	Units vacant due to litiga	tion				0			0						
80	Units vacant due to disas	sters				0			0						
09	Units vacant due to casu	alty loss	es			0			0						
10	Units vacant due to chan conditions	ging ma	rket			0			0						
11	Units vacant and not cate	egorized	above			5									
Othe	er ACC Unit Months														
12	Units eligible for asset re	•	-			0									
	and still on ACC (occupi														
13	All other ACC units not c	ategoriz	ed above			0									

			Oper	ating Fund Project Number MD006000002
Calc	ulations Based on Unit Months:			
14	Limited vacancies		5	
15	Total Unit Months	1,800	1,800	1,791
16	Units eligible for funding for resident		, in the second second	
	participation activities (Line 15C divided			149
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·			
	A. Formula Expenses			
	ect Expense Level (PEL)		# 004.70	A
01	PUM project expense level (PEL)		\$294.70	\$294.70
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 0		\$302.36	\$302.36
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$544,248	\$544,248
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$78.09	\$78.09
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$140,562	\$140,562
Add-	Ons			
07	Self-sufficiency		\$16,607	\$16,607
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$10,572	\$10,572
10	Cost of independent audit		\$3,092	\$3,092
11	Funding for resident participation activities		\$3,725	\$3,725
12	Asset management fee		\$7,200	\$7,200
13	Information technology fee		\$3,600	\$3,600
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 three		\$44,796	\$44,796
	,			
17 Bort I	Total Formula Expenses (Part A, Line 04 p B. Formula Income	lus Line 06 plus Line 16)	\$729,606	\$729,606
01	PUM formula income		\$200.68	\$200.68
02	PUM change in utility allowances	1:nnn 04 nnd 00\	\$0.00 \$200.68	\$0.00
03	PUM adjusted formula income (Sum of Part E	•		\$200.68
04	-	es Section 2, Line 15, Column B)	\$361,224	\$361,224
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa		\$368,382	\$368,382
)2	Cost of independent audit (Same as Part A, L	ine 10)	\$3,092	\$3,092
03	Formula amount (greater of Part D, Lines 01	•	\$368,382	\$368,382
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$368,382
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD0060000308D

Dear Mr. Shankle:

This letter obligates \$552,243 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, izabeth Hanson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								,							
						Section	n 1								
1. N	ame and Address of I	Public	Housing	Agen	icy:				2. Fun	ding	Period: 01/	01/2008	to 12/31/2008		
3	lagerstown Housing Autho 5 W Baltimore Street lagerstown, MD 21740	ority							3. Тур	✓ (Submission Original Revision No.				
	CC Number:			5 Fis	cal Year End:				6 One		g Fund Pro		mher:		
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				8 RC	FO Code:			1100 000 0	Financial Analyst:						
1	98538878			03						lyn Sa					
				- 00	-	Sectio	n 2								
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	the Fundi	na Peric	od:		
	Units on 7/1/2005	+	1		d to ACC	-		nits Deleted from AC		=	ACC Uni				
	250			0		1		0			250				
		1			0.1			Column	D		С	olumn C)		
Line No.	Category	y				umn A			_		Resident	Particir	ation Unit		
NO.					Unit	Months		Eligible Unit Month	1S(EUN	is)		Months			
Cate	gorization of Unit Mo	nths:						•		٠					
Occ	upied Unit Months														
01	Occupied dwelling units				2	2,972		2,9	72			2,972			
	housing eligible family u				2,312		2,9	12			2,312				
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0)		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0			0)		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0)		
Vaca	ant Unit Months											-			
05	Units undergoing modern	nization				0			0						
06	Special use units					0			0						
06a	Units on Line 02 that are by police officers and that special use units								0						
07	Units vacant due to litiga	tion				0			0						
80	Units vacant due to disas	sters				0			0						
09	Units vacant due to casu	alty loss	es			0			0						
10	Units vacant due to chan conditions	ging ma	rket			0			0						
11	Units vacant and not cate	egorized	above			28									
	er ACC Unit Months														
12	Units eligible for asset re	•	-			0									
	and still on ACC (occupi														
13	All other ACC units not c	ategoriz	ed above			0									

			Oper	ating Fund Project Number MD006000003
Calc	ulations Based on Unit Months:			
14	Limited vacancies		28	
15	Total Unit Months	3,000	3,000	2,972
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			248
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line No.	Descripti	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$399.18	\$399.18
02	Inflation factor		1.02600	1.02600
02 03	PUM inflated PEL (Part A, Line 01 times Line 0	(2)	\$409.56	\$409.56
04	PEL (Part A, Line 03 times Section 2, Line 15,	•	\$1,228,680	\$1,228,680
	ies Expense Level (UEL)	Column B)	φ1,220,000	ψ1,220,000
	1	(- f f LIUD F2722)	\$141.42	\$141.42
05	PUM utilities expense level (UEL) (from Line 20		\$424,260	\$424,260
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$424,260	\$424,260
Add-	1		00	
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$57,263	\$57,263
10	Cost of independent audit		\$5,154	\$5,154
11	Funding for resident participation activities		\$6,200	\$6,200
12	Asset management fee		\$12,000	\$12,000
13	Information technology fee		\$6,000	\$6,000
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro	ough 15)	\$86,617	\$86,617
17	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$1,739,557	\$1,739,557
Part I	B. Formula Income	,		
01	PUM formula income		\$173.94	\$173.94
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$173.94	\$173.94
04	, ·	es Section 2, Line 15, Column B)	\$521,820	\$521,820
	C. Other Formula Provisions	55 550tion 2, Line 15, Column bj	Ψ0Z 1,0Z0	Ψ021,020
			¢o.	\$0
01	Moving-to-Work (MTW)		\$0	· · · · · · · · · · · · · · · · · · ·
02	Transition funding		\$0	\$0 \$0
03	Other	f Dort C. Lines 04 through 00\	\$0	\$0
04	,	f Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	.5.11 .0.1 .5 .0.11 .0.0	0.0	*
01	Formula calculation (Part A, Line 17 minus Pa	•	\$1,217,737	\$1,217,737
02	Cost of independent audit (Same as Part A, Li	•	\$5,154	\$5,154
03	Formula amount (greater of Part D, Lines 01 o		\$1,217,737	\$1,217,737
	E. Calculation of Operating Subsidy (HUD Use	e Uniy)		
01	Formula amount (same as Part D, Line 03)			\$1,217,737
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600000408D

Dear Mr. Shankle:

This letter obligates \$2,481 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and **Urban Development** Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

PHA-Owned Rental Housing For Informational Purposes Only

collec	non or information are require	u to obtai	ii a beneni	. 111	e iniormation requested	a does not	lena	itsell to confidentiality.									
						Section	n 1										
1. N	ame and Address of I	Public	Housing	ΙΑς	jency:				2. Fun	ding	Perio	od: 01/0)1/2	800	to 12	2/31/	/2008
3	lagerstown Housing Autho 5 W Baltimore Street lagerstown, MD 21740	ority							3. Тур	~	Origin	nission al on No					
	CC Number:			5	Fiscal Year End:				6. Ope	ratin	a Fu	nd Pro	iec	· Nı	ımh	٠r٠	
	-201			○ .	12/31 3/31	6/30	9/3		M D			6 0	0	0	0	0	4
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ı	90000070				0306	Cootio	2	•	Caro	iyii Oc	liters						
Colo	vulation of ACC Units	for the	12 man	4h :	paried from July	Sectio			first d	lov of	tha	Eundir	۰ <u>۰</u> - ۲)ori	- d.		
	culation of ACC Units C Units on 7/1/2005	+			ded to ACC	i to Jun				ay 01		C Unit				006	
ACC	250	•	Ullits	Au (-	Ur	nits Deleted from AC	<i>,</i> C	-	AC	250	.5 0	11 6/	30/2	UUO)
	1				,								olui				
Line No.	(atogory	y				ı <u>mn A</u> Months		Column Eligible Unit Month	_	(Is)	Re	sident		tici	patio	on l	Jnit
0-1-		()										VIOI	itris	•			
	egorization of Unit Mo	ntns:															
0cc 01	upied Unit Months Occupied dwelling units	- by publ	lic														
01	housing eligible family un				3	,887		3,8	87				3	,887	7		
02	Occupied dwelling units																
	employee, police officer, personnel who is not oth public housing	or other	security			0									0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0			0						0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0		C						
Vaca	ant Unit Months																
05	Units undergoing modern	nization				3			3								
06	Special use units					0			0								
06a	Units on Line 02 that are by police officers and that special use units								0								
07	Units vacant due to litiga	tion				0			0								
80	Units vacant due to disas	sters				0			0								
09	Units vacant due to casu	alty loss	es			0			0								
10	Units vacant due to chan	iging ma	rket			0			0								
	conditions					0											
11	Units vacant and not cate	egorized	above			22											
Othe	er ACC Unit Months																
12	Units eligible for asset re		-			0											
	and still on ACC (occupi					<u> </u>											
13	All other ACC units not c	ategoriza	ed above			0											

			Opera	ating Fund Project Num
-alc	ulations Based on Unit Months:			MD006000
4	Limited vacancies		22	
5	Total Unit Months	3,912	3,912	3,887
3	Units eligible for funding for resident	0,012	5,512	-,
	participation activities (Line 15C divided			324
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$274.74	\$274.74
12	Inflation factor		1.02600	1.02600
)3	PUM inflated PEL (Part A, Line 01 times Line 02	2)	\$281.88	\$281.88
)4	PEL (Part A, Line 03 times Section 2, Line 15, 0	Column B)	\$1,102,715	\$1,102,715
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$97.12	\$97.12
16	UEL (Part A, Line 05 times Section 2, Line 15,	•	\$379,933	\$379,933
\dd-(Ons			
7	Self-sufficiency		\$36,098	\$36,098
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$24,267	\$24,267
0	Cost of independent audit		\$6,722	\$6,722
1	Funding for resident participation activities		\$8,100	\$8,100
2	Asset management fee		\$15,648	\$15,648
3	Information technology fee		\$7,824	\$7,824
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro	ugh 15)	\$98,659	\$98,659
17	Total Formula Expenses (Part A, Line 04 plu	ıs Line 06 plus Line 16)	\$1,581,307	\$1,581,307
Part E	B. Formula Income	•		
1	PUM formula income		\$204.52	\$204.52
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$204.52	\$204.52
14		s Section 2, Line 15, Column B)	\$800,082	\$800,082
art (C. Other Formula Provisions	,		
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		Part C, Lines 01 through 03)	\$0	\$0
art I	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus Par	t B, Line 04 plus Part C, Line 04)	\$781,225	\$781,225
2	Cost of independent audit (Same as Part A, Lir		\$6,722	\$6,722
3	Formula amount (greater of Part D, Lines 01 or	,	\$781,225	\$781,225
	E. Calculation of Operating Subsidy (HUD Use	-		· ·
)1	Formula amount (same as Part D, Line 03)			\$781,225
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600001008D

Dear Mr. Shankle:

This letter obligates \$14,478 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•			,						
						Section	n 1							
1. N	lame and Address of I	Public	Housing	Agency	y:				2. Fun	ding	Period: 01/	01/2008 tc	12/31/2008	
3	lagerstown Housing Autho 5 W Baltimore Street lagerstown, MD 21740	rity							3. Тур	✓	Submissior Original Revision No.	1:		
	CC Number:			5 Fisca	al Year End:				6 One		g Fund Pro	iect Nur	her.	
	1-201			12/3		6/30	9/30	0	M D		0 6 0	-	0 1 0	
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1	98538878			0306					Caro					
				0000	<u> </u>	Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th perio	d from July				first d	av of	f the Fundii	na Perioc	d:	
	C Units on 7/1/2005	+	1	Added t		-		nits Deleted from AC			ACC Unit			
	42			0				0			42			
					0.1			Column	D		С	olumn C		
Line No.	Category	y				umn A			_		Resident	Participa	ation Unit	
NO.					Unit	Months		Eligible Unit Month	1S(EUIV	IS)		Months		
Cate	egorization of Unit Mo	nths:								•				
Occ	upied Unit Months													
01	Occupied dwelling units					499		4	99			499		
	housing eligible family u					433		4	3 3			433		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			5								
Othe	er ACC Unit Months			•										
12	Units eligible for asset re	position	g fee			0								
	and still on ACC (occupi					U								
13	All other ACC units not c	ategoriz	ed above			0								

	Operating Fund Project Numbe MD0060000 ⁷				
Calc	ulations Based on Unit Months:			1112000000	
14	Limited vacancies		5		
15	Total Unit Months	504	504	499	
6	Units eligible for funding for resident				
	participation activities (Line 15C divided			42	
	by 12)				
Spec	ial Provision for Calculation Of Utilities	Expense Level:			
17	Unit months for which actual consumption	·			
	is included on Line 01 of form HUD				
	52722 and that were removed from Lines		0		
	01 through 11, above, because of		ŭ		
	removal from inventory, including				
	eligibility for asset repositioning fee				
		Section 3			
ine. No.	Descript	ion	Requested by PHA	HUD Modifications	
	A. Formula Expenses				
	ect Expense Level (PEL)				
01	PUM project expense level (PEL)		\$344.59	\$344.59	
)2	Inflation factor		1.02600	1.02600	
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$353.55	\$353.55	
) <u>3 </u>	PEL (Part A, Line 03 times Section 2, Line 15, Column B)		\$178,189	\$178,189	
	ies Expense Level (UEL)	, Column b)	\$170,100	\$1.5,.55	
)5	PUM utilities expense level (UEL) (from Line 2	24 of form HIID E2722)	\$6.02	\$6.02	
)6	UEL (Part A, Line 05 times Section 2, Line 15	\$3.034	\$3,034		
		, Column b)	\$5,034	ψ3,034	
Add-			ФО.	Φ0	
)7	Self-sufficiency		\$0	\$0	
08	Energy loan amortization		\$0	\$0	
09	Payment in lieu of taxes (PILOT)		\$0	\$0	
10	Cost of independent audit		\$5,693	\$5,693	
1	Funding for resident participation activities		\$1,050	\$1,050	
12	Asset management fee		\$2,016	\$2,016	
13	Information technology fee		\$1,008	\$1,008	
4	Asset repositioning fee		\$0	\$0	
15	Costs attributable to changes in federal law, regulation, or economy		\$0	\$0	
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)		\$9,767	\$9,767	
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$190,990	\$190,990	
Part E	3. Formula Income				
)1	PUM formula income		\$147.67	\$147.67	
)2	PUM change in utility allowances		\$0.00	\$0.00	
)3	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$147.67	\$147.67	
)4	Total Formula Income (Part B, Line 03 tim	es Section 2, Line 15, Column B)	\$74,426	\$74,426	
art (C. Other Formula Provisions	·			
)1	Moving-to-Work (MTW)		\$0	\$0	
)2	Transition funding		\$0	\$0	
)3	Other		\$0	\$0	
)4		of Part C, Lines 01 through 03)	\$0	\$0	
art I	D. Calculation of Formula Amount		·		
01	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C. Line 04)	\$116,564	\$116,564	
)2	Cost of independent audit (Same as Part A, L	•	\$5,693	\$5,693	
)3	Formula amount (greater of Part D, Lines 01 or 02)		\$116,564	\$116,564	
	E. Calculation of Operating Subsidy (HUD Us	•	T -/	* -2	
)1	Formula amount (same as Part D, Line 03)			\$116,564	
)2	Adjustment due to availability of funds		\$0		
03	HUD discretionary adjustments			\$0	
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0	

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD0060002008D

Dear Mr. Shankle:

This letter obligates \$8,351 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•									
						Section	n 1							
1. N	lame and Address of I	Public	Housing	Agency:					2. Fun	ding	Period: 01/	01/2008 t	o 12/31/2008	
3	lagerstown Housing Autho 5 W Baltimore Street lagerstown, MD 21740	rity							3. Тур	✓ (Submissior Original Revision No.			
	CC Number:			5 Fiscal	Year End:				6 One		g Fund Pro		nher:	
	1-201			12/31	3/31	6/30	9/30	n	M D		0 6 0	0 0	0 2 0	
	UNS Number:			12/01		0,00	0,00	HUD Use O						
				8. ROFO	Code:			1100 000 0	Financial Analyst:					
1	98538878			0306	ooue.					lyn Sa				
				0000		Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th period	from July				first d	ay of	the Fundii	ng Perio	d:	
	C Units on 7/1/2005	+	1	Added to		-		nits Deleted from AC			ACC Unit			
	23			0		Ī		0			23			
					0-1			Column	D.		C	olumn C		
Line No.	Category	y				umn A			_		Resident	Particip	ation Unit	
140.					Unit	Months		Eligible Unit Month	1S(EUIV	is)		Months		
Cate	egorization of Unit Mo	nths:												
Occ	upied Unit Months			·										
01	Occupied dwelling units					274		2	74			274		
00	housing eligible family u					214		2	<i>1</i> 7					
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu					0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			2								
	er ACC Unit Months													
12	Units eligible for asset re		_			0								
	and still on ACC (occupi													
13	All other ACC units not co	ategoriz	ed above			0								

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			MD006000
4	Limited vacancies		2	
5	Total Unit Months	276	276	274
3 3	Units eligible for funding for resident	270	270	
	participation activities (Line 15C divided			23
	by 12)			
pe	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses		. ,	
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$355.01	\$355.01
2	Inflation factor		1.02600	1.02600
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$364.24	\$364.24
)4	PEL (Part A, Line 03 times Section 2, Line 15,	•	\$100,530	\$100,530
Jtilit	ies Expense Level (UEL)			
15	PUM utilities expense level (UEL) (from Line 2	% of form HUD-52722)	\$6.54	\$6.54
)6	UEL (Part A, Line 05 times Section 2, Line 15		\$1,805	\$1,805
٠dd-	Ons			. ,
)7	Self-sufficiency		\$0	\$0
18	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$5,750	\$5,750
1	Funding for resident participation activities		\$575	\$575
2	Asset management fee		\$1,104	\$1,104
3	Information technology fee		\$552	\$552
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$7,981	\$7,981
17	Total Formula Expenses (Part A, Line 04 p	• ,	\$110,316	\$110,316
Part	B. Formula Income	20 plus 2s 10/	. ,	·_·
)1	PUM formula income		\$166.70	\$166.70
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$166.70	\$166.70
)4		es Section 2, Line 15, Column B)	\$46,009	\$46,009
art (C. Other Formula Provisions	,		
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
)4		of Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount		·	
)1	Formula calculation (Part A, Line 17 minus P		\$64,307	\$64,307
2	Cost of independent audit (Same as Part A, L	ine 10)	\$5,750	\$5,750
3	Formula amount (greater of Part D, Lines 01		\$64,307	\$64,307
art l	E. Calculation of Operating Subsidy (HUD Us	e Only)		
)1	Formula amount (same as Part D, Line 03)			\$64,307
)2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600003008D

Dear Mr. Shankle:

This letter obligates \$14,454 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				·			*				
						Section	n 1					
1. N	ame and Address of I	Public I	Housing	ΙΑg	gency:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008	
3	agerstown Housing Autho 5 W Baltimore Street lagerstown, MD 21740	ority							3. Тур	✓ (Submission: Driginal Revision No	
	CC Number:			5.	Fiscal Year End:				6. Ope	rating	g Fund Project Number:	
	-201				12/31 3/31	6/30	9/30	0	M D		0 6 0 0 0 0 3 0	
	UNS Number:				12/01 🔄 0/01 🖺	, 0,00	0,0	HUD Use C				
				Ω	ROFO Code:			1102 000 0	1	ncial A	Analyst:	
1	98538878			0.	0306					lyn Sa		
	0000070		ļ	0300	Sectio	n 2)		.,			
Calc	culation of ACC Units	th i	neriod from July				the first day of the Funding Period:					
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006	
	40	<u> </u>		(†	<u> </u>	0		-	40	
									_		Column C	
Line	Category	v			,	<u>ımn A</u>		Column	_		Resident Participation Unit	
No.	J	,			Unit I	Months		Eligible Unit Montl	hs(EUN	ls)	Months	
Cate	ategorization of Unit Months:											
	upied Unit Months											
01	Occupied dwelling units	- by publ	lic									
	housing eligible family u					478		4	78		478	
02	Occupied dwelling units											
	employee, police officer, personnel who is not oth public housing	erwise e	eligible for			0					0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0	
Vaca	ant Unit Months											
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and the special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu					0			0			
10	Units vacant due to chan conditions	iging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			2						
Othe	er ACC Unit Months				,			<u> </u>				
12	Units eligible for asset re	position	g fee			0						
L	and still on ACC (occupi	ed or va	cant)									
13	All other ACC units not c	ategorize	ed above			0						

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			10200000
14	Limited vacancies		2	
15	Total Unit Months	480	480	478
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			40
	by 12)			
Spec	cial Provision for Calculation Of Utilitie	es Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descri	ation	Requested by PHA	HUD Modifications
No.		50011	Requested by I TIA	1100 Wodinedione
	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$356.37	\$356.37
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line	e 02)	\$365.64	\$365.64
04	PEL (Part A, Line 03 times Section 2, Line 1	5, Column B)	\$175,507	\$175,507
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$8.26	\$8.26
06	UEL (Part A, Line 05 times Section 2, Line 1		\$3,965	\$3,965
Add-				
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$5,844	\$5,844
11	Funding for resident participation activities		\$1,000	\$1,000
12	Asset management fee		\$1,920	\$1,920
13	Information technology fee		\$960	\$960
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law	regulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 tl	·	\$9,724	\$9,724
	*			· · · · · · · · · · · · · · · · · · ·
17 Dort I	Total Formula Expenses (Part A, Line 04 B. Formula Income	plus Line 06 plus Line 16)	\$189,196	\$189,196
01	PUM formula income		\$161.32	\$161.32
02	PUM change in utility allowances PUM adjusted formula income (Sum of Part	D. Lines 04 and 02)	\$0.00 \$161.32	\$0.00
03	,	,		\$161.32
04		mes Section 2, Line 15, Column B)	\$77,434	\$77,434
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other	(5.10.1) 01(1.10.2)	\$0	\$0
)4		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus	•	\$111,762	\$111,762
)2	Cost of independent audit (Same as Part A,	·	\$5,844	\$5,844
03	Formula amount (greater of Part D, Lines 0		\$111,762	\$111,762
Part E	E. Calculation of Operating Subsidy (HUD L	Jse Only)		
01	Formula amount (same as Part D, Line 03)			\$111,762
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	e 01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600004008D

Dear Mr. Shankle:

This letter obligates \$16,350 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1						
1. N	ame and Address of I	Public	Housing	g Aç	gency:				2. Fun	ding	Period: 01/01	/2008 to 12	2/31/2008
3	agerstown Housing Autho 5 W Baltimore Street agerstown, MD 21740	ority							3. Тур	✓ (Submission: Original Revision No.		
_	CC Number:			5	Fiscal Year End:				6 One		g Fund Proje	 ect Numbe	or.
	-201			<u> </u>	12/31 3/31	6/30	9/30	0	M D			0 0 0	4 0
	UNS Number:			Г	.2,0 0,0	0,00	0,0	HUD Use O				0 0 0	
				8	ROFO Code:			1102 000 0	i -	ncial /	Analyst:		
1	98538878			0.	0306					lyn Sa			
				-	0000	Sectio	n 2						
Calc	culation of ACC Units	for the	12-mor	nth i	period from July				first d	av of	the Funding	Period:	
	C Units on 7/1/2005	+	1		ded to ACC			nits Deleted from A		=	ACC Units		006
	45)	†		0			45		
						_	I	0-1	_		Col	umn C	
Line	Category	y				ımn A		Column	_		Resident P	articipation	on Unit
No.		-			Unit I	Months		Eligible Unit Montl	ns(EUN	(IS)		onths	
Cate	gorization of Unit Mo	nths:								•			
Occ	upied Unit Months												
01	Occupied dwelling units					270		2	70			270	
	housing eligible family u					270		2	70			270	
02	Occupied dwelling units employee, police officer,												
	personnel who is not oth					0						0	
	public housing												
03	New units - eligible to red during the funding period											070	
	on Lines 01, 02, or 05-13		i iriciuueu			270		2	70			270	
04	New units - eligible to red	ceive su	bsidy										
	from 10/1 to 12/31 of pre					0			0			0	
	period but not included o Calculation of Operating					O			U				
Vaca	ant Unit Months		<u> </u>										
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are								0				
	by police officers and the special use units	at also q	luality as										
07	Units vacant due to litiga	tion				0			0				
08	Units vacant due to disas					0			0				
09	Units vacant due to casu	alty loss	ses			0			0				
10	Units vacant due to chan	iging ma	arket			0			0				
	conditions					U			•				
11	Units vacant and not cate	egorized	d above			0							
	er ACC Unit Months												
12	Units eligible for asset re		-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			MD006000
4	Limited vacancies		0	
5	Total Unit Months	540	540	540
3	Units eligible for funding for resident	3.0		
	participation activities (Line 15C divided			45
	by 12)			
pec	ial Provision for Calculation Of Utilities	s Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Continu 2		
.ine		Section 3		
No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)		0040.04	
)1	PUM project expense level (PEL)		\$342.94 1.02600	\$342.94
2	Inflation factor	0.0)		1.02600
)3	PUM inflated PEL (Part A, Line 01 times Line	•	\$351.86	\$351.86 \$190,004
14:1:4	PEL (Part A, Line 03 times Section 2, Line 15 ies Expense Level (UEL)	, Column B)	\$190,004	\$190,004
	I and the second		\$13.21	\$13.21
)5	PUM utilities expense level (UEL) (from Line 2	•	· ·	
6	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$7,133	\$7,133
Add-(I.		Φ0	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$5,956	\$5,956 \$4.405
1	Funding for resident participation activities		\$1,125	\$1,125 \$2,160
3	Asset management fee Information technology fee		\$2,160 \$1,080	\$1,080
4	Asset repositioning fee		\$1,080	\$1,000 \$0
5	Costs attributable to changes in federal law, r	regulation or economy	\$0	\$0 \$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$10,321	\$10,321
17	,	• '	\$207,458	\$207,458
	Total Formula Expenses (Part A, Line 04 pages) 3. Formula Income	olus Line ob pius Line 16)	\$201,430	\$201,430
			M454.40	M454.40
11	PUM formula income		\$151.16	\$151.16
)2	PUM change in utility allowances PUM adjusted formula income (Sum of Part E	2 Lines 01 and 02)	\$0.00 \$151.16	\$0.00 \$151.16
			·	
14		nes Section 2, Line 15, Column B)	\$81,626	\$81,626
	C. Other Formula Provisions		# 0	Φ0
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3 4	Other Total Other Formula Provisions (Sum of Sum o	of Part C, Lines 01 through 03)	\$0 \$0	\$0 \$0
		or rait o, Lines or unough os)	ΨU	ΦU
	D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus P	art P. Lino 04 plus Port C. Lino 04)	\$125,832	\$40E 000
)1 2	Cost of independent audit (Same as Part A, L		\$125,832	\$125,832 \$5,956
3	Formula amount (greater of Part D, Lines 01	,	\$1,950 \$125,832	ან,ყინ \$125,832
	E. Calculation of Operating Subsidy (HUD Us		ψ I 2J,0J2	Ψ12J,032
1 1	Formula amount (same as Part D, Line 03)	o only)		\$125,832
)2	Adjustment due to availability of funds			\$125,632
)3	HUD discretionary adjustments			\$0 \$0
	1.05 districtionary adjustinions	01 minus Line 02 minus Line 03)		Ψ

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E		F		G		1
		-		_	2008 Prorated	F	•	for 10	cted Funding /1/08 through	Ac	tual Funding		Amount	de	Amount obligated		
		CY	2008 Total	E	ligibility at	(Obligated	12/3	1/08 (before	f	or 10/1/08	over	funded at	dı	uring the	Amou	nt to be
No.	Project #	E	ligibility		88.96%	thro	ough 9/30/08	rec	onciliation)	thro	ough 12/31/08	Pł	A level		year	recap	tured
1	MD007000001	\$	474,440	\$	422,062	\$	295,930	\$	126,132	\$	126,132			\$	-		
	Total	\$	474,440	\$	422,062	\$	295,930	\$	126,132	\$	126,132	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Ruth O'Sullivan Executive Director Rockville Housing Enterprises 621a Southlawn Lane Rockville, MD 20850-1168

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00700000108D

Dear Ms. O'Sullivan:

This letter obligates \$126,132 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,									
						Section	n 1							
1. N	ame and Address of I	Public	Housing	Agen	icy:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008	
6	lousing Authority of the Cit 21a Southlawn Lane lockville, MD 20850	ty of Roo	ckville						3. Тур	✓ (Submission Original Revision No	1:		
	CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Pro	ject Nun	nber:	
V	<i>l</i> -80			12	/31	6/30	9/30	0	M D		0 7 0	0 0	0 0 1	
7. D	UNS Number:							HUD Use O						
				8. RC	FO Code:					ncial	Analyst:			
0	70114111			03						s Bro				
						Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	ng Period	d:			
	C Units on 7/1/2005	+	1		d to ACC	-	1	nits Deleted from AC		=	ACC Unit			
	104			0				0			104			
		•			0.1		•	Column	D		C	olumn C		
Line No.	Category	y				umn A			_		Resident	Participa	ation Unit	
NO.					Unit I	Months		Eligible Unit Month	1S(EUN	IS)		Months		
Cate	gorization of Unit Mo	nths:		•										
Осс	upied Unit Months													
01	Occupied dwelling units				1	1,165		1,1	G E			1,165		
	housing eligible family u				'	1,105		1,1	00			1,105		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			83								
Othe	er ACC Unit Months													
12	Units eligible for asset re	•	-			0								
	and still on ACC (occupi													
13	All other ACC units not c	ategoriz	ed above			0								

			Opera	ating Fund Project Number MD00700000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		37	
15	Total Unit Months	1,248	1,202	1,165
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			97
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses		<u> </u>	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$481.73	\$481.73
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$494.25	\$494.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Col	umn B)	\$594,089	\$594,089
	ies Expense Level (UEL)	g 5,	*** ***	
05	PUM utilities expense level (UEL) (from Line 26 of	form HIID-52722)	\$77.00	\$77.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Col		\$92,554	\$92,554
Add-		uiiii <i>b)</i>	ψ02;00 ⁻¹	Ψ02,004
			\$0	\$0
07	Self-sufficiency		·	· · · · · · · · · · · · · · · · · · ·
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$20,571	\$20,571
10	Cost of independent audit		\$2,320	\$2,320
11	Funding for resident participation activities		\$2,425	\$2,425
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,496	\$2,496
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$27,812	\$27,812
17	Total Formula Expenses (Part A, Line 04 plus I	Line 06 plus Line 16)	\$714,455	\$714,455
Part I	B. Formula Income			
01	PUM formula income		\$221.19	\$221.19
02	PUM change in utility allowances		(\$21.51)	(\$21.51)
03	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$199.68	\$199.68
04	Total Formula Income (Part B, Line 03 times S	Section 2, Line 15, Column B)	\$240,015	\$240,015
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	art C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount		'	
01	Formula calculation (Part A, Line 17 minus Part B	3, Line 04 plus Part C, Line 04)	\$474,440	\$474,440
02	Cost of independent audit (Same as Part A, Line		\$2,320	\$2,320
03	Formula amount (greater of Part D, Lines 01 or 02	,	\$474,440	\$474,440
Part I	E. Calculation of Operating Subsidy (HUD Use O	,		
01	Formula amount (same as Part D, Line 03)			\$474,440
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	ninus Line 02 minus Line 03)		\$0

CY 2008 Final Operating Subsidy Documents MD008 - Housing Authority of the City of Frostburg

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	2008 Prorated		Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Ac	tual Funding		ount	de	Amount obligated uring the	Amo	unt to be
No.	Project #	Е	Eligibility		88.96%	thre	ough 9/30/08	reco	onciliation)	thro	ough 12/31/08	PHA	level		year	rec	aptured
1	MD008000001	\$	272,533	\$	242,445	\$	175,586	\$	66,859	\$	66,859			\$	-		
	Total	\$	272,533	\$	242,445	\$	175,586	\$	66,859	\$	66,859	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Laurie Mason Executive Director Housing Authority of the City of Frostburg Meshach Frost Village Frostburg, MD 21532

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00800000108D

Dear Ms. Mason:

This letter obligates \$66,859 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,														
						Section	n 1								
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/	01/2008	to 12/31/2008		
M	ousing Authority of the Cit leshach Frost Village rostburg, MD 21532	ty of Fro	stburg						3. Тур	✓ (Submission Original Revision No.				
	CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Pro	oject Nu	mber:		
V	<i>l</i> -60			12	/31	6/30	9/30	0	M D		0 8 0	0 0	0 0 1		
7. D	UNS Number:							HUD Use O							
				8. RC	FO Code:				Finar	ncial	Analyst:				
1	04563007			03						lyn Sa					
				ŀ		Sectio	n 2								
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	that is prior to the	first d	ay of	of the Funding Period:				
ACC	Units on 7/1/2005	+	Units	Added	d to ACC	-	Un	its Deleted from AC	CC	=	ACC Uni	ts on 6/3	30/2006		
	100			0				0			100				
Line					Calı	ımn A		Column	R		<u>c</u>	olumn C	<u>2</u>		
No.	Category	y				<u>umn A</u> Months		Eligible Unit Month	_	(Is)			oation Unit		
•									`			Months			
	egorization of Unit Mo	ntns:													
<u>Occ</u> 01	upied Unit Months Occupied dwelling units	- by pub	lic												
01	housing eligible family un				1	1,167		1,1	67			1,167			
02	Occupied dwelling units														
	employee, police officer, personnel who is not oth public housing					12						12	2		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0			0)		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0)		
Vaca	ant Unit Months														
05	Units undergoing modern	nization				0			0						
06	Special use units					0			0						
06a	Units on Line 02 that are by police officers and that special use units								12						
07	Units vacant due to litiga	tion				0			0						
80	Units vacant due to disas	sters				0			0						
09	Units vacant due to casu	alty loss	es			0			0						
10	Units vacant due to chan conditions	ging ma	rket			0			0						
11	Units vacant and not cate	egorized	above			21									
Othe	er ACC Unit Months														
12	Units eligible for asset re	•	-			0									
	and still on ACC (occupi														
13	All other ACC units not c	ategoriz	ed above			0									

			Oper	ating Fund Project Number MD00800000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		21	
15	Total Unit Months	1,200	1,200	1,179
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			98
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ů .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·			
	A. Formula Expenses			
	ect Expense Level (PEL)		0054.44	*****
01	PUM project expense level (PEL)		\$254.44	\$254.44
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line	•	\$261.06	\$261.06
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$313,272	\$313,272
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$120.93	\$120.93
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$145,116	\$145,116
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$8,437	\$8,437
10	Cost of independent audit		\$4,750	\$4,750
11	Funding for resident participation activities		\$2,450	\$2,450
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,400	\$2,400
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 three		\$18,037	\$18,037
	`			
17 Dort I	Total Formula Expenses (Part A, Line 04 p B. Formula Income	lus Line 06 plus Line 16)	\$476,425	\$476,425
01			\$160.04	¢460.04
	PUM formula income		\$169.91	\$169.91
02	PUM change in utility allowances) Lines 04 and 00\	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part E	,	\$169.91	\$169.91
04	1	es Section 2, Line 15, Column B)	\$203,892	\$203,892
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	art B, Line 04 plus Part C, Line 04)	\$272,533	\$272,533
02	Cost of independent audit (Same as Part A, L	ine 10)	\$4,750	\$4,750
03	Formula amount (greater of Part D, Lines 01	or 02)	\$272,533	\$272,533
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$272,533
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E	F		G	Н
No.	Project #	_	Y 2008 Total Eligibility	_	2008 Prorated Eligibility at 88.96%		Amount Previously Obligated arough 9/30/08	foi 1	xpected Funding r 10/1/08 through I2/31/08 (before reconciliation)	Α	actual Funding for 10/1/08 rough 12/31/08	overfunded a		Amount deobligated during the year	Amount to be recaptured
_		¢	Liigibility	6	00.90 /0	¢			,		10ugii 12/3 1/00	FIIA IEVEI	đ	yeai	recaptureu
	MD009000000	Þ	-	Ą	-	Þ	4,106	_	(' /	_	-		4	-	
2	MD009000001	\$	293,192	\$	260,824	\$	98,558	\$	162,266	\$	162,266		9	-	
3	MD009000002	\$	112,712	\$	100,269	\$	102,665	\$	(2,396)	\$	-		\$	-	
4	MD009000003	\$	335,304	\$	298,286	\$	205,330	\$	92,956	\$	92,956		9	-	
5	MD009000004	\$	358,292	\$	318,737	\$	266,929	\$	51,808	\$	45,306		9	-	
	Total	\$	1,099,500	\$	978,116	\$	677,588	\$	300,528	\$	300,528	\$ -	٧,	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough Executive Director Housing Authority of Crisfield 115 S 7th Street PO Box 26 Crisfield, MD 21817-0026

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00900000108D

Dear Mr. Goldsborough:

This letter obligates \$162,266 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COMOC	or inversion and require	4 10 0014		The information requests		on a semidentally.			
					Section	n 1			
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	ousing Authority of Crisfie O Box 26 risfield, MD 21817	ld					3. Тур	✓ (Submission: Original Revision No
	CC Number:			5. Fiscal Year End:	•		6. Ope	ratin	g Fund Project Number:
	-112			12/31 3/31		9/30	M D		0 9 0 0 0 0 0 1
	UNS Number:					HUD Use (I -		
				8. ROFO Code:		1102 000 (1	ncial	Analyst:
0	87300844			0306				lyn Sa	
·	0.000011			0300	Section	າ 2	1	.,	
Calc	culation of ACC Units	for the	12-mon	th period from July			e first d	lav of	the Funding Period:
	Units on 7/1/2005	+		Added to ACC	-	Units Deleted from A		=	ACC Units on 6/30/2006
	50	•	Ome	0	1	1			49
									Column C
Line	Category	v		Col	<u>umn A</u>	Column	<u> </u>		Resident Participation Unit
No.	Outegor)	,		Unit	Months	Eligible Unit Mont	ths(EUN	/Is)	Months
Cato	gorization of Unit Mo	nthe							Working
	upied Unit Months	111113.							
01 01	Occupied dwelling units -	- by pub	lic						
•	housing eligible family ur				594	į į	594		594
02	Occupied dwelling units -								
	employee, police officer, personnel who is not othe public housing	erwise 6	eligible for		0				0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0
Vaca	ant Unit Months							-	
05	Units undergoing modern	nization			0		0		
06	Special use units				0		0		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litigat	tion			0		0		
80	Units vacant due to disas	sters			0		0		
09	Units vacant due to casu	alty loss	ses		0		0		
10	Units vacant due to chan	ging ma	arket		0		0		
	conditions				U				
11	Units vacant and not cate	egorized	above		0				
Othe	er ACC Unit Months								
12	Units eligible for asset re	position	g fee		0				
	and still on ACC (occupie								
13	All other ACC units not co	ategoriz	avode ha	1	Λ				

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			MIDOGOOO
14	Limited vacancies		0	
15	Total Unit Months	594	594	594
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			50
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 3		
_ine	Descript		Requested by PHA	HUD Modifications
No.	<u> </u>		Requested by FIIA	TIOD Wodincations
	A. Formula Expenses ect Expense Level (PEL)			
9 10je 01	PUM project expense level (PEL)		\$340.04	\$340.04
01	Inflation factor		1.02600	1.02600
) <u>2 </u>	PUM inflated PEL (Part A, Line 01 times Line	02)	\$348.88	\$348.88
)4	PEL (Part A, Line 03 times Section 2, Line 15		\$207,235	\$207,235
	ies Expense Level (UEL)	, Column b)	Ψ201,233	Ψ201,200
)5	PUM utilities expense level (UEL) (from Line 2	04 of form HIID E2722)	\$311.36	\$311.36
)6	UEL (Part A, Line 05 times Section 2, Line 15	•	\$184,948	\$184,948
	Ons	, Column b)	\$104,540	Ψ104,340
100-)7	Self-sufficiency		\$0	\$0
) <i>1</i>)8	Energy loan amortization		\$0	\$0 \$0
19	Payment in lieu of taxes (PILOT)		\$2,305	\$2,305
0	Cost of independent audit		\$1,440	\$1,440
1	Funding for resident participation activities		\$1,250	\$1,250
2	Asset management fee		\$2,376	\$2,376
3	Information technology fee		\$1,188	\$1,188
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr		\$8,559	\$8,559
17	Total Formula Expenses (Part A, Line 04 p	• '	\$400,742	\$400,742
	B. Formula Income	nus Line oo pius Line 10)	ψ 100,1 1 <u>2</u>	ψ.00,r.1 <u>-</u>
)1	PUM formula income		\$181.06	\$181.06
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$181.06	\$181.06
)4		es Section 2, Line 15, Column B)	\$107,550	\$107,550
	C. Other Formula Provisions	ics occion 2, Eine 13, Column b)	ψ101,000	Ψ107,550
1 1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
3	Other		\$0	\$0 \$0
4		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		¥	
)1	Formula calculation (Part A, Line 17 minus P	art B. Line 04 plus Part C. Line 04)	\$293,192	\$293,192
2	Cost of independent audit (Same as Part A, L		\$1,440	\$1,440
3	Formula amount (greater of Part D, Lines 01	·	\$293,192	\$293,192
	E. Calculation of Operating Subsidy (HUD Us			+,·- -
1	Formula amount (same as Part D, Line 03)			\$293,192
)2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough Executive Director Housing Authority of Crisfield 115 S 7th Street PO Box 26 Crisfield, MD 21817-0026

Dear Mr. Goldsborough:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MD0090000208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

PHA-Owned Rental Housing

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

1 N	lame and Address of I	Dublic	Housing	Vaeuch:	Section	n 1	2 Eu	ndina	Period: 01/01/2008 to 12/31/2008
H P	lousing Authority of Crisfie O Box 26 crisfield, MD 21817		nousing	Agency.				pe of S	Submission: Driginal Revision No
	CC Number:			5. Fiscal Year	End:		6. Or	eratin	g Fund Project Number:
	-112			12/31 3/3		9/30		D 0	0 9 0 0 0 0 0 2
7. D	UNS Number:					HU	D Use Only	_ -	
				8. ROFO Code	Y:		1 1	ancial A	Analyst:
0	87300844			0306	-			olyn Sa	
					Sectio	n 2	+		
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	e 30 that is pri	or to the first	day of	the Funding Period:
ACC	C Units on 7/1/2005	+	Units	Added to ACC	-	Units Deleted	from ACC	=	ACC Units on 6/30/2006
	48			2		0			50
Line					Column A		Column B		Column C
No.	Category	y		ι	Column A Jnit Months	_	nit Months(EU	Ms)	Resident Participation Unit Months
Cate	egorization of Unit Mo	nths:						<u> </u>	
Occ	upied Unit Months								
01	Occupied dwelling units				593		593		593
	housing eligible family u				393		393		393
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0				0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0
	ant Unit Months			<u> </u>					
05	Units undergoing moderr	nization			0		0		
06	Special use units				0		0		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litiga	tion			0		0		
80	Units vacant due to disas	sters			0		0		
09	Units vacant due to casu				0		0		
10	Units vacant due to chan conditions	ging ma	ırket		0		0		
11	Units vacant and not cate	egorized	labove		0				
	er ACC Unit Months								
12	Units eligible for asset re	•	•		0				
	and still on ACC (occupi								
13	All other ACC units not co	ategoriz	ed above		0				

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			WID0030000
14	Limited vacancies		0	
15	Total Unit Months	593	593	593
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			49
	by 12)			
	cial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
_ine	Descript		Requested by PHA	HUD Modifications
No.	•			
	A. Formula Expenses			
Proje 01	PLIM project expanse level (PEL)		\$240.62	\$240.62
	PUM project expense level (PEL)		1.02600	\$240.62 1.02600
02 03	Inflation factor PUM inflated PEL (Part A, Line 01 times Line	03)	\$246.88	\$246.88
03 04	PEL (Part A, Line 03 times Section 2, Line 15		\$146,400	\$146,400
	ies Expense Level (UEL)	, Column b)	ψ1+0,+00	ψ. 10, 100
05	PUM utilities expense level (UEL) (from Line 2	24 of form LUID E2722)	\$109.87	\$109.87
)6	UEL (Part A, Line 05 times Section 2, Line 15	•	\$65,153	\$65,153
Add-(•	, Column b)	ψ03,133	ψ03,133
	1		\$0	C O
07	Self-sufficiency		· ·	\$0
)8)0	Energy loan amortization		\$0	\$0 \$2.205
09 10	Payment in lieu of taxes (PILOT) Cost of independent audit		\$2,305 \$1,440	\$2,305 \$1,440
1	Funding for resident participation activities		\$1,440	\$1,440 \$1,225
12	Asset management fee		\$2,372	\$2,372
13	Information technology fee		\$1,186	\$1,186
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr		\$8,528	\$8,528
17	,	• ,	\$220,081	\$220,081
	Total Formula Expenses (Part A, Line 04 p B. Formula Income	olus Line do pius Line 16)	\$220,00 i	\$220,00 i
)1			¢191.06	\$4.94.0C
02	PUM formula income PUM change in utility allowances		\$181.06 \$0.00	\$181.06 \$0.00
)3	PUM adjusted formula income (Sum of Part I	2 Lines 01 and 02)	\$181.06	\$181.06
)4			\$107,369	\$107,369
		nes Section 2, Line 15, Column B)	\$107,369	\$107,309
	C. Other Formula Provisions		# 0	Φ0
)1)2	Moving-to-Work (MTW)		\$0	\$0
	Transition funding		\$0	\$0 \$0
)3)4	Other Total Other Formula Provisions (Sum of Sum o	of Part C, Lines 01 through 03)	\$0 \$0	\$0 \$0
	-	or Fart C, Lines Or tillough 03)	\$ 0	Ψ 0
	D. Calculation of Formula Amount	Part R. Lino 04 plus Bort C. Lino 04)	¢140.740	¢440.740
)1)2	Formula calculation (Part A, Line 17 minus P	•	\$112,712 \$1,440	\$112,712 \$1,440
)3	Cost of independent audit (Same as Part A, L Formula amount (greater of Part D, Lines 01	•	\$1,440 \$112,712	\$1,440 \$112,712
	E. Calculation of Operating Subsidy (HUD Us		\$112,712	Ψ112,712
		oe Only)		\$112,712
)1)2	Formula amount (same as Part D, Line 03) Adjustment due to availability of funds			\$112,712 \$0
03	HUD discretionary adjustments			\$0 \$0
		01 minus Line 02 minus Line 03)		 \$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough Executive Director Housing Authority of Crisfield 115 S 7th Street PO Box 26 Crisfield, MD 21817-0026

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00900000308D

Dear Mr. Goldsborough:

This letter obligates \$92,956 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

		4 10 0014			<u> </u>	ona noon to connactinanty.			
					Section	າ 1			
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	ousing Authority of Crisfie O Box 26 risfield, MD 21817	ld					3. Тур	✓ (Submission: Original Revision No
	CC Number:			5. Fiscal Year End:			6. Ope	eratin	g Fund Project Number:
	-112			12/31 3/31		9/30	M D		0 9 0 0 0 0 0 3
	UNS Number:				, 6,66	HUD Use		, ,	
				8. ROFO Code:		1100 030	1	ncial	Analyst:
0	87300844			0306				lyn Sa	
0	07000044			0300	Section	n 2	04.0	., •	
Calc	culation of ACC Units	for the	12-mon	th period from July			a first d	lav of	f the Funding Period:
	Units on 7/1/2005	+		Added to ACC	-	Units Deleted from A		= =	ACC Units on 6/30/2006
7.00	98		Oilles	2		3	100	_	97
									Column C
Line	Category	.,		Colu	<u>ımn A</u>	Column	<u>1 B</u>		
No.	Category	y		Unit I	Months	Eligible Unit Mon	ths(EUN	/Is)	Resident Participation Unit Months
Cata	acrimation of Unit Ma	ntha.							WOITHS
	egorization of Unit Mo	111115.							
01	upied Unit Months Occupied dwelling units	- hy nuh	dic						
01	housing eligible family un			1	,157	1,	157		1,157
02	Occupied dwelling units -								
	employee, police officer, personnel who is not oth public housing	or othe	r security		0				0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0
Vaca	ant Unit Months								
05	Units undergoing modern	nization			0		0		
06	Special use units				12		12		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litigat	tion			0		0		
80	Units vacant due to disas	sters			0		0		
09	Units vacant due to casu	alty loss	ses		0		0		
10	Units vacant due to chan	ging ma	arket		0		0		
	conditions				0				
11	Units vacant and not cate	egorized	above		0				
Othe	er ACC Unit Months	-							
12	Units eligible for asset re	position	g fee		0				
	and still on ACC (occupie								
13	All other ACC units not of	otogoriz	avode ha		Λ				

			Opera	ating Fund Project Number MD00900000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	1,169	1,169	1,157
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			96
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
1 !	T	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$302.28	\$302.28
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$310.14	\$310.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$362,554	\$362,554
Utilit	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$143.29	\$143.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$167,506	\$167,506
Add-	•	,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$4,610	\$4,610
10	Cost of independent audit		\$2,879	\$2,879
11	Funding for resident participation activities		\$2,400	\$2,400
12	Asset management fee		\$4,676	\$4,676
13	Information technology fee		\$2,338	\$2,338
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul	ation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$16,903	\$16,903
17	, ,	· · · · · · · · · · · · · · · · · · ·	\$546,963	\$546,963
	Total Formula Expenses (Part A, Line 04 plus L	line uo pius Line 16)	\$340,903	\$540,903
	B. Formula Income		*	A 404.00
01	PUM formula income		\$181.06	\$181.06
02	PUM change in utility allowances	04 02\	\$0.00 \$181.06	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	· · · · · · · · · · · · · · · · · · ·		\$181.06
04		ection 2, Line 15, Column B)	\$211,659	\$211,659
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	1	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	· · · · · · · · · · · · · · · · · · ·	\$335,304	\$335,304
02	Cost of independent audit (Same as Part A, Line	•	\$2,879	\$2,879
03	Formula amount (greater of Part D, Lines 01 or 02		\$335,304	\$335,304
	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$335,304
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough Executive Director Housing Authority of Crisfield 115 S 7th Street PO Box 26 Crisfield, MD 21817-0026

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00900000408D

Dear Mr. Goldsborough:

This letter obligates \$45,306 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Section	n 1						
1. N	ame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
Р	lousing Authority of Crisfie O Box 26 risfield, MD 21817	ld						3. Type	✓ (Submissior Original Revision No.	 1:	
	CC Number:			5. Fiscal Year Er	nd:			6. Ope	ratin	g Fund Pro	iect Nun	nber:
	-112			12/31 3/31		9/30		M D	1	0 9 0	<u> </u>	0 0 4
7. D	UNS Number:						HUD Use O	nlv				
				8. ROFO Code:					cial	Analyst:		
0	87300844			0306				Carol				
					Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period from Ju	uly 1 to Jun	e 30 th	nat is prior to the	first d	ay of	f the Fundir	ng Perioc	d:
	Units on 7/1/2005	+	1	Added to ACC	-		Deleted from A		=	ACC Unit		
	130			15			15			130		
1 :							Column	R		C	olumn C	
Line No.	Category	y			Column A	E1:	igible Unit Montl	_	۱۵۱	Resident	Participa	ation Unit
				Ur	nit Months	EII	igible Offic Monti	15(EUIV	15)		Months	
Cate	egorization of Unit Mo	nths:										
	upied Unit Months					,						
01	Occupied dwelling units				1,542		1.5	42			1,542	
00	housing eligible family un Occupied dwelling units				1,012		1,0	12				
02	employee, police officer, personnel who is not oth public housing	or other	security		0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included		0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us		0			0			0	
Vaca	ant Unit Months											
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and that special use units							0				
07	Units vacant due to litiga	tion			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu	alty loss	es		0			0				
10	Units vacant due to chan conditions	ging ma	rket		0			0				
11	Units vacant and not cate	egorized	above		0							
Othe	er ACC Unit Months			-								
12	Units eligible for asset re	•	_		0							
	and still on ACC (occupi											
13	All other ACC units not c	ategoriz	ed above		0							

			Opera	ating Fund Project Numbe MD00900000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	1,542	1,542	1,542
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			129
	by 12)			
Spec	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
ina		Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses		1	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$266.25	\$266.25
)2	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$273.17	\$273.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Co		\$421,228	\$421,228
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	of form HUD-52722)	\$125.84	\$125.84
)6	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$194,045	\$194,045
Add-	•			
)7	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$5,993	\$5,993
10	Cost of independent audit		\$3,744	\$3,744
11	Funding for resident participation activities		\$3,225	\$3,225
12	Asset management fee		\$6,168	\$6,168
13	Information technology fee		\$3,084	\$3,084
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regu	ulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	<u> </u>	\$22,214	\$22.214
17	Total Formula Expenses (Part A, Line 04 plus	•	\$637,487	\$637,487
	B. Formula Income	Line oo pius Line 10)	4001,101	400.1,101
- art i)1	PUM formula income		\$181.06	\$181.06
02	PUM change in utility allowances			
)3	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$0.00 \$181.06	\$0.00 \$181.06
	,	Section 2, Line 15, Column B)	\$279,195	\$279,195
)4	1	Section 2, Line 15, Column B)	\$279,195	\$279,195
	C. Other Formula Provisions		Φ0	
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0 \$0
)3)4	Other Total Other Formula Provisions (Sum of F	Part C, Lines 01 through 03)	\$0 \$0	\$0 \$0
	· · · · · · · · · · · · · · · · · · ·	art C, Lines OT through 03)	\$0	\$ 0
	D. Calculation of Formula Amount	D. Line 04 plus Dest O. Line 0.0	* 050 000	#050.000
01	Formula calculation (Part A, Line 17 minus Part		\$358,292	\$358,292
)2	Cost of independent audit (Same as Part A, Line	·	\$3,744	\$3,744
)3 Port 5	Formula amount (greater of Part D, Lines 01 or 0		\$358,292	\$358,292
	E. Calculation of Operating Subsidy (HUD Use C	лпуј		#050 000
01	Formula amount (same as Part D, Line 03)			\$358,292
02	Adjustment due to availability of funds			\$0 \$0
03 04	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 02)		\$0 \$0
U 4	runus Obligateu foi Period (Part E., Line OT	minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В	С		D		E	F		G		Н
		CV.		_	2008 Prorated	_	for 10	ted Funding 1/08 through	Act	tual Funding	mount	de	Amount obligated	A	
No	Proiect #	_	2008 Total	E	Eligibility at 88.96%	Obligated ough 9/30/08		1/08 (before onciliation)		or 10/1/08 ugh 12/31/08	 funded at	a	uring the vear		int to be ptured
	MD010000418	\$	832,197	\$	740,322	525,573		214,749		214.749	IA ICVCI	\$	ycui -	rcca	oturcu
	Total	\$	832,197	\$	740,322	 525,573		214,749	\$	214,749	\$ -	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Sylvia E. Jones Executive Director Housing Authority of Cambridge 700 Weaver Avenue Cambridge, MD 21613-2105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01000041808D

Dear Ms. Jones:

This letter obligates \$214,749 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, izabeth Hanson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Caatia	- 4						
1 N	lame and Address of I	Public	Housing	Agency	,·	Sectio	n 1		2 Fun	dina	Period: 01	/01/2008 to	o 12/31/2008
H 7	lousing Authority of Cambro 00 Weaver Avenue cambridge, MD 21613		Trousing	Ageney	· <u> </u>					e of S	Submission Original Revision No.	n:	7 12/31/2000
	CC Number:			5. Fisca	al Year End:				6. Ope	erating	g Fund Pro	oiect Nun	nber:
	2-124			12/31		6/30	9/30)	M D		1 0 0	 	4 1 8
7. D	UNS Number:							HUD Use O	nlv			+	
				8. ROF	O Code:					ncial A	Analyst:		
1	39371876			0306	 					lyn Sa			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th perio	d from July	1 to Jun	e 30	that is prior to the	first d	lay of	the Fundi	ng Period	d:
	C Units on 7/1/2005	+		Added t		-	1	its Deleted from A		=	1	its on 6/30	
	190			0				0			190		
Line					Calı	umn A		Column	R		<u>C</u>	olumn C	
No.	Category	y				umn A Months		Eligible Unit Montl	_	/Is)	Resident	t Participa Months	ation Unit
Cate	egorization of Unit Mo	nths:		-									
Occ	upied Unit Months												
01	Occupied dwelling units				,	2,260		2,2	60			2,260	
	housing eligible family u					2,200		2,2	00			2,200	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but no				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous			0			0			0	
	ant Unit Months												
05	Units undergoing modern	nization				190			190				
06	Special use units	0001101	- d			0			0				
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	ses			0			0				
10	Units vacant due to chan conditions	ging ma	arket			0			0				
11	Units vacant and not cate	egorized	above			20							
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			0							

			Oper	ating Fund Project Num
`alc	ulations Based on Unit Months:			MD010000
<u>лагс</u> 4	Limited vacancies		20	
5	Total Unit Months	2,470	2,470	2,260
3	Units eligible for funding for resident	2,110	2,110	
	participation activities (Line 15C divided			188
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descripti	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$311.47	\$311.47
2	Inflation factor		1.02700	1.02700
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$319.88	\$319.88
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$790,104	\$790,104
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$235.16	\$235.16
16	UEL (Part A, Line 05 times Section 2, Line 15,		\$580,845	\$580,845
\dd-	Ons	•	•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$4,945	\$4,945
0	Cost of independent audit		\$17,900	\$17,900
1	Funding for resident participation activities		\$4,700	\$4,700
2	Asset management fee		\$0	\$0
3	Information technology fee		\$4,940	\$4,940
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$32,485	\$32,485
17	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$1,403,434	\$1,403,434
Part I	B. Formula Income			
)1	PUM formula income		\$231.27	\$231.27
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B	. Lines 01 and 02)	\$231.27	\$231.27
4		es Section 2, Line 15, Column B)	\$571,237	\$571,237
	C. Other Formula Provisions		, , ,	, , , , , , , , , , , , , , , , , , ,
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		f Part C, Lines 01 through 03)	\$0	\$0
art I	D. Calculation of Formula Amount	,	·	
1	Formula calculation (Part A, Line 17 minus Pa	urt B, Line 04 plus Part C, Line 04)	\$832,197	\$832,197
2	Cost of independent audit (Same as Part A, Li		\$17,900	\$17,900
3	Formula amount (greater of Part D, Lines 01 c	•	\$832,197	\$832,197
	E. Calculation of Operating Subsidy (HUD Use			
1	Formula amount (same as Part D, Line 03)			\$832,197
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
		1 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

				Α		В		С		D		E		F		G		Н
		CY 2008 Total			CY 2008 Prorated Eligibility at		Amount Previously Obligated		Expected Funding for 10/1/08 through 12/31/08 (before		Actual Funding		Amount overfunded at		Amount deobligated during the		Amount to be	
ı	No.	Project #	Eligibility		88.96%		through 9/30/08		reconciliation)		through 12/31/08		PHA level		year		recaptured	
	1	MD011000001	\$	349,065	\$	310,528	\$	163,181	\$	147,347	\$	147,347			\$	-		
		Total	\$	349,065	\$	310,528	\$	163,181	\$	147,347	\$	147,347	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alphonso Walker Executive Director Glenarden Housing Authority 8639 Glenarden Parkway Glenarden, MD 20706-1521

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01100000108D

Dear Mr. Walker:

This letter obligates \$147,347 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					'			•					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agend	y:				2. Fun	ding	Period: 01/01/2008	3 to 12/31/2008	
8	Glenarden Housing Authori 639 Glenarden Parkway Glenarden. MD 20706	ty							3. Type	✓ (Submission: Original Revision No		
	CC Number:			5. Fisc	al Year End:				6. Ope	ratin	g Fund Project N	umber:	
	-136			12/3		6/30	9/30	0	M D		1 1 0 0 0		
7. D	UNS Number:							HUD Use O	nlv				
				8. ROI	FO Code:					ncial	Analyst:		
9	48187067			033						ck Wa			
				Į.		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Per	iod:	
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Un	nits Deleted from AC	CC	=	ACC Units on 6	3/30/2006	
	60			0				0			60		
1 :		,			Cal			Column	R		Column	<u>C</u>	
Line No.	Category	y				umn A		-	_	ادا	Resident Participation Uni		
					Unit	Months		Eligible Unit Month	15(EUIV	15)	Month	s	
Cate	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units					720		7	20		72	0	
00	housing eligible family un					720		,			,,,		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0		0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	rket			0			0					
11	Units vacant and not cate	egorized	above			0							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			0							

			Opera	nting Fund Project Number MD011000001
Calc	culations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	720	720	720
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			60
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$459.79	\$459.79
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$471.74	\$471.74
04	PEL (Part A, Line 03 times Section 2, Line 15, Col	umn B)	\$339,653	\$339,653
Utili	ties Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$154.70	\$154.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Col		\$111,384	\$111,384
Add-	-Ons	,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$5,913	\$5,913
10	Cost of independent audit		\$12,550	\$50,325
11	Funding for resident participation activities		\$1,500	\$1,500
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,440	\$1,440
14	Asset repositioning fee		\$1,440	\$0
15	Costs attributable to changes in federal law, regul	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$22,843	\$59,178
17	Total Formula Expenses (Part A, Line 04 plus I	,	\$473,880	\$510,215
_	B. Formula Income	Ellic 00 plus Ellic 10)	V 3,333	+0.10,2.10
01	PUM formula income		\$239.82	\$239.82
02	PUM change in utility allowances		(\$16.00)	(\$16.00)
03	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$223.82	\$223.82
04		Section 2, Line 15, Column B)	\$161,150	\$161,150
		Section 2, Line 15, Column B)	\$101,130	\$101,130
	C. Other Formula Provisions		*	\$0
01	Moving-to-Work (MTW)		\$0	
02 03	Transition funding Other		\$0 \$0	\$0 \$0
		art C, Lines 01 through 03)		·
04	1	ar C, Lines or unough os)	\$0	\$0
	D. Calculation of Formula Amount	Line 04 where Best C. Line 6.0	#0.10.700	#0.40.00
01	Formula calculation (Part A, Line 17 minus Part B		\$312,730	\$349,065
02	Cost of independent audit (Same as Part A, Line	•	\$12,550 \$242,720	\$50,325
03	Formula amount (greater of Part D, Lines 01 or 02		\$312,730	\$349,065
	E. Calculation of Operating Subsidy (HUD Use On	iliy <i>j</i>		#0.40.00F
01	Formula amount (same as Part D, Line 03)			\$349,065
02	Adjustment due to availability of funds			\$0 \$0
03 04	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 m	ninus Line 02 minus Line 03)		\$0 \$0
U -1	randa Obingaled for refloc (Fait E, Lille Of II	mids Line 02 millus Line 03)		φu

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

				Α		В		С		D		E		F		G		Н
			CY	/ 2008 Total	_	2008 Prorated Eligibility at	P	Amount Previously Obligated	for 10	ected Funding 0/1/08 through 31/08 (before	Ac	tual Funding for 10/1/08	ng Amount overfunded at		de	Amount obligated iring the	Amo	unt to be
N	No.	Project #	1	Eligibility		88.96%	thro	ough 9/30/08	rec	onciliation)	thro	ough 12/31/08	PI	HA level		year	reca	aptured
	1	MD012000001	\$	339,798	\$	302,284	\$	117,908	\$	184,376	\$	184,376			\$	-		
		Total	\$	339,798	\$	302,284	\$	117,908	\$	184,376	\$	184,376	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. George Robinson Executive Director Havre De Grace Housing Authority 101 Stansbury Court Havre De Grace, MD 21078-2641

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01200000108D

Dear Mr. Robinson:

This letter obligates \$184,376 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	1				•			,					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agency	':				2. Fun	ding	Period: 01/0	01/2008 to	o 12/31/2008
1	lavre De Grace Housing A 01 Stansbury Court lavre De Grace, MD 21078	-							3. Тур	✓ (Submissior Original Revision No		
	CC Number:			5. Fisca	l Year End:				6. Ope	ratin	g Fund Pro	ject Nur	nber:
Р	-258			12/31	<u>3/31</u>	6/30	9/30	0	M D		1 2 0	0 0	0 0 1
7. D	UNS Number:							HUD Use O	nly	-	 	+	
				8. ROF	O Code:				Finar	ncial	Analyst:		
0	38934717			0306					Caro				
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period	d from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Fundir	ng Perio	d:
ACC	C Units on 7/1/2005	+	Units	Added to	o ACC	-	Un	nits Deleted from AC	CC	=	ACC Unit	s on 6/3	0/2006
	60			0				0			60		
1 :		,			0-1			Column	R		C	olumn C	<u>;</u>
Line No.	Category	y				umn A			_		Resident Participation Un		
NO.					Unit	Months		Eligible Unit Montl	1S(EUIV	IS)		Months	
Cate	egorization of Unit Mo	nths:		Ÿ				•		•			
Occ	upied Unit Months												
01	Occupied dwelling units					712		7	12			712	
	housing eligible family u					112		,	12			/ 12	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a									0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas				0			0					
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			8							
Othe	er ACC Unit Months			- ·									
12	Units eligible for asset re	•	-			0							
13	All other ACC units not c	n of Operating Subsidy lonths ergoing modernization ee units ine 02 that are occupied officers and that also quale units ant due to litigation ant due to disasters ant due to casualty losses ant due to changing market int and not categorized al				0							

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			MD012000
<u>5aic</u> 4	Limited vacancies		8	
5	Total Unit Months	720	720	712
- 6	Units eligible for funding for resident	. 20	120	
	participation activities (Line 15C divided			59
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
1	PUM project expense level (PEL)		\$382.87	\$382.87
2	Inflation factor		1.02600	1.02600
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$392.82	\$392.82
4	PEL (Part A, Line 03 times Section 2, Line 15	Column B)	\$282,830	\$282,830
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	e6 of form HUD-52722)	\$48.89	\$48.89
6	UEL (Part A, Line 05 times Section 2, Line 15		\$35,201	\$35,201
dd-	Ons		•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$17,126	\$17,126
0	Cost of independent audit		\$12,000	\$12,000
1	Funding for resident participation activities		\$1,475	\$1,475
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,440	\$1,440
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$32,041	\$32,041
7	Total Formula Expenses (Part A, Line 04 p	ulus Line 06 plus Line 16)	\$350,072	\$350,072
	B. Formula Income	nus Ente de plus Ente 10)	, ,	* 7 -
1	PUM formula income		\$0.00	\$0.00
2	PUM change in utility allowances		\$14.27	\$14.27
 3	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$14.27	\$14.27
4		es Section 2, Line 15, Column B)	\$10,274	\$10,274
	C. Other Formula Provisions	C3 OCCION 2, EINC 13, COMMIN B)	Ψ10,27-7	ψ10,214
<u>art (</u> 1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
3	Other		\$0	\$0 \$0
3 4		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		***	**
1	Formula calculation (Part A, Line 17 minus P	art B. Line 04 plus Part C. Line 04)	\$339,798	\$339,798
2	Cost of independent audit (Same as Part A, L		\$12,000	\$12,000
3	Formula amount (greater of Part D, Lines 01	,	\$339,798	\$339,798
	E. Calculation of Operating Subsidy (HUD Us	·	+ + + + + + + + + + + + + + + + + + + 	4000,100
1	Formula amount (same as Part D, Line 03)	71		\$339,798
2	Adjustment due to availability of funds			\$0
3	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line	04: 1: 00: 1: 00)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E		F	G		Н
		C,	Y 2008 Total	,			Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Act	ual Funding or 10/1/08		Amount rfunded at	Amount eobligated luring the	Amou	ınt to be
No	. Project #		Eligibility		88.96%	thro	ough 9/30/08	reco	onciliation)	thro	ugh 12/31/08	P	HA level	year	reca	ptured
1	MD013000001	\$	110,417	\$	98,227	\$	83,064	\$	15,163	\$	15,163			\$ -		
	Total	\$	110,417	\$	98,227	\$	83,064	\$	15,163	\$	15,163	\$	-	\$ -	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Don Bibb Executive Director St. Michaels Housing Authority PO Box 296 Saint Michaels, MD 21663-0296

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01300000108D

Dear Mr. Bibb:

This letter obligates \$15,163 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

izabeth Hauson

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	су:				2. Fun	ding	Period: 01/	01/2008 to	12/31/2008
Р	t. Michaels Housing Autho O Box 296 aint Michaels, MD 21663	ority							3. Тур	✓	Submissior Original Revision No.		
	CC Number:			5. Fisc	cal Year End:				6. One		g Fund Pro		nber:
	1D013			12/		6/30	9/3	0	M D		1 3 0	-	0 0 1
	UNS Number:				o. <u> </u>	, 0,00	0,0	HUD Use O			. 0 0	10101	0 0 .
				8 RO	FO Code:			1100 000 0		ncial	Analyst:		
0	99411274			030					Caro				
				000		Sectio	n 2)		,			
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av of	f the Fundii	na Perioc	d:
	C Units on 7/1/2005	+	1		to ACC	-	1	nits Deleted from A		=	ACC Unit		
	75			0		1	•	14			61		
						_		0.1			С	olumn C	
Line	Category	v				<u>umn A</u>		Column	_		Resident	Particin:	ation Unit
No.		,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		Months	
Cate	gorization of Unit Mo	nths:		-						-			
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic			000			00				
	housing eligible family u					689		6	89			689	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			21						21	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				9			9				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas				0			0					
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	rket		0		0							
11	Units vacant and not cate	egorized	above			13							
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi												
13	All other ACC units not c	nding period but not inclu 02, or 05-13 eligible to receive subsidy 12/31 of previous funding at included on previous of Operating Subsidy nths oing modernization units a 02 that are occupied cers and that also qualify units due to litigation due to disasters due to casualty losses due to changing market and not categorized abor Months for asset repositiong fee ACC (occupied or vacant)				0							

			Oper	ating Fund Project Number MD013000001
Calc	ulations Based on Unit Months:			
14	Limited vacancies		13	
15	Total Unit Months	732	711	710
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			59
	by 12)			
Spec	ial Provision for Calculation Of Utiliti	es Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descri	ption	Requested by PHA	HUD Modifications
No.				
	A. Formula Expenses			
	ect Expense Level (PEL)		#070.00	A
01	PUM project expense level (PEL)		\$270.99	\$270.99
02	Inflation factor		1.02700	1.02700
03	PUM inflated PEL (Part A, Line 01 times Lin		\$278.31	\$278.31
04	PEL (Part A, Line 03 times Section 2, Line 1	5, Column B)	\$197,878	\$197,878
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line		\$85.54	\$85.54
06	UEL (Part A, Line 05 times Section 2, Line 1	5, Column B)	\$60,819	\$60,819
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$13,633	\$13,633
10	Cost of independent audit		\$6,975	\$6,975
11	Funding for resident participation activities		\$1,475	\$1,475
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,464	\$1,464
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 t		\$23,547	\$23,547
17	Total Formula Expenses (Part A, Line 04		\$282,244	\$282,244
	B. Formula Income	plus Lilie oo plus Lilie 10)	Ψ 2 02,2	Ψ202,244
01	PUM formula income		\$241.67	\$241.67
02	PUM change in utility allowances PUM adjusted formula income (Sum of Par	t D. Lines 04 and 00)	\$0.00 \$241.67	\$0.00
03	, ·	,		\$241.67
04	1	imes Section 2, Line 15, Column B)	\$171,827	\$171,827
	C. Other Formula Provisions			*-
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	,	n of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus		\$110,417	\$110,417
02	Cost of independent audit (Same as Part A	·	\$6,975	\$6,975
03	Formula amount (greater of Part D, Lines 0	·	\$110,417	\$110,417
Part I	E. Calculation of Operating Subsidy (HUD I	Jse Only)		
01	Formula amount (same as Part D, Line 03)			\$110,417
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Lin	e 01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E		F	G		Н
		CY 2008 Total Eligibility		CY 2008 Prorated Eligibility at		Amount Previously Obligated		Expected Funding for 10/1/08 through 12/31/08 (before		Α	actual Funding for 10/1/08		mount	Amount eobligated luring the	Amoı	ınt to be
No.	Project #	3		88.96% through 9/30/08		re	conciliation)	thr	rough 12/31/08	PH	IA level	year	reca	ptured		
1	MD014000001	\$	230,708	\$	205,238	\$	259,879	\$	(54,641)	\$	-			\$ -		
2	MD014000002	\$	311,360	\$	276,986	\$	174,027	\$	102,959	\$	39,510			\$ -		
3	MD014000005	\$	224,847	\$	200,024	\$	208,832	\$	(8,808)	\$	-			\$ -		
	Total	\$	766,915	\$	682,248	\$	642,738	\$	39,510	\$	39,510	\$	-	\$ -	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church Executive Director Wicomico County Housing Authority 911 Booth Street Salisbury, MD 21801-3046

Dear Ms. Church:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01400000108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•								
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agenc	y:				2. Fun	ding	Period: 01/	01/2008 to	0 12/31/2008
9	Vicomico County Housing 11 Booth Street calisbury, MD 21801	Authorit	/						3. Тур	✓	Submissior Original Revision No.		
	CC Number:			5. Fisc	al Year End:	<u> </u>			6. Ope	ratin	g Fund Pro	iect Nun	nber:
Р	'-174			12/3	31	6/30	9/3	0	M D		1 4 0	0 0	0 0 1
7. D	UNS Number:							HUD Use O	nly	-		+	
				8. ROF	O Code:				Finar	ncial	Analyst:		
1	44994308			0306						lyn Sa			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th perio	od from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	f the Fundii	ng Period	d:
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Ur	nits Deleted from AC	CC	=	ACC Unit	s on 6/3	0/2006
	112			0				0			112		
Line					Calı	umn A		Column	R		<u>C</u>	olumn C	
No.	Category	y				Months		Eligible Unit Month	_	/le\			ation Unit
					Offic	MOHUIS		Liigible Offic Mortu	13(LON	113)		Months	
	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units housing eligible family units					732		7	32			732	
02	Occupied dwelling units												
02	employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0		0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0		
Vaca	ant Unit Months											-	
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas				0			0					
09	Units vacant due to casu					24			24				
10	Units vacant due to chan conditions	rket			0			0					
11	Units vacant and not cate	egorized	above			588							
	er ACC Unit Months												
12	Units eligible for asset re		-			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			11100140000
14	Limited vacancies		40	
15	Total Unit Months	1,344	796	732
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			61
_	by 12)			
	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD 52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for addet repositioning fee	Section 3		
ine No.	Description	1	Requested by PHA	HUD Modifications
	•			
	A. Formula Expenses			
210je 01	PUM project expense level (PEL)		\$331.59	\$331.59
)1)2	Inflation factor		1.02600	1.02600
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$340.21	\$340.21
)4	PEL (Part A, Line 03 times Section 2, Line 15, Co	olumn R)	\$38,104	\$270,807
	ies Expense Level (UEL)	Marrin b)	ψου, το -	42.0,00.
)5	PUM utilities expense level (UEL) (from Line 26 c	of form HIID 52722)	\$878.84	\$73.24
6	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$98,430	\$58,299
	Ons	Marrier By	400, 100	ψ00,200
	1		\$0	\$0
)7)8	Self-sufficiency		\$0	\$0 \$0
<u> </u>	Energy loan amortization Payment in lieu of taxes (PILOT)		\$5	\$6,720
0	Cost of independent audit		\$3	\$4,032
1	Funding for resident participation activities		\$125	\$1,525
2	Asset management fee		\$448	\$5,376
3	Information technology fee		\$224	\$2,688
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regi	lation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$805	\$20,341
7	Total Formula Expenses (Part A, Line 04 plus	,	\$137,339	\$349,447
	B. Formula Income	Line oo pius Line 10)	\$101,000	ψο .ο,
1	PUM formula income		\$0.00	\$149.17
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$0.00	\$149.17
4		Section 2, Line 15, Column B)	\$0	\$118,739
	C. Other Formula Provisions	Occion 2, Line 13, Goldmin D)	40	ψ110,100
1 1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
3	Other		\$0	\$0 \$0
4		art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		40	Ψ3
1 1	Formula calculation (Part A, Line 17 minus Part	R Line 04 plus Part C Line 04)	\$137,339	\$230,708
2	Cost of independent audit (Same as Part A, Line		\$37,339	\$4,032
3	Formula amount (greater of Part D, Lines 01 or 0		\$137,339	\$230,708
	E. Calculation of Operating Subsidy (HUD Use C		Ψ101,000	Ψ200,100
1	Formula amount (same as Part D, Line 03)	····• <i>j</i>		\$230,708
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0 \$0
)4	Funds Obligated for Period (Part E, Line 01	minus Lino 02 minus Lino 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church Executive Director Wicomico County Housing Authority 911 Booth Street Salisbury, MD 21801-3046

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01400000208D

Dear Ms. Church:

This letter obligates \$39,510 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	1				,								
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agend	су:				2. Fun	ding	Period: 01/	01/2008 to	o 12/31/2008
9	Vicomico County Housing 11 Booth Street alisbury, MD 21801	Authority	/						3. Тур	✓	Submissior Original Revision No.		
	CC Number:			5. Fisc	cal Year End:	<u> </u>			6. Ope	ratin	g Fund Pro	iect Nur	nber:
Р	'-174			12/	31 🗌 3/31 🗀	6/30	9/3	0	M D		1 4 0	0 0	0 0 2
7. D	UNS Number:							HUD Use O	nly			+	
				8. RO	FO Code:				Finar	ncial	Analyst:		
1	44994308			030						lyn Sa			
				ŀ		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	f the Fundi	ng Perio	d:
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Ur	nits Deleted from AC	CC	=	ACC Unit	ts on 6/3	0/2006
	75			0				0			75		
Line					Colu	umn A		Column	R		<u>C</u>	olumn C	•
No.	Category	y				Months		Eligible Unit Month	_	/e\			ation Unit
					Offic	WOHLIS		Lingible Offic Month	15(LUIV	113)		Months	
Cate	egorization of Unit Mo	nths:											
	upied Unit Months			1				1					
01	Occupied dwelling units housing eligible family units					888		8	88			888	
02	Occupied dwelling units												
02	employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months			*						'			
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a									0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disasters					0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	rket		0			0						
11	Units vacant and not cate	egorized	above			12							
	er ACC Unit Months												
12	_	•	_			0							
13	All other ACC units not c	1, 02, or 05-13 eligible to receive subside of 12/31 of previous fundire not included on previous of Operating Subsidy onths regoing modernization equality and that are occupied efficers and that also quality equality equality and the to disasters and the todasters and the todaster				0							

			Oper	ating Fund Project Numbe MD01400000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		12	
15	Total Unit Months	900	900	888
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			74
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Descript	ion	Requested by PHA	HUD Modifications
	A F			
	A. Formula Expenses			
	PLIM project expense level (PEL)		\$242.60	\$242.60
01	PUM project expense level (PEL)		1.02600	\$242.60 1.02600
02	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 0	22)	1 111	\$248.91
03	•	•	\$248.91 \$18,668	\$224,019
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$10,000	Ψ224,019
	ies Expense Level (UEL)		\$2,788.36	\$232.36
05	PUM utilities expense level (UEL) (from Line 2			· · · · · · · · · · · · · · · · · · ·
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$209,127	\$209,124
Add-			1	
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$4	\$1,620
10	Cost of independent audit		\$3	\$3,600
11	Funding for resident participation activities		\$150	\$1,850
12	Asset management fee		\$300	\$3,600
13	Information technology fee		\$150	\$1,800
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 three	ough 15)	\$607	\$12,470
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$228,402	\$445,613
Part I	B. Formula Income			
01	PUM formula income		\$0.00	\$149.17
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$0.00	\$149.17
04	Total Formula Income (Part B, Line 03 tim	es Section 2, Line 15, Column B)	\$0	\$134,253
	C. Other Formula Provisions		**	· · · · · ·
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$ 0	\$0
	D. Calculation of Formula Amount	or rait o, Emos or amough oo,	40	Ψ0
01	Formula calculation (Part A, Line 17 minus Pa	art B. Line 04 plus Part C. Line 04\	\$228,402	\$311,360
02	Cost of independent audit (Same as Part A, L	•	\$3	\$3,600
03	Formula amount (greater of Part D, Lines 01	•	\$228,402	\$3,000 \$311,360
	E. Calculation of Operating Subsidy (HUD Us		ΨΖΖΟ,4UZ	φ311,300
		c Omy)		¢211 260
01 02	Formula amount (same as Part D, Line 03) Adjustment due to availability of funds			\$311,360 \$0
	HUD discretionary adjustments			\$0 \$0
<u>03</u> 04	Funds Obligated for Period (Part E, Line (11 minus Line 02 minus Line 02\		
04	i unus Obligateu ioi Feriou (Fait E, Liffe t	or minus Line oz millus Line os)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church Executive Director Wicomico County Housing Authority 911 Booth Street Salisbury, MD 21801-3046

Dear Ms. Church:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01400000508D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

2000											
					Section	1					
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/	2008	
9	/icomico County Housing / 11 Booth Street alisbury, MD 21801	Authorit	у				3. Тур	✓ (Submission: Original Revision No		
	CC Number:			5. Fiscal Year End:			6. Ope	rating	g Fund Project Number:		
Р	-174			12/31 3/31	6/30 🗍 9	9/30	м р		1 4 0 0 0 0 0	5	
7. D	UNS Number:					HUD Use C	nlv				
				8. ROFO Code:				ncial A	Analyst:		
1	44994308			0306				lyn Sa			
					Section	2	1	-			
Calc	ulation of ACC Units	for the	12-mon	th period from July			e first d	ay of	the Funding Period:		
	Units on 7/1/2005	+		Added to ACC		Units Deleted from A		=	ACC Units on 6/30/2006		
	90			0	1	0			90		
		•				Column	В		Column C		
Line	Category	y			umn A	Column			Resident Participation U	Init	
No.				Unit	Months	Eligible Unit Mont	hs(EUN	ls)	Months		
Cate	Category Catego							-			
	upied Unit Months										
01	Occupied dwelling units	- by pub	lic		222				000		
	0 0 ,				828	3	328		828		
02	employee, police officer, personnel who is not other	or othe	r security		0				0		
03	during the funding period	d but not			0		0		0		
04	from 10/1 to 12/31 of pre- period but not included o	vious fu n previo	nding ous		0		0		0		
Vaca	ant Unit Months					+					
05	0 0	nization			48		48				
06	'				0		0				
06a	by police officers and that						0				
07	Units vacant due to litigat	tion			0		0				
80	Units vacant due to disas	sters			0		0				
09	Units vacant due to casu	alty loss	ses		0		0				
10	Units vacant due to chan	ging ma	arket		0		0				
	conditions				U						
11	Units vacant and not cate	egorizec	above		204						
Othe	er ACC Unit Months										
12	Units eligible for asset re	•	-		0						
	and still on ACC (occupie										
13	All other ACC units not co	ateanriz	avode ha	i i	Λ						

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			MD014000
4	Limited vacancies		32	
5	Total Unit Months	1.080	908	828
6	Units eligible for funding for resident	1,500		
	participation activities (Line 15C divided			69
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descripti	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$322.35	\$322.35
12	Inflation factor		1.02600	1.02600
)3	PUM inflated PEL (Part A, Line 01 times Line 0)2)	\$330.73	\$330.73
)4	PEL (Part A, Line 03 times Section 2, Line 15,		\$29,766	\$300,303
Jtilit	ies Expense Level (UEL)	,		
5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$539.28	\$39.19
16	UEL (Part A, Line 05 times Section 2, Line 15,	•	\$48,535	\$35,585
-dd	•	,		
)7	Self-sufficiency		\$0	\$0
18	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$12	\$12,960
0	Cost of independent audit		\$3	\$3,240
1	Funding for resident participation activities		\$150	\$1,725
2	Asset management fee		\$360	\$4,320
3	Information technology fee		\$180	\$2,160
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	egulation or economy	\$0	\$0 \$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$705	\$24,405
7	Total Formula Expenses (Part A, Line 04 p	• '	\$79,006	\$360,293
	3. Formula Income	ius Line oo pius Line 10)	\$13,000	\$000,200
1 1	PUM formula income		\$0.00	\$149.17
)2	PUM change in utility allowances		\$0.00	\$0.00
13	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$0.00	\$149.17
				\$135,446
14		es Section 2, Line 15, Column B)	\$0	\$130,446
	C. Other Formula Provisions		# 0	ФО
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other	f Dort C. Linea 04 through 00\	\$0	\$0
4	· · · · · · · · · · · · · · · · · · ·	f Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	and D. Line O. Ambre Deed O. Line O. C.	#70.000	#004.04 7
1	Formula calculation (Part A, Line 17 minus Pa		\$79,006	\$224,847
2	Cost of independent audit (Same as Part A, L		\$3	\$3,240
3	Formula amount (greater of Part D, Lines 01 o		\$79,006	\$224,847
	E. Calculation of Operating Subsidy (HUD Use	e Uniy)		**************************************
1	Formula amount (same as Part D, Line 03)			\$224,847
2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	01 minus Lino 02 minus Lino 02\		\$0 \$0
04	Funds Obligated for Period (Part E, Line 0) i minus Line 02 minus Line 03)		\$0

CY 2008 Final Operating Subsidy Documents MD015 - Housing Authority of Prince Georges County

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E	F		G	Н
No.	Project #	CY 2008 Total Eligibility		CY 2008 Prorated Eligibility at 88.96%		Amount Previously Obligated through 9/30/08		Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)		Actual Funding		overfunded at	Amount deobligated during the year		Amount to be recaptured
1	MD015015002	\$	437,535	\$	389,231	\$	328,920	\$	60,311	\$	60,311		\$	-	
2	MD015015003	\$	269,357	\$	239,620	\$	168,471	\$	71,149	\$	71,149		\$	-	
3	MD015015004	\$	220,811	\$	196,433	\$	136,381	\$	60,052	\$	60,052		\$	-	
4	MD015015006	\$	375,584	\$	334,120	\$	267,414	\$	66,706	\$	66,706		\$	-	
5	MD015015007	\$	157,662	\$	140,256	\$	106,966	\$	33,290	\$	33,290		\$	-	
	Total	\$	1,460,949	\$	1,299,660	\$	1,008,152	\$	291,508	\$	291,508	\$ -	\$	-	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Thompson Executive Director Housing Authority of Prince Georges County 9400 Peppercorn Place Suite 200 Largo, MD 20774-5359

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01501500208D

Dear Mr. Thompson:

This letter obligates \$60,311 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•				
						Section	n 1					
1. N	ame and Address of I	Public	Housing	Agen	су:				2. Fund	ding	Period: 01/01/2008 to 12/31/200	8
9	OUSING AUTHORITY OF 400 PEPPERCORN PLAC ARGO, MD 20774	_		GES CC	DUN				3. Туре	✓ (Submission: Original Revision No	_
	CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Project Number:	_
	-195				31 3/31	6/30	9/30	0	M D		1 5 0 1 5 0 0 2	_
7. D	UNS Number:							HUD Use O	nlv			-
				8. RO	FO Code:					cial	Analyst:	_
1	27110067			033					Patric		-	
			•			Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	th peri	iod from July	1 to Jun	e 30	that is prior to the	first d	ay of	the Funding Period:	
ACC	Units on 7/1/2005	+	Units	Added	to ACC	-	Un	its Deleted from A	CC	=	ACC Units on 6/30/2006	
	123			0				0			123	
1 :		,			Cal			Column	R		Column C	
Line No.	Category	y				umn A			_	ادا	Resident Participation Unit	
					Unit i	Months		Eligible Unit Montl	15(EUIV	15)	Months	
Cate	egorization of Unit Mo	nths:										
Occ	upied Unit Months											
01	Occupied dwelling units	, ,			1	1,417		1,4	17		1,417	
00	housing eligible family u					1,717		1,7	17		1,717	_
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			12					12	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0		0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0	
Vaca	ant Unit Months											
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and that special use units								0			
07	Units vacant due to litiga			0			0					
80	Units vacant due to disasters					0			0			
09	Units vacant due to casu	alty loss	es			0			0			
10	Units vacant due to chan conditions	ging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			47						
Othe	er ACC Unit Months											
12	Units eligible for asset re	position	g fee			0						
	and still on ACC (occupi	ed or va	cant)			0						
13	All other ACC units not c	ategoriz	ed above			0						

			Oper	ating Fund Project Number MD01501500
Calc	ulations Based on Unit Months:			
14	Limited vacancies		44	
15	Total Unit Months	1,476	1,461	1,429
16	Units eligible for funding for resident	,	, -	·
	participation activities (Line 15C divided			119
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
_ine No.	Descripti	on	Requested by PHA	HUD Modifications
	•		• • •	
	A. Formula Expenses			
	ect Expense Level (PEL)		\$0.40 OF	#070.40
01	PUM project expense level (PEL)		\$348.85 1.02600	\$370.48
02	Inflation factor	201		1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 0	•	\$357.92	\$380.11
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$522,921	\$555,341
Utilit	ies Expense Level (UEL)		0400 77	
)5	PUM utilities expense level (UEL) (from Line 2		\$133.77	\$133.77
)6	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$195,438	\$195,438
Add-	Ons			
07	Self-sufficiency		\$0	\$0
38	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$9,510	\$9,510
11	Funding for resident participation activities		\$2,975	\$2,975
12	Asset management fee		\$5,904	\$0
13	Information technology fee		\$2,952	\$2,952
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro		\$21,341	\$15,437
17	Total Formula Expenses (Part A, Line 04 p		\$739,700	\$766,216
	3. Formula Income	as time do pias time 10)	¥: 55,155	*****
01	PUM formula income		\$224.97	\$224.97
02	PUM change in utility allowances			
02	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$0.00 \$224.97	\$0.00 \$224.97
	,	·		<u> </u>
04		es Section 2, Line 15, Column B)	\$328,681	\$328,681
	C. Other Formula Provisions			^
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other	(B (01) 04 (1) 05)	\$0	\$0
)4		f Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa		\$411,019	\$437,535
)2	Cost of independent audit (Same as Part A, L	,	\$9,510	\$9,510
03	Formula amount (greater of Part D, Lines 01 of	•	\$411,019	\$437,535
	E. Calculation of Operating Subsidy (HUD Use	e Only)		
01	Formula amount (same as Part D, Line 03)			\$437,535
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 0	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Thompson Executive Director Housing Authority of Prince Georges County 9400 Peppercorn Place Suite 200 Largo, MD 20774-5359

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01501500308D

Dear Mr. Thompson:

This letter obligates \$71,149 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	'										
						Section	n 1				
1. N	ame and Address of I	Public I	Housing	ΙΑρ	jency:	50000			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
H 94	OUSING AUTHORITY OF 400 PEPPERCORN PLAC ARGO. MD 20774	PRINC	E GEOR							e of S	Gubmission: Driginal Revision No
	CC Number:			5. Fiscal Year End:					6. Ope	erating	g Fund Project Number:
Р	-195				12/31 3/31	6/30	9/30	0	M D		1 5 0 1 5 0 0 3
7. D	UNS Number:							HUD Use C	nly		
		8.	ROFO Code:				ī	ncial A	Analyst:		
1.	27110067		0339					ck Wal			
						Sectio	n 2	1			
Calc	culation of ACC Units	for the	12-mon	th p	period from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	the Funding Period:
ACC	Units on 7/1/2005	+	Units	Add	ded to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/30/2006
	63			C)			0			63
Line					Colu	A		Column	R		Column C
No.	Category	у			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		Eligible Unit Mont		40)	Resident Participation Unit
	NO.				Unit	Months		Eligible Offic Worth	iis(EUii	ns)	Months
Cate	egorization of Unit Mo	nths:									
	upied Unit Months				I			1			
01	Occupied dwelling units					688		6	88		688
02	housing eligible family under lease Occupied dwelling units - by PHA								.00		
02	employee, police officer, personnel who is not oth public housing	or other	security			12					12
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0		0			0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09 Units vacant due to casualty losses				0			0				
10	Units vacant due to chan conditions	iging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			56					
Othe	er ACC Unit Months				•						
12	Units eligible for asset re	position	g fee			0					
L	and still on ACC (occupi	ed or va	cant)								
13	All other ACC units not c	ategorize	ed above			0					

			Oper	ating Fund Project Number MD015015003
Calc	ulations Based on Unit Months:			
14	Limited vacancies		23	
15	Total Unit Months	756	711	700
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			58
	by 12)			
Spec	ial Provision for Calculation Of Utilitie	es Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		U	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	, , , ,	Section 3		
Line	Descri	ntion	Requested by PHA	HUD Modifications
No.		ption	requested by 111A	TIOD Modifications
Part	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$380.24	\$370.48
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line	e 02)	\$390.13	\$380.11
04	PEL (Part A, Line 03 times Section 2, Line 1	5, Column B)	\$277,382	\$270,258
Utiliti	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	e 26 of form HUD-52722)	\$210.62	\$210.62
06	UEL (Part A, Line 05 times Section 2, Line 1		\$149,751	\$149,751
Add-(•	,		. ,
07	Self-sufficiency		\$0	\$0
08	*		\$0	\$0 \$0
	Energy loan amortization		\$0	\$0 \$0
09 10	Payment in lieu of taxes (PILOT)		\$6,340	· · · · · · · · · · · · · · · · · · ·
	Cost of independent audit			\$6,340
11	Funding for resident participation activities		\$1,450	\$1,450
12	Asset management fee		\$3,024	\$0
13	Information technology fee		\$1,512	\$1,512
14	Asset repositioning fee	and the contract of the contra	\$0	\$0
15	Costs attributable to changes in federal law		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th		\$12,326	\$9,302
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$439,459	\$429,311
Part E	3. Formula Income			
01	PUM formula income		\$224.97	\$224.97
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	,	\$224.97	\$224.97
04	Total Formula Income (Part B, Line 03 ti	imes Section 2, Line 15, Column B)	\$159,954	\$159,954
Part C	C. Other Formula Provisions		·	
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		n of Part C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount		1	
01	Formula calculation (Part A, Line 17 minus	Part B, Line 04 plus Part C, Line 04)	\$279,505	\$269,357
02	Cost of independent audit (Same as Part A		\$6,340	\$6,340
03	Formula amount (greater of Part D, Lines 0	·	\$279,505	\$269,357
	E. Calculation of Operating Subsidy (HUD L	•	* -,	*
01	Formula amount (same as Part D, Line 03)	- 		\$269,357
	Adjustment due to availability of funds			\$0
02				ΨΟ
02 03	HUD discretionary adjustments			\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Thompson Executive Director Housing Authority of Prince Georges County 9400 Peppercorn Place Suite 200 Largo, MD 20774-5359

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01501500408D

Dear Mr. Thompson:

This letter obligates \$60,052 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

				_	Section	1							
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01	/01/2008	to 12/3	31/2008	
9	400 PEPPERCORN PLAC			GES COUN			3. Type	✓ (Submissio Original Revision No				
	· · · · · · · · · · · · · · · · · · ·			5. Fiscal Year End:			6 One	ratin	g Fund Pr	oiect Ni	ımher		
	-195			12/31 3/31		9/30	M D		1 5 0	- T		0 4	
					0/30 3	HUD Use C		U	1 3 0	1 1 3	U	U 7	
	onto manibor.			8. ROFO Code:				Financial Analyst:					
1	27110067			0339				k Wal					
	27110007			0339	Section	. 2	1 dine	<i>></i> 10					
Calc	eulation of ACC Units	for the	12-mon	th period from July			firet d	av of	the Fund	ina Peri	oq.		
		1		Added to ACC	1	Units Deleted from A		ay 01 =	ACC Un			16	
	50	•	Omto !	0	†	0	50			50			
									(Column	C		
Line	Category	v		Colu	<u>umn A</u>	Column			Residen		_	Linit	
No.	outogo.)	AUTHORITY OF PRINCE GEPERCORN PLACE, SUITE: 2 MD 20774 mber: Tof ACC Units for the 12-r on 7/1/2005 + Units Category ion of Unit Months: Unit Months ed dwelling units - by public geligible family under lease ed dwelling units - by PHA ee, police officer, or other secunel who is not otherwise eligible fousing its - eligible to receive subsidy the funding period but not incluse on 1, 02, or 05-13 its - eligible to receive subsidy for 12/31 of previous funding put not included on previous funding put not included on previous funding out not included		Unit	Months	Eligible Unit Mont	hs(EUN	ls)	Nesideli	Months	-	Oilit	
Cate	JNS Number: 7110067 Julation of ACC Units for the 12-n Units on 7/1/2005 50 Category Gorization of Unit Months: Ipied Unit Months Occupied dwelling units - by public housing eligible family under lease Occupied dwelling units - by PHA employee, police officer, or other secupersonnel who is not otherwise eligible public housing New units - eligible to receive subsidy during the funding period but not include on Lines 01, 02, or 05-13 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy Int Unit Months Units undergoing modernization Special use units Units on Line 02 that are occupied by police officers and that also qualify special use units Units vacant due to litigation Units vacant due to disasters Units vacant due to casualty losses Units vacant due to changing market conditions Units vacant and not categorized abov												
		111113.											
01		- by pub	olic										
					524	5	24			524	4		
02	employee, police officer, personnel who is not other	or othe	r security		0					-	0		
03	New units - eligible to red	d but no			0		0			-	0		
04	from 10/1 to 12/31 of pre- period but not included o	vious fu n previo	inding ous		0		0			1	0		
Vaca	ant Unit Months			-									
05	Units undergoing modern	nization			0		0						
06	Special use units				0		0						
06a							0						
07	Units vacant due to litigat	tion			0		0						
80	Units vacant due to disas	sters			0		0						
09	Units vacant due to casu	alty loss	ses		0		0						
10		ging ma	arket		0		0						
	conditions												
11		egorized	d above		76								
	er ACC Unit Months												
12			_		0								
13					0								
113	LAU OTDOL ALL L'Unite DOLC	コナロハハドコフ	AVORE DO		(1)								

			Oper	ating Fund Project Number MD015015004
Calc	ulations Based on Unit Months:			
14	Limited vacancies		18	
15	Total Unit Months	600	542	524
16	Units eligible for funding for resident		5. -	-
	participation activities (Line 15C divided			44
	by 12)			
Spec	ial Provision for Calculation Of Utilitie	es Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descri	otion	Requested by PHA	HUD Modifications
No.			, , , , , , , , , , , , , , , , , , , ,	
	A. Formula Expenses			
	ect Expense Level (PEL)		0.400.40	
01	PUM project expense level (PEL)		\$493.46	\$370.48
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line	•	\$506.29	\$380.11
04	PEL (Part A, Line 03 times Section 2, Line 1	5, Column B)	\$274,409	\$206,020
Utilit	ies Expense Level (UEL)		# 000.00	
05	PUM utilities expense level (UEL) (from Line		\$236.32	\$236.32
06	UEL (Part A, Line 05 times Section 2, Line 1	5, Column B)	\$128,085	\$128,085
Add-	Ons			
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$6,340	\$6,340
11	Funding for resident participation activities		\$1,100	\$1,100
12	Asset management fee		\$2,400	\$0
13	Information technology fee		\$1,200	\$1,200
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law	, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th	nrough 15)	\$11,040	\$8,640
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$413,534	\$342,745
Part I	B. Formula Income	p		· · · · · ·
01	PUM formula income		\$224.97	\$224.97
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	B Lines 01 and 02)	\$224.97	\$224.97
04	,	mes Section 2, Line 15, Column B)	\$121,934	\$121,934
	C. Other Formula Provisions	mos occion z, Line 15, Column b)	Ψ121,33 4	ψ121,33 4
			6 0	\$0
01	Moving-to-Work (MTW)		\$0 \$0	
02	Transition funding		\$0 \$0	\$0 \$0
03 04	Other Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$0 \$0	\$0 \$0
		i or i art o, Emes or unough os)	ΦU	ΦU
	D. Calculation of Formula Amount	Dort D. Line O4 plus Dort C. Line O4	P004 C00	ФООО 04.4
01	Formula calculation (Part A, Line 17 minus	·	\$291,600	\$220,811
02	Cost of independent audit (Same as Part A	·	\$6,340 \$304,600	\$6,340 \$320,844
03 Bort 5	Formula amount (greater of Part D, Lines 0		\$291,600	\$220,811
	E. Calculation of Operating Subsidy (HUD U	ose Offig)		ФООО О4.4
01	Formula amount (same as Part D, Line 03)			\$220,811
02	Adjustment due to availability of funds			\$0 \$0
03	HUD discretionary adjustments Funds Obligated for Period (Part E, Line	o 01 minus Line 02 minus Line 02)		\$0 \$0
04	runus Obligated for Period (Part E, Line	e o i minus Line oz minus Line os)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Thompson Executive Director Housing Authority of Prince Georges County 9400 Peppercorn Place Suite 200 Largo, MD 20774-5359

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01501500608D

Dear Mr. Thompson:

This letter obligates \$66,706 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	or inversion and require	4 10 0014		The internation requests	<u> </u>	na neen te connaciniant,							
					Section	1							
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period	1: 01/01	/2008	to 12	/31/2008
9	OUSING AUTHORITY OF 400 PEPPERCORN PLAC ARGO, MD 20774			GES COUN			3. Тур	✓ (Submis Original Revisior				
	CC Number:			5. Fiscal Year End:			6. Ope	ratin	a Fund	d Proie	ct Nu	ımbe	r:
Р	-195			12/31 3/31		9/30	M D		1 5		1 5		0 6
7. D	UNS Number:				,	HUD Use O	nlv			-			
				8. ROFO Code:				ncial	Analys				
1	27110067			0339				ck Wa		, t.			
				0000	Section	12	<u> </u>						
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	av of	the Fu	ındino	ı Peri	od:	
	Units on 7/1/2005	1		Added to ACC	1	Units Deleted from A		=	1	Units			006
	100			0	†	0				100			
			1			Column	_			Col	umn	С	
Line	Category	ion of ACC Units for the 12-maits on 7/1/2005 + Unit 100 + Unit 10							Resi			_	n Unit
No.	3	•		Unit I	Months	Eligible Unit Montl	ns(EUN	(Is)	Resident Participation Months				0
Cate	Categorization of Unit Months:												
	upied Unit Months												
01		- by pub	lic										
				1	,181	1,1	81				1,181	1	
02	employee, police officer,	or othe	r security		12						1:	2	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no			0		0					0	
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0					0	
Vaca	ant Unit Months			+		+							
05	Units undergoing modern	nization			0		0						
06	Special use units				0		0						
06a	Units on Line 02 that are by police officers and that special use units						0						
07	Units vacant due to litigat	tion			0		0						
80	Units vacant due to disas	sters			0		0						
09	Units vacant due to casua	alty loss	ses		0		0						
10	Units vacant due to chan	arket		0		0							
	conditions				U								
11	Units vacant and not cate	egorized	above		7								
	er ACC Unit Months												
12	Units eligible for asset re		-		0								
	and still on ACC (occupie												
13	All other ACC units not co	ataaariz	avode bar	1	Λ								

			Oper	ating Fund Project Number MD015015006
Calc	ulations Based on Unit Months:			
14	Limited vacancies		7	
15	Total Unit Months	1,200	1,188	1,193
16	Units eligible for funding for resident	,	,	-
	participation activities (Line 15C divided			99
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina	I	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$344.73	\$370.48
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$353.69	\$380.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$420,184	\$451,571
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$150.90	\$150.90
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$179,269	\$179,269
Add-	Ons	•	•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$7,133	\$7,133
11	Funding for resident participation activities		\$2,475	\$2,475
12	Asset management fee		\$4,800	\$0
13	Information technology fee		\$2,400	\$2,400
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$16,808	\$12,008
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$616,261	\$642,848
Part	B. Formula Income	1		
01	PUM formula income		\$224.97	\$224.97
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	ies 01 and 02)	\$224.97	\$224.97
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$267,264	\$267,264
Part (C. Other Formula Provisions	. ,	1	-
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$348,997	\$375,584
02	Cost of independent audit (Same as Part A, Line 1	•	\$7,133	\$7,133
03	Formula amount (greater of Part D, Lines 01 or 02	•	\$348,997	\$375,584
Part I	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$375,584
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Thompson Executive Director Housing Authority of Prince Georges County 9400 Peppercorn Place Suite 200 Largo, MD 20774-5359

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01501500708D

Dear Mr. Thompson:

This letter obligates \$33,290 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	'							•					
						Section	n 1						
1. N	ame and Address of I	Public I	Housing	ΙAg	jency:	200.10			2. Fun	ding I	Period: 01/01/2008 to 12/31/2008		
9	OUSING AUTHORITY OF 400 PEPPERCORN PLAC ARGO. MD 20774	_		GES	COUN				3. Тур	✓ C	Submission: Driginal Revision No		
	CC Number:			5.	. Fiscal Year End:					6. Operating Fund Project Number:			
P-195				12/31 3/31 6/30 9/30				M D 0 1 5 0 1 5 0 0 7					
7. D	UNS Number:							HUD Use C	nly	1 1			
				8.	8. ROFO Code:					Financial Analyst:			
127110067					0339					Patrick Wallis			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th p	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:		
ACC Units on 7/1/2005 + Units			Added to ACC -			Units Deleted from ACC		= ACC Units on 6/30/2006					
	40			C)			0			40		
Line					Colu	ımn A		Column	В		Column C		
No.	Category				· · · · · · · · · · · · · · · · · · ·	Months		Eligible Unit Months(EUM		le)	Resident Participation Unit		
					Office	WIOTILITS		Liigible offic Work	13(201	13)	Months		
	gorization of Unit Mo	nths:											
	upied Unit Months	la constanta la la	l' -					1					
01	Occupied dwelling units - by public housing eligible family under lease					429		4	429		429		
02	,												
02	employee, police officer, or other security personnel who is not otherwise eligible for public housing					0					0		
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13				0		(0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0		
Vaca	ant Unit Months							1					
05	Units undergoing modernization					0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units								0				
07	Units vacant due to litigation					0			0				
80	Units vacant due to disasters				0			0					
09	Units vacant due to casualty losses					0			0				
10	Units vacant due to chan conditions	iging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			51							
	er ACC Unit Months												
12 Units eligible for asset repositiong fee					0								
	and still on ACC (occupied or vacant)				0								
13	All other ACC units not categorized above					0							

			Oper	ating Fund Project Number MD01501500
Calc	ulations Based on Unit Months:			
14	Limited vacancies		14	
15	Total Unit Months	480	443	429
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			36
	by 12)			
Spec	ial Provision for Calculation Of Utilitie	es Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		o a la company	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Descri	otion	Requested by PHA	HUD Modifications
	A F			
	A. Formula Expenses			
	PLIM project expense level (PEL)		\$348.31	\$270.40
01	PUM project expense level (PEL)		1.02600	\$370.48
02	Inflation factor PUM inflated PEL (Part A, Line 01 times Line	2.02)		1.02600 \$380.11
03	•	•	\$357.37	\$168,389
04	PEL (Part A, Line 03 times Section 2, Line 1	5, Column B)	\$158,315	\$100,369
	ies Expense Level (UEL)		\$191.19	\$404.40
05	PUM utilities expense level (UEL) (from Line			\$191.19
06	UEL (Part A, Line 05 times Section 2, Line 1	5, Column B)	\$84,697	\$84,697
Add-	1			
)7	Self-sufficiency		\$0	\$0
28	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$2,378	\$2,378
11	Funding for resident participation activities		\$900	\$900
12	Asset management fee		\$1,920	\$0
13	Information technology fee		\$960	\$960
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law	·	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th	nrough 15)	\$6,158	\$4,238
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$249,170	\$257,324
Part I	B. Formula Income	, ,		
01	PUM formula income		\$224.97	\$224.97
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	B, Lines 01 and 02)	\$224.97	\$224.97
04	,	mes Section 2, Line 15, Column B)	\$99,662	\$99,662
	C. Other Formula Provisions		******	*,
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
)4		of Part C, Lines 01 through 03)	\$ 0	\$0
Part I	D. Calculation of Formula Amount	,	• •	·
01	Formula calculation (Part A, Line 17 minus	Part B, Line 04 plus Part C. Line 04)	\$149,508	\$157,662
)2	Cost of independent audit (Same as Part A,	·	\$2,378	\$2,378
03	Formula amount (greater of Part D, Lines 0	·	\$149,508	\$157,662
	E. Calculation of Operating Subsidy (HUD L			. ,
01	Formula amount (same as Part D, Line 03)			\$157,662
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	e 01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E	F		G			Н
		_	2008 Total	_	2008 Prorated ligibility at	(Obligated	Expected Funding for 10/1/08 through 12/31/08 (before				overfunded at		Amount deobligated during the		Amount to be	
No.	Project #	E	Eligibility		88.96%	thre	ough 9/30/08	rec	conciliation)	thro	ough 12/31/08	PH	IA level		year	reca	ptured
1	MD016000001	\$	557,831	\$	496,246	\$	380,617	\$	115,629	\$	115,629			\$	-		
	Total	\$	557,831	\$	496,246	\$	380,617	\$	115,629	\$	115,629	\$	-	\$	•	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Cynthia Osborne Executive Director Elkton Housing Authority 150 E Main Street Elkton, MD 21921-5936

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01600000108D

Dear Ms. Osborne:

This letter obligates \$115,629 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				•			•					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/	01/2008 1	to 12/31/2008
1	Ikton Housing Authority 50 E Main Street Ikton, MD 21921								3. Тур	✓ (Submissior Original Revision No.	1:	
	CC Number:			5. Fis	scal Year End:				6. Ope	ratin	g Fund Pro	ject Nu	mber:
Р	-228			12	2/31 🔲 3/31 🔲	6/30	9/3	0	M D		1 6 0	0 0	0 0 1
7. D	UNS Number:							HUD Use O	Only				
				8. R0	OFO Code:				Finar	ncial	Analyst:		
0	38862728				306					lyn Sa			
				1		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundi	ng Perio	d:
	Units on 7/1/2005	+	1		d to ACC	-	1	nits Deleted from AC		=	ACC Uni		
	150	0		Ī		0			150				
1 :			Cal			Column	R		<u>C</u>	olumn C	<u> </u>		
Line No.	Category			<u>ımn A</u>		Eligible Unit Month	_	40)	Resident	Particip	ation Unit		
110.	•				Unit I	Eligible Unit Worth	1S(EUN	115)		Months			
Cate	gorization of Unit Mo												
Occ	upied Unit Months												
01	Occupied dwelling units				1	,755		1,7	55			1,755	
00	housing eligible family under lease				'	,700		1,7				1,700	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0)
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0)
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	1
Vaca	ant Unit Months												
05	Units undergoing modern	nization				8			8				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			37							
Othe	er ACC Unit Months			,									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi					<u> </u>							
13	All other ACC units not c	Il other ACC units not categorized abov				0							

			Oper	ating Fund Project Number MD01600000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		37	
15	Total Unit Months	1,800	1,800	1,755
16	Units eligible for funding for resident	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	participation activities (Line 15C divided			146
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	•		rioquosicu by r riir	
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$339.12	\$339.12
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line		\$347.94	\$347.94
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$626,292	\$626,292
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$132.76	\$132.76
06	UEL (Part A, Line 05 times Section 2, Line 15,		\$238,968	\$238,968
Add-		,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$25,501	\$25,501
10	Cost of independent audit		\$11,900	\$11,900
11	Funding for resident participation activities		\$3,650	\$3,650
12	Asset management fee			\$3,630 \$0
			\$0	· · · · · · · · · · · · · · · · · · ·
13	Information technology fee		\$3,600 \$0	\$3,600 \$0
14	Asset repositioning fee Costs attributable to changes in federal law, r	agulation or according	\$0	\$0 \$0
15 16	•	·		* -
	Total Add-Ons (Sum of Part A, Lines 07 thr		\$44,651	\$44,651
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$909,911	\$909,911
	3. Formula Income		000000	
01	PUM formula income		\$222.90	\$222.90
02	PUM change in utility allowances		(\$27.30)	(\$27.30)
03	PUM adjusted formula income (Sum of Part E	,	\$195.60	\$195.60
04	Total Formula Income (Part B, Line 03 time	es Section 2, Line 15, Column B)	\$352,080	\$352,080
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount		<u> </u>	
01	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$557,831	\$557,831
02	Cost of independent audit (Same as Part A, L	·	\$11,900	\$11,900
03	Formula amount (greater of Part D, Lines 01	•	\$557,831	\$557,831
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$557,831
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		Α	В	С	D	E	F	G	Н
		OV 2000 T : (-)	CY 2008 Prorated		Expected Funding for 10/1/08 through	Actual Funding		Amount deobligated	
No	Proiect #	CY 2008 Total Eligibility	Eligibility at 88.96%	Obligated through 9/30/08	12/31/08 (before reconciliation)	for 10/1/08 through 12/31/08	overfunded at PHA level	during the vear	Amount to be recaptured
_	MD017000001	\$ 378,242					THATEVE	\$ -	recuptureu
	Total	\$ 378,242	\$ 336,484	\$ 245,509	\$ 90,975	\$ 90,975	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Regina Stone-Mitchell Executive Director College Park Housing Authority 9014 Rhode Island Avenue College Park, MD 20740-1963

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01700000108D

Dear Mrs. Stone-Mitchell:

This letter obligates \$90,975 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,								
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agen	cy:				2. Fund	ding	Period: 01/01/2008 to 12/31/2008		
9	College Park Housing Auth 014 Rhode Island Avenue College Park, MD 20740								3. Тур	✓	Submission: Original Revision No.		
	CC Number:			5 Fis	cal Year End:				6 One		g Fund Project Number:		
	2-235			12/31 3/31 6/30 9/30					M D 0 1 7 0 0 0 0 0 1				
	OUNS Number:			, 0,00	0,0	HUD Use O							
				8. RC				Financial Analyst:					
0	77807499			033					Patric		-		
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	the Funding Period:		
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC		´=	ACC Units on 6/30/2006		
	108	0				0			108				
					0.1			Column	D		Column C		
Line No.	Category			umn A			_		Resident Participation Unit				
NO.	•				Unit	Months		Eligible Unit Month	1S(EUIV	IS)	Months		
Cate	egorization of Unit Months:							•		·			
Occ	upied Unit Months												
01	Occupied dwelling units				1	1,278		1,2	70		1,278		
	housing eligible family u				'	1,270		1,2	70		1,278		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			18							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
						<u> </u>							
13	All other ACC units not c	and still on ACC (occupied or vacant) Il other ACC units not categorized abor											

15 Total Unit Months 1,296 1,296 1,296 1,296 1,296 1,278 107				Opera	ating Fund Project Number
	Calc	culations Based on Unit Months:			
	14			18	
Special Provision for Calculation Of Utilities Expense Level:	15	Total Unit Months	1,296	1,296	1,278
by 12 Special Provision for Calculation Of Utilities Expense Level:	16	Units eligible for funding for resident	,		
Special Provision for Calculation Of Utilities Expense Level: Unit mornis for which actual consumption		participation activities (Line 15C divided			107
17		by 12)			
Section 3 Sect	Spe		pense Level:		
S2722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3	17	·			
Otthrough 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3					
Provided Expenses Provided Expenses				0	
Section 3 PUM right for asset repositioning fee					
No. Description Requested by PHA		, ,			
Description Requested by PHA		eligibility for asset repositioning fee			
Part A. Formula Expense Project Expense Level (PEL) \$351.76 \$350.91 \$360.9	Lina		Section 3		
Project Expense Level (PEL) \$351.76 \$351		Description		Requested by PHA	HUD Modifications
PUM project expense level (PEL)	Part	A. Formula Expenses			
PUM project expense level (PEL)	Proje	ect Expense Level (PEL)			
1,02600 1,02	01			\$351.76	\$351.76
PEL (Part A, Line 03 times Section 2, Line 15, Column B)	02	Inflation factor		1.02600	1.02600
Utilities Expense Level (UEL) 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$122.30 \$122.30 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$158,501 \$158,501 Add-Ons \$0 \$158,501 \$158,501 Add-Ons \$0 \$0 \$0 80 Energy loan amortization \$0 \$0 90 Payment in lieu of taxes (PILOT) \$14,709 \$14,709 10 Cost of independent audif \$5,650 \$5,650 11 Funding for resident participation activities \$2,675 \$2,675 12 Asset management fee \$0 \$0 13 Information technology fee \$5,992 \$2,592 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$651,866 \$651,866 17 Total Formula Expenses (Part A, Line 04 plus Line 05 plus Line 16) \$651,866 <t< td=""><td>03</td><td>PUM inflated PEL (Part A, Line 01 times Line 02)</td><td></td><td>\$360.91</td><td>\$360.91</td></t<>	03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$360.91	\$360.91
PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$122.30 \$122.30 DEL (Part A, Line 05 times Section 2, Line 15, Column B) \$158,501 \$158,501 Self-sufficiency \$0 \$0 Self-sufficiency \$14,709 \$14,709 Self-sufficiency \$2,675 \$2,675 Self-sufficiency \$2,675 \$2,675 Self-sufficiency \$2,675 \$2,675 Self-sufficiency \$2,675 \$2,675 Self-sufficiency \$0 \$0 Self-sufficiency \$1,709 \$0 Self-sufficiency \$1,709 \$1,709 Self-s	04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$467,739	\$467,739
March Street St	Utilit	ties Expense Level (UEL)			
Mach State	05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$122.30	\$122.30
Self-sufficiency \$0	06			\$158,501	\$158,501
Solution	Add-	·	,		
Section Sect	07	Self-sufficiency		\$0	\$0
Payment in lieu of taxes (PILOT) \$14,709 \$14,709 \$14,709 \$14,709 \$14,709 \$14,709 \$14,709 \$14,709 \$14,709 \$10 Cost of independent audit \$5,650 \$5,6	08	•		\$0	
10	09	o,			• • • • • • • • • • • • • • • • • • • •
Funding for resident participation activities \$2,675	10				· '
Asset management fee	11				
Information technology fee \$2,592 \$2,592 \$2,592 \$4. Asset repositioning fee \$0 \$0 \$0 \$0 \$0 \$0 \$0	12	•		' '	
Asset repositioning fee \$0	13	7			\$2.592
15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 \$0 \$0 \$16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$25,626	14				\$0
16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$25,626 \$25,626 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$651,866 \$651,866 Part B. Formula Income \$211.13 \$211.13 02 PUM formula income (Sum of Part B, Lines 01 and 02) \$211.13 \$211.13 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$211.13 \$211.13 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$273,624 \$273,624 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 04 Total Other Formula Amount \$378,242 \$378,242 02 Cost of independent audit (Same as Part A, Line 10) \$5,650 \$5,650 03 <td>15</td> <td></td> <td>ation, or economy</td> <td>\$0</td> <td>\$0</td>	15		ation, or economy	\$0	\$0
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$651,866 \$651,866 Part B. Formula Income \$211.13 \$211.13 \$211.13 DUM formula income \$0.00 \$0.00 \$0.00 PUM change in utility allowances \$0.00 \$0.00 \$0.00 Sum adjusted formula income (Part B, Lines 01 and 02) \$211.13 \$211.13 Sum adjusted formula income (Part B, Line 03 times Section 2, Line 15, Column B) \$273,624 \$273,624 Part C. Other Formula Provisions Sum of Part C, Lines 15, Column B) \$0 \$0 Moving-to-Work (MTW) \$0 \$0 \$0 Other \$0 \$0 \$0 Other \$0 \$0 \$0 Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$378,242 \$378,242 Cost of independent audit (Same as Part A, Line 10) \$5,650 \$5,650 Formula amount (greater of Part D, Lines 01 or 02) \$378,242 \$378,242 Part E. Calculation of Operating Subsidy (HUD Use Only) \$378,242 \$378,242 Cost Adjustment due to availability of funds \$0 \$0 HUD discretionary adjustments \$0 \$0	16			\$25,626	\$25,626
Part B. Formula Income 01 PUM formula income \$211.13 \$211.13 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$211.13 \$211.13 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$273,624 \$273,624 Part C. Other Formula Provisions \$0 \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$378,242 \$378,242 02 Cost of independent audit (Same as Part A, Line 10) \$5,650 \$5,650 03 Formula amount (greater of Part D, Lines 01 or 02) \$378,242 \$378,242 Part E. Calculation of Operating Subsidy (HUD Use O	17	Total Formula Expenses (Part A. Line 04 plus L	ine 06 plus Line 16)	\$651,866	\$651,866
01 PUM formula income \$211.13 \$211.13 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$211.13 \$211.13 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$273,624 \$273,624 Part C. Other Formula Provisions \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 Part D. Calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$378,242 \$378,242 02 Cost of independent audit (Same as Part A, Line 10) \$5,650 \$5,650 03 Formula amount (greater of Part D, Lines 01 or 02) \$378,242 \$378,242 Part E. Calculation of Operating Subsidy (HUD Use Only) \$378,242 \$378,242 01 Formula amount (same as P	Part	+			
02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$211.13 \$211.13 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$273,624 \$273,624 Part C. Other Formula Provisions \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 Part D. Calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$378,242 \$378,242 02 Cost of independent audit (Same as Part A, Line 10) \$5,650 \$5,650 03 Formula amount (greater of Part D, Lines 01 or 02) \$378,242 \$378,242 Part E. Calculation of Operating Subsidy (HUD Use Only) \$0 \$378,242 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments	01			\$211.13	\$211.13
03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$211.13 \$211.13 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$273,624 \$273,624 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$378,242 \$378,242 02 Cost of independent audit (Same as Part A, Line 10) \$5,650 \$5,650 03 Formula amount (greater of Part D, Lines 01 or 02) \$378,242 \$378,242 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$378,242 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0	02	PUM change in utility allowances			· · · · · · · · · · · · · · · · · · ·
O4 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$273,624 \$273,624 Part C. Other Formula Provisions 0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$378,242 \$378,242 02 Cost of independent audit (Same as Part A, Line 10) \$5,650 \$5,650 03 Formula amount (greater of Part D, Lines 01 or 02) \$378,242 \$378,242 Part E. Calculation of Operating Subsidy (HUD Use Only) \$378,242 \$378,242 01 Formula amount (same as Part D, Line 03) \$378,242 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0	03		nes 01 and 02)		
Part C. Other Formula Provisions O1 Moving-to-Work (MTW) O2 Transition funding O3 Other O4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) O5 Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) O2 Cost of independent audit (Same as Part A, Line 10) O3 Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) O3 HUD discretionary adjustments	04		,	\$273.624	
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Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount Tormula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments	03	· ·			· · · · · · · · · · · · · · · · · · ·
Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$378,242 \$378,242 O2 Cost of independent audit (Same as Part A, Line 10) \$5,650 \$5,650 O3 Formula amount (greater of Part D, Lines 01 or 02) \$378,242 \$378,242 Part E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) \$378,242 O2 Adjustment due to availability of funds \$0 O3 HUD discretionary adjustments \$0	04		rt C, Lines 01 through 03)		·
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$378,242 \$378,242 Cost of independent audit (Same as Part A, Line 10) \$5,650 \$5,650 Formula amount (greater of Part D, Lines 01 or 02) \$378,242 \$378,242 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$378,242 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0		+	,,	7-	**
Cost of independent audit (Same as Part A, Line 10) \$5,650 \$5,650 Tormula amount (greater of Part D, Lines 01 or 02) \$378,242 \$378,242 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$378,242 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0			Line 04 plus Part C. Line 04)	\$378 242	\$378 242
Formula amount (greater of Part D, Lines 01 or 02) \$378,242 \$378,242 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$378,242 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0	02	· ·			
Part E. Calculation of Operating Subsidy (HUD Use Only) 10 Formula amount (same as Part D, Line 03) 11 Adjustment due to availability of funds 12 HUD discretionary adjustments 13 \$378,242 14 \$00 15 \$00 16 \$00 17 \$00 18 \$00 19 \$00 10 \$0	03				
Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments \$0 \$378,242				TO: 0,2 :-	*************************************
02Adjustment due to availability of funds\$003HUD discretionary adjustments\$0	01		•,		\$378.242
03 HUD discretionary adjustments \$0	02	·			
	03	,			
	04		inus Line 02 minus Line 03)		· · · · · · · · · · · · · · · · · · ·

CY 2008 Final Operating Subsidy Documents MD018 - Housing Commisson of Anne Arundel County

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A B					С	D			E	F	G		Н
No.	Project #	С	CY 2008 Total Eligibility		CY 2008 Prorated Eligibility at 88.96%		Amount Previously Obligated ough 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)			ctual Funding for 10/1/08 rough 12/31/08	overfunded at	Amour deobliga during t year	ted	Amount to be recaptured
1	MD018000101	\$	645,703	\$	574,417	\$	458,426	\$	115,991	\$	115,991		\$	-	
2	MD018000102	\$	986,139	\$	877,269	\$	584,494	\$	292,775	\$	292,775		\$	-	
3	MD018000103	\$	915,263	\$	814,218	\$	664,718	\$	149,500	\$	149,500		\$	-	
4	MD018000104	\$	553,924	\$	492,771	\$	352,988	\$	139,783	\$	139,783		\$	-	
5	MD018000105	\$	412,031	\$	366,543	\$	291,100	\$	75,443	\$	75,443		\$	-	
	Total	\$	3,513,060	\$	3,125,218	\$	2,351,726	\$	773,492	\$	773,492	\$ -	\$	-	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Larry A. Loyd Executive Director Housing Commisson of Anne Arundel County PO Box 817 Glen Burnie, MD 21060-2817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01800010108D

Dear Mr. Loyd:

This letter obligates \$115,991 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, izabeth Hanson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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					Section	າ 1			
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	lousing Commisson of Anr O Box 817 Blen Burnie, MD 21060	ne Arun	del County	,			3. Тур	✓	Submission: Original Revision No.
	CC Number:			5. Fiscal Year End:			6 One	ratin	g Fund Project Number:
	222			12/31 3/31		9/30	M D		1 8 0 0 0 1 0 1
	UNS Number:				0/30	HUD Use		, 0	
7.0	ONO Number:			9 DOEO Codo:		1100 036	1		Analyst
0	42363288			8. ROFO Code: 0306					Analyst: De Souza
U	42303200			0300	Section	2	Truoc	JOII L.	20 00424
Calc	culation of ACC Units	for the	12-mon	th period from July			a first d	lav o	f the Funding Period:
	Units on 7/1/2005	+		Added to ACC	- 10 Juli	Units Deleted from A		=	ACC Units on 6/30/2006
7.00	200	T	Oilles	0		0	100	_	200
									Column C
Line	(Category	,		<u>Colu</u>	<u>ımn A</u>	Column	<u>1 B</u>		Resident Participation Unit
No.	Outegory	,		Unit I	Months	Eligible Unit Mon	ths(EUN	/Is)	Months
Cato	gorization of Unit Mo	nthe							montrio
	upied Unit Months	111113.							
01 01	Occupied dwelling units -	- bv pub	olic						
	housing eligible family ur			2	2,382	2,	382		2,382
02	Occupied dwelling units - employee, police officer, personnel who is not other	or othe	r security		0				0
03	public housing New units - eligible to rec								
0.4	during the funding period on Lines 01, 02, or 05-13	3			0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included or Calculation of Operating	vious fu n previo	inding ous		0		0		0
Vaca	ant Unit Months			-		+			
05	Units undergoing modern	nization			0		0		
06	Special use units				0		0		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litigat	tion			0		0		
80	Units vacant due to disas	ters			0		0		
09	Units vacant due to casua	alty loss	ses		0		0		
10	Units vacant due to chan	ging ma	arket		0		0		
	conditions								
11	Units vacant and not cate	egorized	d above		18				
	er ACC Unit Months			1					
12	Units eligible for asset rep		_		0				
13	and still on ACC (occupie				0				

				Opera	nting Fund Project Number MD018000101
	Calc	ulations Based on Unit Months:			
	14			18	
Spacial Provision for Calculation Of Utilities Expense Level:	15	Total Unit Months	2,400	2,400	2,382
Special Provision for Calculation Of Utilities Expense Level:	16	Units eligible for funding for resident	·		
Special Provision for Calculation of Utilities Expense Level: Unit months for which actua consumption		participation activities (Line 15C divided			199
		by 12)			
Sincluded on Line O1 of form HUD	Spec		pense Level:		
S2722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3	17	·			
Oithrough 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3					
Otthrough 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3				0	
Pub					
Description Requested by PHA		, ,			
Part A. Formula Expenses Project Expense Level (PEL) \$274.26		eligibility for asset repositioning fee			
Part A. Formula Expenses Project Expense Level (PEL) \$274.26	1 !	T	Section 3		
Project Expense Level (PEL) \$274.26 \$274	Line No.	Description		Requested by PHA	HUD Modifications
Project Expense Level (PEL) \$274.26 \$274	Part	A. Formula Expenses			
DIM project expense level (PEL) \$274.26 \$274.26 \$274.26 \$274.26 \$274.26 \$274.26 \$274.26 \$274.26 \$274.26 \$274.26 \$274.26 \$274.26 \$274.26 \$274.26 \$221.39 \$281.39					
1,02600 1,02	01	T. Control of the con		\$274.26	\$274.26
PUM inflated PEL (Part A, Line 01 times Line 02) \$281.39 \$28	02				
PFL (Part A, Line 03 times Section 2, Line 15, Column B) \$675,336 \$675,336	03			\$281.39	\$281.39
Dillities Expense Level (UEL) S139.81 S1	04		umn B)	-	•
PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$139.81 \$139.81 DEL (Part A, Line 05 times Section 2, Line 15, Column B) \$335,544 \$335,544 Add-Ons				. ,	
WEL (Part A, Line 05 times Section 2, Line 15, Column B) \$335,544 \$335,544 \$335,544 \$335,544 \$335,544 \$335,544 \$335,544 \$335,544 \$335,544 \$335,544 \$335,544 \$335,544 \$335,544 \$335,544 \$335,544 \$3460-05 \$30	05		form HUD-52722)	\$139.81	\$139.81
Self-sufficiency	06			\$335.544	\$335.544
Self-sufficiency		•	a <i>D</i>	φοσο,σ	Ψ333,0
Section				\$0	0.2
Payment in lieu of taxes (PILOT) \$29,513 \$29,513 \$29,513 Cost of independent audit \$4,800 \$4,800 \$4,800 Funding for resident participation activities \$4,975 \$4,800 \$9,600 \$9,600 \$9,600 \$4,800 \$4,800 \$4,800 \$4,800 \$4,800 \$4,800 \$4,800 \$4,800 \$6,000		·			
Cost of independent audit		C,			
Funding for resident participation activities \$4,975 \$4,975 \$4,975 \$4,975 \$2.4 \$4,800 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$4,800 \$4,800 \$4,800 \$4,800 \$4,800 \$6,4,800 \$6,4,800 \$6,4,800 \$6,4,800 \$6,4,800 \$6,4,800 \$6,4,800 \$6,0					. , ,
Asset management fee					
Information technology fee					
Asset repositioning fee		Ţ			
Social Costs attributable to changes in federal law, regulation, or economy \$0		7.			
Total Add-Ons (Sum of Part A, Lines 07 through 15) \$103,711 \$103,711			ation or economy		
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$1,114,591 \$1,114,591				¥ -	T -
Part B. Formula Income PUM formula income \$195.37 \$195.37 PUM change in utility allowances \$0.00 \$0.00 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$195.37 \$195.37 Pum adjusted formula income (Part B, Line 03 times Section 2, Line 15, Column B) \$468,888 \$468,888 Part C. Other Formula Provisions \$0 \$0 Moving-to-Work (MTW) \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$4,800 \$4,800 \$4,800 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$4,800 \$4,800 \$4,800 Formula amount (greater of Part D, Lines 01 or 02) \$645,703 \$645,703 Part E. Calculation of Operating Subsidy (HUD Use Only) \$645,703 \$645,703 Pormula amount (same as Part D, Line 03) \$645,703 \$645,703 Adjustment due to availability of funds \$0 \$0 Pormula income (\$100		,		· ·	
PUM formula income		+	ine 06 plus Line 16)	\$1,114,591	\$1,114,591
D2 PUM change in utility allowances \$0.00 \$0.00 D3 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$195.37 \$195.37 D4 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$468,888 \$468,888 Part C. Other Formula Provisions \$0 \$0 D1 Moving-to-Work (MTW) \$0 \$0 D2 Transition funding \$0 \$0 D3 Other \$0 \$0 D4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$645,703 \$645,703 D2 Cost of independent audit (Same as Part A, Line 10) \$4,800 \$4,800 D2 Formula amount (greater of Part D, Lines 01 or 02) \$645,703 \$645,703 Part E. Calculation of Operating Subsidy (HUD Use Only) \$0 \$0 D1 Formula amount (same as Part D, Line 03) \$645,703 D2 Adjustment due to availability of funds \$0 D3 HU					
PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$195.37 \$195.37 \$195.37 \$195.37 \$195.37 \$195.37 \$195.37 \$195.37 \$1468,888 \$468,888 Part C. Other Formula Provisions Other Formula Provisions Other \$0 \$0 \$0 \$1 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount Other Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$4,800 \$4,800 \$1 Formula amount (greater of Part D, Lines 01 or 02) \$645,703 \$645,703 Part E. Calculation of Operating Subsidy (HUD Use Only) Other Substitute (Same as Part D, Line 03) \$645,703 \$645,703 \$645	01				· · · · · · · · · · · · · · · · · · ·
Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) Part C. Other Formula Provisions Moving-to-Work (MTW) Transition funding Other Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments	02				•
Part C. Other Formula Provisions O1 Moving-to-Work (MTW) O2 Transition funding O3 Other O4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) O5 Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) O2 Cost of independent audit (Same as Part A, Line 10) O3 Formula amount (greater of Part D, Lines 01 or 02) O4 Formula amount (same as Part D, Line 03) O5 Formula amount (same as Part D, Line 03) O6 Adjustment due to availability of funds O6 SO	03				
Moving-to-Work (MTW) \$0 \$0 Transition funding \$0 \$0 Other \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$645,703 \$645,703 Cost of independent audit (Same as Part A, Line 10) \$4,800 \$4,800 Formula amount (greater of Part D, Lines 01 or 02) \$645,703 \$645,703 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$645,703 Adjustment due to availability of funds \$0 HUD discretionary adjustments	04	Total Formula Income (Part B, Line 03 times S	Section 2, Line 15, Column B)	\$468,888	\$468,888
Transition funding \$0 \$0 Other \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$645,703 \$645,703 Cost of independent audit (Same as Part A, Line 10) \$4,800 \$4,800 Formula amount (greater of Part D, Lines 01 or 02) \$645,703 \$645,703 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$645,703 Adjustment due to availability of funds \$0 HUD discretionary adjustments	Part (C. Other Formula Provisions			
Other \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	01	Moving-to-Work (MTW)		\$0	\$0
Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount Other Formula Calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments	02	Transition funding		\$0	\$0
Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$645,703 \$645,703 O2 Cost of independent audit (Same as Part A, Line 10) \$4,800 \$4,800 O3 Formula amount (greater of Part D, Lines 01 or 02) \$645,703 \$645,703 O2 Cart E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) \$645,703 O2 Adjustment due to availability of funds \$0 O3 HUD discretionary adjustments	03	Other		\$0	\$0
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$645,703 \$645,703 Cost of independent audit (Same as Part A, Line 10) \$4,800 \$4,800 Formula amount (greater of Part D, Lines 01 or 02) \$645,703 \$645,703 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$645,703 Adjustment due to availability of funds \$0 HUD discretionary adjustments	04	Total Other Formula Provisions (Sum of Pa	art C, Lines 01 through 03)	\$0	\$0
Cost of independent audit (Same as Part A, Line 10) \$4,800 \$4,800 Formula amount (greater of Part D, Lines 01 or 02) \$645,703 \$645,703 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$645,703 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0	Part	D. Calculation of Formula Amount			
Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments \$645,703 \$645,703 \$645,703	01	Formula calculation (Part A, Line 17 minus Part B	s, Line 04 plus Part C, Line 04)	\$645,703	\$645,703
Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments \$645,703 \$645,703 \$645,703	02	Cost of independent audit (Same as Part A, Line	10)	\$4,800	\$4,800
Part E. Calculation of Operating Subsidy (HUD Use Only) 10 Formula amount (same as Part D, Line 03) \$645,703 10 Adjustment due to availability of funds \$0 11 HUD discretionary adjustments \$0	03		•	\$645,703	\$645,703
Adjustment due to availability of funds HUD discretionary adjustments \$0	Part I	*			
Adjustment due to availability of funds HUD discretionary adjustments \$0	01	Formula amount (same as Part D, Line 03)			\$645,703
	02	·			\$0
504 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)	03	HUD discretionary adjustments			\$0
	04	Funds Obligated for Period (Part E, Line 01 m	ninus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Larry A. Loyd Executive Director Housing Commisson of Anne Arundel County PO Box 817 Glen Burnie, MD 21060-2817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01800010208D

Dear Mr. Loyd:

This letter obligates \$292,775 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, izabeth Hanson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				•			,					
						Section	n 1						
1. N	ame and Address of I	Public I	Housing	ΙAg	jency:				2. Fun	ding I	Period: 01/01/2008 to 12/31/2008		
Р	ousing Commisson of Ani O Box 817	ne Arunc	del County	У					3. Тур	✓ C	Submission: Driginal Revision No.		
_	len Burnie, MD 21060 CC Number:			5	Fiscal Year End:				6. Operating Fund Project Number:				
	222			J .	12/31 3/31	6/30	9/30	0	M D 0 1 8 0 0 0 1 0 2				
	UNS Number:		HUD Use Or										
				Q	ROFO Code:			1102 000 0	Financial Analyst:				
0	42363288			0.	0306						De Souza		
					0000	Sectio	n 2						
Calc	ulation of ACC Units	for the	12-mon	th I	period from July				first d	ay of	the Funding Period:		
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006		
	255			C)			0		-	255		
					0.1			Column	D		Column C		
Line No.	Categor		· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		-	_		Resident Participation Unit				
NO.					Unit	Months		Eligible Unit Montl	ns(EUN	is)	Months .		
Cate	gorization of Unit Mo	nths:			•			•		*			
Occ	upied Unit Months												
01	Occupied dwelling units				3	3,021		3,0	21		3,021		
	housing eligible family u				0,021			3,0	Z I		3,021		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0						0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and the special use units						0						
07	Units vacant due to litiga			0			0						
80	Units vacant due to disas			0			0						
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	iging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			27							
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi					J							
13	All other ACC units not categorized abov					0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		27	
15	Total Unit Months	3,060	3,060	3,021
16	Units eligible for funding for resident	3,000	3,000	
	participation activities (Line 15C divided			252
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·		rtoquested by r riv	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$354.72	\$354.72
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 0		\$363.94	\$363.94
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$1,113,656	\$1,113,656
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$119.10	\$119.10
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$364,446	\$364,446
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$63,779	\$63,779
09	Payment in lieu of taxes (PILOT)		\$26,610	\$26,610
10	Cost of independent audit		\$6,120	\$6,120
11	Funding for resident participation activities		\$6,300	\$6,300
12	Asset management fee		\$12,240	\$12,240
13	Information technology fee		\$6,120	\$6,120
14	7.		\$0,120	\$0,120 \$0
15	Asset repositioning fee Costs attributable to changes in federal law, r	agulation or aconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 three	·	· · · · · · · · · · · · · · · · · · ·	* -
	,		\$121,169	\$121,169
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$1,599,271	\$1,599,271
	B. Formula Income			*
01	PUM formula income		\$195.37	\$195.37
02	PUM change in utility allowances		\$5.00	\$5.00
03	PUM adjusted formula income (Sum of Part E	,	\$200.37	\$200.37
04	Total Formula Income (Part B, Line 03 time	es Section 2, Line 15, Column B)	\$613,132	\$613,132
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of	f Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	art B, Line 04 plus Part C, Line 04)	\$986,139	\$986,139
)2	Cost of independent audit (Same as Part A, L	ine 10)	\$6,120	\$6,120
03	Formula amount (greater of Part D, Lines 01	or 02)	\$986,139	\$986,139
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$986,139
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Larry A. Loyd Executive Director Housing Commisson of Anne Arundel County PO Box 817 Glen Burnie, MD 21060-2817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01800010308D

Dear Mr. Loyd:

This letter obligates \$149,500 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				'			•					
						Sectio	n 1						
1. N	ame and Address of I	Public	Housing	ΙΑg	gency:				2. Fun	ding I	Period: 01/01/2008 to 12/31/2008		
Р	ousing Commisson of Ani O Box 817 Ilen Burnie, MD 21060	ne Arund	del County	/					3. Тур	✓ C	Submission: Driginal Revision No.		
_	CC Number:			5	Fiscal Year End:				6. Operating Fund Project Number:				
	222			J.	12/31 3/31 Tear 211G.	6/30	9/30	0	M D 0 1 8 0 0 0 1 0 3				
	UNS Number:									U	1 8 0 0 0 1 0 3		
7. 0	ONS Number.			_				HUD Use C		•			
	40000000			8.	ROFO Code:						Analyst: De Souza		
U	42363288				0306	0 1' -	^		Kuss	eli L. L	De Souza		
0-1-		f = = 11= =	40	41	!!	Sectio					the Francisco Desiral		
	culation of ACC Units C Units on 7/1/2005	1			period from July ded to ACC	1 to Jun					1		
ACC	290	+	Units	Aa (ļ -	Un	nits Deleted from A		=	ACC Units on 6/30/2006 290		
	1				, 			<u> </u>					
Line					Colu	ımn A		Column	В		Column C		
No.	Categor	У			,	Months		Eligible Unit Montl	_ hs(EUN	(s)	Resident Participation Unit		
											Months		
	gorization of Unit Mo	nths:											
Occ 01	upied Unit Months Occupied dwelling units	by publ	lia.										
UI	housing eligible family u				3,457			3,4	57		3,457		
02	Occupied dwelling units										·		
02	employee, police officer, personnel who is not oth public housing	or other erwise e	security eligible for		0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui on previo	nding us			0			0		0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and the special use units						0						
07	Units vacant due to litiga			0			0						
80	Units vacant due to disas			0			0						
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	nging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			23							
Othe	er ACC Unit Months				,			<u> </u>					
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi	ed or va	cant)			U							
13	All other ACC units not categorized above					0							

			Opera	iting Fund Project Number MD018000103
Calc	ulations Based on Unit Months:			
14	Limited vacancies		23	
15	Total Unit Months	3,480	3,480	3,457
16	Units eligible for funding for resident	·	,	
	participation activities (Line 15C divided			288
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina	I	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$266.40	\$266.40
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$273.33	\$273.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$951,188	\$951,188
Utilit	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$143.87	\$143.87
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$500,668	\$500,668
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$72,533	\$72,533
09	Payment in lieu of taxes (PILOT)		\$35,722	\$35,722
10	Cost of independent audit		\$6,960	\$6,960
11	Funding for resident participation activities		\$7,200	\$7,200
12	Asset management fee		\$13,920	\$13,920
13	Information technology fee		\$6,960	\$6,960
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$143,295	\$143,295
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$1,595,151	\$1,595,151
Part I	B. Formula Income	,		
01	PUM formula income		\$195.37	\$195.37
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$195.37	\$195.37
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$679,888	\$679,888
Part (C. Other Formula Provisions	,		•
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		rt C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount	,	· · · · · ·	·
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C, Line 04)	\$915,263	\$915,263
02	Cost of independent audit (Same as Part A, Line 1	•	\$6,960	\$6,960
03	Formula amount (greater of Part D, Lines 01 or 02	•	\$915,263	\$915,263
	E. Calculation of Operating Subsidy (HUD Use On			. ,
01	Formula amount (same as Part D, Line 03)			\$915,263
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Larry A. Loyd Executive Director Housing Commisson of Anne Arundel County PO Box 817 Glen Burnie, MD 21060-2817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01800010408D

Dear Mr. Loyd:

This letter obligates \$139,783 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•								
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agenc	y:				2. Fun	ding	Period: 01/	01/2008 tc	12/31/2008
Р	lousing Commisson of Anr O Box 817 Blen Burnie. MD 21060	ne Aruno	del County	/					3. Тур	✓	Submissior Original Revision No.		
	CC Number:			5 Fisc	al Year End:				6 One		g Fund Pro		her:
	222			12/3		6/30	9/30	n	M D		1 8 0	<u> </u>	1 0 4
	UNS Number:			12/0	0,01	0,00	5/00	HUD Use O		·	1 0 0	1010	1 0 4
				8 ROE	O Code:			1100 000 0	•	ncial	Analyst:		
0	42363288			0306							De Souza		
				0000		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th perio	od from July				first d	av of	f the Fundii	ng Perioc	d:
	C Units on 7/1/2005	+	1	Added		-		nits Deleted from AC			ACC Unit		
	154			0		Ī		0			154		
		1			0-1-			Column	D.		C	olumn C	
Line No.	Category	y			-	umn A			_	١-١	Resident	Participa	ation Unit
140.					Unit	Months		Eligible Unit Month	1S(EUIV	is)		Months	
Cate	egorization of Unit Mo	nths:		<u>.</u>						·			
Occ	upied Unit Months												
01	Occupied dwelling units				1	1,818		1,8	18			1,818	
00	housing eligible family u					1,010		1,0	10			1,010	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			18							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupie												
13	All other ACC units not ca	ategoriz	ed above			0							

			Oper	ating Fund Project Number MD018000104
Calc	ulations Based on Unit Months:			
14	Limited vacancies		18	
15	Total Unit Months	1,848	1,848	1,818
16	Units eligible for funding for resident		,	
	participation activities (Line 15C divided			152
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		Ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Description	on	Requested by PHA	HUD Modifications
No.	·			
	A. Formula Expenses			
	ect Expense Level (PEL)		*****	
01	PUM project expense level (PEL)		\$369.11	\$369.11
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 0		\$378.71	\$378.71
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$699,856	\$699,856
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$78.09	\$78.09
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$144,310	\$144,310
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$38,517	\$38,517
09	Payment in lieu of taxes (PILOT)		\$24,789	\$24,789
10	Cost of independent audit		\$3,696	\$3,696
11	Funding for resident participation activities		\$3,800	\$3,800
12	Asset management fee		\$7,392	\$7,392
13	Information technology fee		\$3,696	\$3,696
14	Asset repositioning fee		\$0	\$0,090
15	Costs attributable to changes in federal law, re	gulation or oconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro	·	\$81,890	\$81,890
	*	• ,	. ,	· · ·
17 Dort I	Total Formula Expenses (Part A, Line 04 pl 3. Formula Income	us Line 06 plus Line 16)	\$926,056	\$926,056
01	PUM formula income		\$195.37	\$195.37
_			***	
02	PUM change in utility allowances	1:nnn 04 nnd 00)	\$6.00	\$6.00
03	PUM adjusted formula income (Sum of Part B,	<u>'</u>	\$201.37	\$201.37
04		s Section 2, Line 15, Column B)	\$372,132	\$372,132
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of	Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa		\$553,924	\$553,924
)2	Cost of independent audit (Same as Part A, Li	ne 10)	\$3,696	\$3,696
03	Formula amount (greater of Part D, Lines 01 o		\$553,924	\$553,924
Part E	E. Calculation of Operating Subsidy (HUD Use	Only)		
01	Formula amount (same as Part D, Line 03)			\$553,924
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Larry A. Loyd Executive Director Housing Commisson of Anne Arundel County PO Box 817 Glen Burnie, MD 21060-2817

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01800010508D

Dear Mr. Loyd:

This letter obligates \$75,443 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, izabeth Hanson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					'			•					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agend	ey:				2. Fun	ding	Period: 01/	01/2008 to	12/31/2008
Р	lousing Commisson of Ann O Box 817	ne Aruno	del County	/					3. Тур	✓	Submissior Original Revision No.		
	Glen Burnie, MD 21060 CC Number:			5 Fier	al Vear End				6 One				har.
	222				cal Year End: 6. Operating Fund Project Nur 31 3/31 6/30 9/30 M D 0 1 8 0 0 0 HUD Use Only							ī 1 I	1 0 5
	UNS Number:				31 _ 3/31 _	0/30	3/30			U	1 0 0	0 0	1 0 3
7. 5	ono number.			9 PO	FO Code:			HOD USE O	•	oial	Analysti		
0	42363288			030							Analyst: De Souza		
O	42000200			030	0	Sectio	n 2		11400	O.I. L.	Do Couza		
Calc	culation of ACC Units	for the	12-mon	th neri	od from July				firet d	av of	f the Fundi	na Period	·
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		ay 0.	ACC Unit		
	127	•	Omio	0	10 7100	+	Oii	0	,0		127	10 011 0/00	<i>,,</i> 2000
			1								C	olumn C	
Line	Category	v			<u>Colu</u>	<u>umn A</u>		Column	_		_		ation Unit
No.		,			Unit l	Months		Eligible Unit Month	ns(EUN	ls)		Months	ation onit
Cate	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic										
	housing eligible family un	nder lea	se		1	1,519		1,5	19			1,519	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			5							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupio					<u> </u>							
13	All other ACC units not ca	ategoriz	ed above			0							

			Oper	ating Fund Project Numbe MD01800010
Calc	ulations Based on Unit Months:			
14	Limited vacancies		5	
15	Total Unit Months	1,524	1,524	1,519
6	Units eligible for funding for resident	1,02 1	1,021	-,,,,,
	participation activities (Line 15C divided			127
	by 12)			
spec	ial Provision for Calculation Of Utilities E	xpense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
.ine No.	Descriptio	n	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
Ргоје 01	PUM project expense level (PEL)		\$257.75	\$257.75
	1 - 1		1.02600	1.02600
) <u>2</u>)3	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02	\	\$264.45	\$264.45
03 04	PEL (Part A, Line 03 times Section 2, Line 15, C	•	\$403,022	\$403,022
	ies Expense Level (UEL)	Olullii b)	ψ 4 03,022	Ψ-00,022
	1	-f.f IIID F2720)	\$158.00	\$158.00
)5	PUM utilities expense level (UEL) (from Line 26		\$240,792	\$240,792
)6	UEL (Part A, Line 05 times Section 2, Line 15, C	olumn B)	\$240,792	\$240,792
Add-			00	
)7	Self-sufficiency		\$0	\$0
8(Energy loan amortization		\$31,764	\$31,764
)9	Payment in lieu of taxes (PILOT)		\$18,830	\$18,830
10	Cost of independent audit		\$3,048	\$3,048
1	Funding for resident participation activities		\$3,175	\$3,175
12	Asset management fee		\$6,096	\$6,096
13	Information technology fee		\$3,048	\$3,048
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, reg		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 throu	gh 15)	\$65,961	\$65,961
17	Total Formula Expenses (Part A, Line 04 plu	s Line 06 plus Line 16)	\$709,775	\$709,775
art l	B. Formula Income			
)1	PUM formula income		\$195.37	\$195.37
)2	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$195.37	\$195.37
)4	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$297,744	\$297,744
art (C. Other Formula Provisions			·
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4		Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount		**	**
)1	Formula calculation (Part A, Line 17 minus Par	B. Line 04 plus Part C. Line 04)	\$412,031	\$412,031
)2	Cost of independent audit (Same as Part A, Line	•	\$3,048	\$3,048
)3	Formula amount (greater of Part D, Lines 01 or	•	\$412,031	\$412,031
	E. Calculation of Operating Subsidy (HUD Use	-	Ψ+12,001	Ψ+12,001
)1	Formula amount (same as Part D, Line 03)			\$412,031
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0 \$0
0 <u>3 </u>	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0
, ,	. and Obligated for Feriod (Fait L, Line Of	minus Enio 02 minus Enio 00)		φυ

CY 2008 Final Operating Subsidy Documents MD019 - Housing Authority of the Town of Easton

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	2008 Prorated	F	Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Ac	ctual Funding for 10/1/08		ount nded at	de	Amount obligated uring the	Amo	unt to be
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	rec	onciliation)	thro	ough 12/31/08	PHA	level		year	reca	ptured
1	MD019000001	\$	95,887	\$	85,301	\$	63,466	\$	21,835	\$	21,835			\$	-		
	Total	\$	95,887	\$	85,301	\$	63,466	\$	21,835	\$	21,835	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Don Bibb Executive Director Housing Authority of the Town of Easton 900 Doverbrook Street Easton, MD 21601-4904

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01900000108D

Dear Mr. Bibb:

This letter obligates \$21,835 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

		own of Easton 5. Fiscal Year End:											
						Section	n 1						
1. N	lame and Address of I	Public I	Housing	Agenc	y:				2. Fun	ding	Period: 01/	01/2008	to 12/31/2008
9	lousing Authority of the To 00 Doverbrook Street aston, MD 21601	wn of Ea	aston						3. Тур	✓	Submissior Original Revision No.		
	CC Number:			5. Fisc	al Year End:	:			6. Ope	eratin	g Fund Pro	ject Nu	mber:
Р	-3503			12/3	31	6/30	9/30	0	M D	-	1 9 0	0 0	0 0 1
7. D	UNS Number:							HUD Use O	nly	-		+	
				8. ROF	O Code:					ncial	Analyst:		
0	26059287			0306						lyn Sa			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th perio	od from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	the Fundi	ng Peric	od:
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Un	nits Deleted from AC	CC	=	ACC Uni	ts on 6/3	30/2006
	66			0				0			66		
Line					Calı	umn A		Column	R		<u>C</u>	olumn C	<u>2</u>
No.	Category	y				Months		Eligible Unit Month	_	le\	Resident	Particip	oation Unit
					Offic	MOHUIS		Liigible Offic Mortu	13(LUI	113)		Months	
Cate	egorization of Unit Mo	nths:											
	upied Unit Months							1					
01	Occupied dwelling units housing eligible family units					689		6	89			689	
02	Occupied dwelling units												
02	employee, police officer, personnel who is not oth public housing	or other	security			12						12	2
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			0)
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0			0)
Vaca	ant Unit Months												
05	Units undergoing modern	nization				46			46				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas				0			0					
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			33							
	er ACC Unit Months												
12	Units eligible for asset re		_			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			0							

			Oper	ating Fund Project Number MD01900000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		33	
15	Total Unit Months	792	780	701
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			58
	by 12)			
Spec	ial Provision for Calculation Of Utilitie	es Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
_ine	Descri	otion	Requested by PHA	HUD Modifications
No.		p	requested by 1 1 m	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$264.99	\$264.99
02	Inflation factor		1.02700	1.02700
03	PUM inflated PEL (Part A, Line 01 times Line	•	\$272.14	\$272.14
04	PEL (Part A, Line 03 times Section 2, Line 1	5, Column B)	\$212,269	\$212,269
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$27.05	\$27.05
)6	UEL (Part A, Line 05 times Section 2, Line 1		\$21,099	\$21,099
Add-				
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$16,886	\$16,886
10	Cost of independent audit		\$20,384	\$20,384
11	Funding for resident participation activities		\$1,450	\$1,450
12	Asset management fee		\$1,450	\$1,450 \$0
13	Information technology fee		\$1,584	\$1,584
14			\$1,364	\$1,564 \$0
15	Asset repositioning fee Costs attributable to changes in federal law	regulation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 ti	·	,	* -
	•		\$40,304	\$40,304
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$273,672	\$273,672
	B. Formula Income		#207.02	Ф00 7 00
)1	PUM formula income		\$227.93	\$227.93
02	PUM change in utility allowances	ID 11 04 100)	\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Par	,	\$227.93	\$227.93
)4		mes Section 2, Line 15, Column B)	\$177,785	\$177,785
	C. Other Formula Provisions			
21	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sun	n of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus	Part B, Line 04 plus Part C, Line 04)	\$95,887	\$95,887
)2	Cost of independent audit (Same as Part A	, Line 10)	\$20,384	\$20,384
)3	Formula amount (greater of Part D, Lines 0	1 or 02)	\$95,887	\$95,887
Part E	E. Calculation of Operating Subsidy (HUD L	Jse Only)	<u> </u>	
)1	Formula amount (same as Part D, Line 03)			\$95,887
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	e 01 minus Line 02 minus Line 03)		\$0

CY 2008 Final Operating Subsidy Documents MD021 - Housing Authority of St. Mary's County, MD

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for 10	cted Funding 0/1/08 through 11/08 (before	Act	ual Funding or 10/1/08		mount funded at	de	Amount obligated uring the	Amo	ount to be
No.	Project #	E	ligibility		88.96%	thro	ough 9/30/08	rec	onciliation)	thro	ugh 12/31/08	Pł	A level		year	rec	aptured
1	MD021000003	\$	32,934	\$	29,298	\$	35,228	\$	(5,930)	\$	-			\$	3,724		
	Total	\$	32,934	\$	29,298	\$	35,228	\$	(5,930)	\$		\$	5,930	\$	3,724	\$	2,206

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Nicholson Executive Director Housing Authority of St. Mary's County, MD 21155 Lexwood Drive PO Box 653 Leonardtown, MD 20650-0653

Dear Mr. Nicholson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD02100000308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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1 N	lame and Address of I	Dublic	Housing	Agono		Section	n 1		2 Fun	مانمم	Daria d. 01/01/	2009 +0 12/21/20	
H P	lousing Authority of St. Ma O Box 653 eonardtown, MD 20650			Agenc	у.					e of S	Submission: Original Revision No.	2008 to 12/31/20	
	CC Number:			5 Fisc	al Year Fnd				6 One		g Fund Proje	 ct Number:	
	2-3503						9/30				2 1 0 0		3
	OUNS Number:	S. Fiscal Year End: 6. Ope 12/31 3/31 6/30 9/30 M D HUD Use Only									, , , , , , ,	_	
				8 ROF	O Code					ncial	Analyst:		
0	22516140									lyn Sa			
					<u> </u>	Sectio	n 2			-			
Calc	culation of ACC Units	for the	12-mon	th perio	d from July			that is prior to the	first d	lay of	the Funding	Period:	
	C Units on 7/1/2005	1				-				=	ı	on 6/30/2006	
	57			0				3			54		
Lina					Cal	1		Column	R	`	Colu	umn C	
Line No.	Category	y							_	VIs)		articipation Un onths	it
Cate	egorization of Unit Mo	nths:								-			
Occ	upied Unit Months												
01	Occupied dwelling units					665		6	65			665	
	housing eligible family u					000		0	05			003	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization											
06	Special use units					6							
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	arket			0			0				
11	Units vacant and not cate	egorized	above			0							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			MD021000
<u>5aic</u> 4	Limited vacancies		0	
5	Total Unit Months	672	672	665
- 6	Units eligible for funding for resident	U. 2	0.2	
	participation activities (Line 15C divided			55
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$307.35	\$307.35
12	Inflation factor		1.02700	1.02700
)3	PUM inflated PEL (Part A, Line 01 times Line 0	02)	\$315.65	\$315.65
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$212,117	\$212,117
Jtilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$11.85	\$11.85
16	UEL (Part A, Line 05 times Section 2, Line 15,		\$7,963	\$7,963
Add-	•			
)7	Self-sufficiency		\$0	\$0
)8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$1,500	\$1,500
1	Funding for resident participation activities		\$1,375	\$1,375
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,344	\$1,344
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 three		\$4,219	\$4,219
17	Total Formula Expenses (Part A, Line 04 p	• ,	\$224,299	\$224,299
	B. Formula Income	ids Eine of pids Eine 10)	, , , , , ,	, ,
)1	PUM formula income		\$284.77	\$284.77
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	Lines 01 and 02)	\$284.77	\$284.77
14		es Section 2, Line 15, Column B)	\$191,365	\$191,365
art (C. Other Formula Provisions	, ,		•
11	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
14		of Part C, Lines 01 through 03)	\$0	\$0
art I	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus Pa	art B, Line 04 plus Part C, Line 04)	\$32,934	\$32,934
2	Cost of independent audit (Same as Part A, L		\$1,500	\$1,500
3	Formula amount (greater of Part D, Lines 01		\$32,934	\$32,934
	E. Calculation of Operating Subsidy (HUD Us		-	• •
)1	Formula amount (same as Part D, Line 03)			\$32,934
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (11 minus Lino 02 minus Lino 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α	В		С		D		E		F		G		Н
		_	2008 Total	2008 Prorated Eligibility at	P	Obligated	for 10/ 12/31	ted Funding 1/08 through 1/08 (before	Ac f		overfu	nount inded at	de	Amount cobligated uring the		ınt to be
No.	Project #	E	Eligibility	88.96%	thro	ough 9/30/08	reco	nciliation)	thro	ough 12/31/08	PHA	level		year	reca	ptured
1	MD022000666	\$	247,624	\$ 220,286	\$	173,477	\$	46,809	\$	46,809			\$	-		
	Total	\$	247,624	\$ 220,286	\$	173,477	\$	46,809	\$	46,809	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Wayne Boyle Executive Director Housing Authority of Calvert County PO Box 2509 Prince Frederick, MD 20678-2509

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD02200066608D

Dear Mr. Boyle:

This letter obligates \$46,809 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, izabeth Hanson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,							-		
						Section	n 1							
1. N	lame and Address of I	Public	Housing	Agend	cy:				2. Fun	ding	Period: 01/	01/2008	to 12/31/2008	
Housing Authority of Calvert County PO Box 2509										3. Type of Submission: Original Revision No.				
	rince Frederick, MD 20678 CC Number:		5 Fie	5. Fiscal Year End:					6. Operating Fund Project Number:					
P-3524					12/31 3/31 6/30 9/30					M D 0 2 2 0 0 0 6 6 6				
	UNS Number:			12/	01 _ 0/01 _	0,00	5/0	HUD Use O		, , ,	2 2 0	1010		
				8 RO	FO Code:			1100 000 0		ncial	Analyst:			
4778791					0306					Financial Analyst: Carolyn Salters				
				000		Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	lay of	the Fundi	ng Peric	od:	
1					to ACC	-	nits Deleted from ACC =			The second second				
72				0		Ī		0			72			
					0-1-			Column	D		С	olumn C	<u> </u>	
Line No. Category					umn A				4-1	Resident	Particip	ation Unit		
140.						Months		Eligible Unit Month	1S(EUN	ns)	Months .			
Cate	egorization of Unit Mo	nths:		·				· 		· ·				
Occ	upied Unit Months													
01	3				856			856			856			
00	housing eligible family under lease				000									
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing				0						0			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13				0			0			0			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy				0			0			0			
Vaca	ant Unit Months													
05	Units undergoing modernization				0			0						
06	Special use units				0			0						
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units							0						
07	Units vacant due to litigation				0			0						
80	Units vacant due to disasters				0			0						
09	Units vacant due to casualty losses				0			0						
10	Units vacant due to changing market conditions				0			0						
11 Units vacant and not categorized above					8									
	er ACC Unit Months													
12	Units eligible for asset re	•	_			0								
	and still on ACC (occupi													
13	All other ACC units not co	ategoriz	ed above			0								

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			MD022000
<u>лагс</u> 4	Limited vacancies		8	
5	Total Unit Months	864	864	856
3	Units eligible for funding for resident	55.	331	
	participation activities (Line 15C divided			71
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$454.93	\$454.93
2	Inflation factor		1.02600	1.02600
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$466.76	\$466.76
14	PEL (Part A, Line 03 times Section 2, Line 15,		\$403,281	\$403,281
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$135.05	\$135.05
6	UEL (Part A, Line 05 times Section 2, Line 15		\$116,683	\$116,683
۰bb/	Ons	,		
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$11,428	\$11,428
0	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$1,775	\$1,775
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,728	\$1,728
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	\$0	\$0	
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$14,931	\$14,931
7	Total Formula Expenses (Part A, Line 04 p	• ,	\$534,895	\$534,895
	3. Formula Income	ius Line oo pius Line 10)	\$551,555	400 1,000
1 1	PUM formula income		\$332.49	\$332.49
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	R Lines 01 and 02)	\$332.49	\$332.49
4		es Section 2, Line 15, Column B)	\$287,271	\$287,271
	,	es Section 2, Line 15, Column b)	\$201,211	\$287,271
	C. Other Formula Provisions		# 0	Φ0
1	Moving-to-Work (MTW)		\$0 \$0	\$0 \$0
2	Transition funding		\$0	\$0
)3)4	Other Total Other Formula Provisions (Sum (of Part C, Lines 01 through 03)	\$0 \$0	\$0 \$0
	· · · · · · · · · · · · · · · · · · ·	or arro, cines or unough os)	ΨU	υφυ
	D. Calculation of Formula Amount	ort P. Lino O4 pluo Port C. Lino O4\	¢0.47.60.4	\$0.47.604
11	Formula calculation (Part A, Line 17 minus P		\$247,624	\$247,624
2	Cost of independent audit (Same as Part A, L	,	\$0	\$0
3	Formula amount (greater of Part D, Lines 01		\$247,624	\$247,624
	E. Calculation of Operating Subsidy (HUD Us	e Only)		ΦC 47 CC 4
)1	Formula amount (same as Part D, Line 03)			\$247,624
2	Adjustment due to availability of funds		\$0	
)3	HUD discretionary adjustments	04 minus Line 02 minus Line 02)		\$0 \$0
)4	Funds Obligated for Period (Part E, Line	OT THINUS LINE UZ MINUS LINE U3)		\$0

			Α		В		С		D		E		F		G		Н
							Amount	Expect	ed Funding						Amount		
				CY 2	008 Prorated				/08 through		al Funding	Am	ount		bligated		
		CY	2008 Total	EI	ligibility at	0	bligated	12/31/	08 (before	fo	r 10/1/08	overfu	nded at	du	ring the	Amou	unt to be
No.	Project #	E	ligibility		88.96%	thro	ugh 9/30/08	recor	ciliation)	throu	gh 12/31/08	PHA	level		year	reca	ptured
1	MD023000001	\$	87,162	\$	77,539	\$	29,371	\$	48,168	\$	48,168			\$	-		
	Total	\$	87,162	\$	77,539	\$	29,371	\$	48,168	\$	48,168	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Howard County Housing Commission 6751 Columbia Gateway Drive Columbia, MD 21046-2164

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD02300000108D

Dear Mr. Spann:

This letter obligates \$48,168 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,			•					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agenc	y:				2. Fun	ding	Period: 01/	01/2008 to	12/31/2008
6	loward County Housing Co 751 Columbia Gateway Di columbia. MD 21046		on						3. Тур	✓ (Submissior Original Revision No. ₋		
4. A	CC Number:			5. Fisc	al Year End:				6. Ope	ratin	g Fund Pro	ject Num	ber:
Р	-3505			12/3	1 3/31	6/30	9/30	0	M D		2 3 0	-	0 0 1
7. D	UNS Number:							HUD Use O	nly			4	
				8. ROF	O Code:					ncial	Analyst:		
8	08569289			0306						lyn Sa			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th perio	d from July	1 to Jun	e 30	that is prior to the	first d	ay of	the Fundii	ng Period	l:
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Un	its Deleted from A	CC	=	ACC Unit	s on 6/30)/2006
	50			0				0			50		
1 :		,			Cal			Column	R		Column C		
Line No.	Category	y				umn A			_	4->	Resident Participation U		
140.					Unit	Months		Eligible Unit Montl	1S(EUN	is)		Months	
Cate	egorization of Unit Mo	zation of Unit Months:		Ť				•		٠			
Occ	upied Unit Months												
01		ccupied dwelling units - by public ousing eligible family under lease				574		5	74			574	
	housing eligible family under lease					374		3	74				
02						12						12	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				4			4				
06	Special use units					0			0				
06a		its on Line 02 that are occupied police officers and that also qualify as							0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disasters					0			0				
09	Units vacant due to casualty losses		es			0			0				
10	0 Units vacant due to changing market conditions					0			0				
11	Units vacant and not cate	egorized	above			10							
Othe	er ACC Unit Months			•									
12	Units eligible for asset re	position	g fee			0							
13	All other ACC units not c	on ACC (occupied or vacant) ACC units not categorized abo				0							

			Oper	ating Fund Project Numl
Calc	ulations Based on Unit Months:			MD023000
<u>5aic</u> 14	Limited vacancies		10	
5	Total Unit Months	600	588	586
3	Units eligible for funding for resident			
	participation activities (Line 15C divided			49
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
1	PUM project expense level (PEL)		\$380.24	\$380.24
2	Inflation factor		1.02600	1.02600
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$390.13	\$390.13
4	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$229,396	\$229,396
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$27.53	\$27.53
6	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$16,188	\$16,188
الم	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$38,523	\$38,523
0	Cost of independent audit		\$40,563	\$40,563
1	Funding for resident participation activities		\$1,225	\$1,225
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,200	\$1,200
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, i		\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr	ough 15)	\$81,511	\$81,511
7	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$327,095	\$327,095
art l	B. Formula Income			
1	PUM formula income		\$408.05	\$408.05
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$408.05	\$408.05
4	Total Formula Income (Part B, Line 03 tim	nes Section 2, Line 15, Column B)	\$239,933	\$239,933
art (C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		of Part C, Lines 01 through 03)	\$0	\$0
art l	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$87,162	\$87,162
2	Cost of independent audit (Same as Part A, L		\$40,563	\$40,563
3	Formula amount (greater of Part D, Lines 01	·	\$87,162	\$87,162
	E. Calculation of Operating Subsidy (HUD Us			
1	Formula amount (same as Part D, Line 03)			\$87,162
)2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
				OV /	2000 Duamata d		Amount		cted Funding		and Francisco	A			Amount		
					2008 Prorated		•		/1/08 through		tual Funding		nount		obligated		
		CY	2008 Total	E	ligibility at	(Obligated	12/3°	1/08 (before	fe	or 10/1/08	overfu	unded at	dı	uring the	Amou	nt to be
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	reco	onciliation)	thro	ugh 12/31/08	PH/	A level		year	reca	otured
1	MD028100000	\$	195,169	\$	173,622	\$	115,409	\$	58,213	\$	58,213			\$	-		
	Total	\$	195,169	\$	173,622	\$	115,409	\$	58,213	\$	58,213	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Richard B. Willson
Executive Director
Housing Authority of Washington County
PO Box 2944
2nd Floor
Hagerstown, MD 21741-2944

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD02810000008D

Dear Mr. Willson:

This letter obligates \$58,213 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COLICO		4 10 0214			, a a a a a a a a a a a a a a a a a a a	Ta Room to community.			
					Section	1			
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	lousing Authority of Washi O Box 2944 lagerstown, MD 21741	ngton C	ounty				3. Тур	✓ (Submission: Original Revision No
	CC Number:			5. Fiscal Year End:	!		6. Ope	ratin	g Fund Project Number:
	-3533			12/31 3/31		0/30	M D		2 8 1 0 0 0 0 0
	UNS Number:					HUD Use C	-		
				8. ROFO Code:		1100 030 0	1	ocial	Analyst:
0	54868349			0306				lyn Sa	
0	04000040			0300	Section	2		.y ca	
Calc	culation of ACC Units	for the	12-mon	th period from July			firet d	av of	the Funding Period:
	C Units on 7/1/2005	+	1	Added to ACC		Units Deleted from A		=	ACC Units on 6/30/2006
7.00	79	, ,	Offics	1	†	0			80
									Column C
Line	Category	v		Col	<u>umn A</u>	Column	В		Resident Participation Unit
No.	Category	,		Unit	Months	Eligible Unit Mont	hs(EUN	ls)	Months
Cato	gorization of Unit Mo	nthe							Worting
	upied Unit Months	iitiis.							
01	Occupied dwelling units	- by pub	lic						
٠.	housing eligible family under lease				945	9	45		945
02	Occupied dwelling units	- by PH	4						
	employee, police officer, personnel who is not oth public housing	erwise 6	eligible for		0				0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included		0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0
Vaca	ant Unit Months								
05	Units undergoing modern	nization			0		0		
06	Special use units				0		0		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litiga	tion			0		0		
80	Units vacant due to disas	sters			0		0		
09	Units vacant due to casu	alty loss	es		0		0		
10	Units vacant due to chan	ging ma	ırket		0		0		
	conditions				U				
11	Units vacant and not cate	egorized	l above		15				
Othe	er ACC Unit Months								
12	Units eligible for asset re	position	g fee		0				
	and still on ACC (occupi								
13	All other ACC units not c	ategoriz	avode ba	1	Λ				

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
14	Limited vacancies		15	
15	Total Unit Months	960	960	945
16	Units eligible for funding for resident	300	333	
	participation activities (Line 15C divided			79
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		Ů.	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Descripti	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$288.10	\$288.10
	Inflation factor		1.02600	1.02600
02 03	PUM inflated PEL (Part A, Line 01 times Line 0	12)	\$295.59	\$295.59
03 04	PEL (Part A, Line 03 times Section 2, Line 15,		\$283,766	\$283,766
	ies Expense Level (UEL)	Column b)	\$203,700	Ψ200,700
	I .	/ of forms IIIID F2722)	\$36.29	\$36.29
05 06	PUM utilities expense level (UEL) (from Line 2		\$34,838	\$34,838
	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$34,636	\$34,636
Add-			Φ0	
07	Self-sufficiency		\$0	\$0
28	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$16,499	\$16,499
10	Cost of independent audit		\$4,520	\$4,520
11	Funding for resident participation activities		\$1,975	\$1,975
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,920	\$1,920
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro		\$24,914	\$24,914
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$343,518	\$343,518
Part I	B. Formula Income			
01	PUM formula income		\$171.62	\$171.62
02	PUM change in utility allowances		(\$17.09)	(\$17.09)
03	PUM adjusted formula income (Sum of Part B	, Lines 01 and 02)	\$154.53	\$154.53
)4	Total Formula Income (Part B, Line 03 tim	es Section 2, Line 15, Column B)	\$148,349	\$148,349
art (C. Other Formula Provisions	,		
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
art [D. Calculation of Formula Amount	<u>, </u>	· · · · · · · · · · · · · · · · · · ·	•
01	Formula calculation (Part A, Line 17 minus Pa	art B, Line 04 plus Part C. Line 04)	\$195,169	\$195,169
)2	Cost of independent audit (Same as Part A, L	•	\$4,520	\$4,520
03	Formula amount (greater of Part D, Lines 01 of	·	\$195,169	\$195,169
	E. Calculation of Operating Subsidy (HUD Us	•	·,	*,
01	Formula amount (same as Part D, Line 03)			\$195,169
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (01 minus Line 02 minus Line 03)		\$0

			Α		В	C D				E	F			G		Н	
		_	2008 Total	_	2008 Prorated Eligibility at	(Obligated	for 10 12/3	ected Funding 0/1/08 through 31/08 (before	A		overfu	nount inded at	de	Amount eobligated luring the		ınt to be
No.	Project #	E	Eligibility		88.96%	thre	ough 9/30/08	rec	conciliation)	thr	rough 12/31/08	PHA	level		year	reca	ptured
1	MD03000001	\$	142,088	\$	126,401	\$	97,848	\$	28,553	\$	28,553			\$	-		
	Total	\$	142,088	\$	126,401	\$	97,848	\$	28,553	\$	28,553	\$		\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Beverly Lancaster
Executive Director
Housing Authority of Allegany County
701 Furnace Street
Suite 1
Cumberland, MD 21502-1569

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD03000000108D

Dear Ms. Lancaster:

This letter obligates \$28,553 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,							*					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	су:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
7	ousing Authority of Allega 01 Furnace Street umberland, MD 21502	ny Coun	nty						3. Тур	✓ (Submissior Original Revision No		
	CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Pro	iect Nun	nber:
	-1503				/31 3/31	6/30	9/30	0	M D		3 0 0	-	0 0 1
7. D	UNS Number:							HUD Use O				1-1-1	
				8 RC	FO Code:					ncial	Analyst:		
9	586418			030							De Souza		
						Sectio	n 2						
Calc	ulation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	the Fundir	na Perioc	d:
	Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC			ACC Unit		
	86			0				1			85		
						_		Column	D		Column C		
Line No.	Category	Category				umn A		-			Resident	Participa	ation Unit
NO.					Unit	Months		Eligible Unit Month	1S(EUIV	is)		Months	
Cate	gorization of Unit Mo	nths:		· 						·			
Осс	upied Unit Months												
01	Occupied dwelling units					964		٥	64			964	
	housing eligible family under lease					904		9	04				
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing					0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0				0			
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a		s on Line 02 that are occupied olice officers and that also qualify as							0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disasters					0			0				
09	Units vacant due to casualty losses					0			0				
10	conditions				33				33				
11	Units vacant and not cate	egorized	above			23							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			0							

			Opera	ating Fund Project Number MD03000000
Calc	culations Based on Unit Months:			
14	Limited vacancies		23	
15	Total Unit Months	1,020	1,020	964
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			80
	by 12)			
	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
Proj	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$237.76	\$237.76
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$243.94	\$243.94
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$248,819	\$248,819
Utili	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$102.63	\$102.63
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$104,683	\$104,683
Add-	-Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$14,320	\$14,320
10	Cost of independent audit		\$6,050	\$6,050
11	Funding for resident participation activities		\$2,000	\$2,000
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,040	\$2,040
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$24,410	\$24,410
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$377,912	\$377,912
Part	B. Formula Income			
01	PUM formula income		\$231.20	\$231.20
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$231.20	\$231.20
04		ection 2, Line 15, Column B)	\$235,824	\$235,824
	C. Other Formula Provisions	55.5.1 2, Enio 15, Ooidinii B)	Ψ200,02-T	4200,02 4
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
04		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		Ψ	ΨΟ
01	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C. Line 04)	\$142,088	\$142,088
02	Cost of independent audit (Same as Part A, Line 1	•	\$6,050	\$6,050
03	Formula amount (greater of Part D, Lines 01 or 02	•	\$142,088	\$142,088
	E. Calculation of Operating Subsidy (HUD Use Or		ψ172,000	ψ172,000
01	Formula amount (same as Part D, Line 03)			\$142,088
02	Adjustment due to availability of funds			\$142,000
03	HUD discretionary adjustments			\$0 \$0
04		inus Line 02 minus Line 03)		\$0
J-T	. and obligated for relied trait L, Line Of III	mas Line of Hillias Lille 00)		φυ

			Α		В		С		D		E		F		G		Н
				_	2008 Prorated	Previously		for 10	cted Funding 0/1/08 through	Act	tual Funding		mount	de	Amount eobligated		
		CY	2008 Total	E	ligibility at	(Obligated	12/3	1/08 (before	f	or 10/1/08	overf	unded at	d	uring the	Amou	int to be
No.	Project #	E	ligibility		88.96%	thro	ough 9/30/08	rec	onciliation)	thro	ugh 12/31/08	PH	A level		year	reca	ptured
1	MD034000001	\$	89,854	\$	79,934	\$	69,583	\$	10,351	\$	10,351			\$	-		
	Total	\$	89,854	\$	79,934	\$	69,583	\$	10,351	\$	10,351	\$		\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Peter J. Scanlon Executive Director Queen Anne's County Housing Authority PO Box 327 Centreville, MD 21617-0327

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD03400000108D

Dear Mr. Scanlon:

This letter obligates \$10,351 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					'			•					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/	01/2008 t	to 12/31/2008
Р	queen Anne's County Hous O Box 327 entreville, MD 21617	sing Aut	hority						3. Тур	✓ (Submissior Original Revision No.	1:	
	CC Number:			5. Fis	cal Year End:				6. Ope		g Fund Pro	iect Nur	mber:
	-3500			12/		6/30	9/3	0	M D		3 4 0	0 0	0 0 1
	UNS Number:				o. <u> </u>	, 0,00	0,0	HUD Use O			0 1 . 0	10101	0 0 .
				8 RO	FO Code:					ncial	Analyst:		
1	40324919			030						lyn Sa			
						Sectio	n 2)					
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	ay of	the Fundii	ng Perio	d:
	Units on 7/1/2005	+	1		to ACC	-	1	nits Deleted from AC		=	ACC Unit		
	25			0		Ī		0			25		
		,			0-1-			Column	D		C	olumn C	<u>;</u>
Line No.	Category	Category				umn A		-	_	- \	Resident	Particip	ation Unit
140.					Unit	Months		Eligible Unit Month	1S(EUN	is)		Months	
Cate	gorization of Unit Mo	nths:											
Occ	upied Unit Months												
01	Occupied dwelling units					288		2	88			288	
00	housing eligible family under lease					200		2	00				
02						4						4	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0				0			
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months											-	
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			8							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
13	All other ACC units not c	on ACC (occupied or vacant) ACC units not categorized ab				0							

			Oper	ating Fund Project Number MD03400000
Calc	ulations Based on Unit Months:			200.10000
<u> 14</u>	Limited vacancies		8	
15	Total Unit Months	300	296	292
16	Units eligible for funding for resident	300	200	
. •	participation activities (Line 15C divided			24
	by 12)			
Snec	cial Provision for Calculation Of Utilities	s Expense I evel:		
17	Unit months for which actual consumption	S EXPENSE ECVEI.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongramity for asset repositioning for	Section 3		
Line	Descrip	tion	Requested by PHA	HUD Modifications
No.	•		Requested by ITIA	TIOD Modifications
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$385.39	\$385.39
02	Inflation factor		1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$395.41	\$395.41
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$117,041	\$117,041
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$86.98	\$86.98
06	UEL (Part A, Line 05 times Section 2, Line 15		\$25,746	\$25,746
Add-	•			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0 \$0
10	Cost of independent audit		\$595	\$515
11	Funding for resident participation activities		\$600	\$600
12	Asset management fee		\$000	\$000 \$0
13	Information technology fee		\$600	\$600
14	Asset repositioning fee		\$000	\$000 \$0
15	Costs attributable to changes in federal law,	regulation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 thi		\$1,795	\$1,715
	•			· •
17	Total Formula Expenses (Part A, Line 04)	olus Line 06 plus Line 16)	\$144,582	\$144,502
	3. Formula Income			
01	PUM formula income		\$184.62	\$184.62
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part I	,	\$184.62	\$184.62
04	Total Formula Income (Part B, Line 03 time	nes Section 2, Line 15, Column B)	\$54,648	\$54,648
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount		·	
01	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$89,934	\$89,854
02	Cost of independent audit (Same as Part A, I		\$595	\$515
03	Formula amount (greater of Part D, Lines 01	•	\$89,934	\$89,854
	E. Calculation of Operating Subsidy (HUD Us		,	,
01	Formula amount (same as Part D, Line 03)	÷*		\$89,854
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line	04 minus Lina 02 minus Lina 02)		\$0